2 Key Botha Aides Removed; No Shift Of Policy Expected By Alan Cowell

New York Times Service

Jesse Jackson says Maputo's findings seem to link Pretoria to Machel's death. Page 7.

detentions and widespread police action under the emergency decree,

had reportedly requested a transfer

position. He is said to have under-

Mr. Botha appointed him speaker of the white chamber of Parlia-

Louis Nel, the deputy minister

responsible for information who

became the government's most

prominent propagandist, was dis-missed under an evident cloud.

been offered alternative posts but

had not decided on any of them yet

since he was "busy playing I love

or to a restive black majority.

The cabinet reshuffle was the

was no immediate official response

to it from black protest move-

the moves seemed irrelevant to the

concerns of anti-apartheid organi-

Some Western analysts, more-

you, I love you not."

Mr. Botha said that Mr. Nel had

gone treatment for cancer.

JOHANNESBURG - Presi-

LATE NEWS

dent Pieter W. Boths reshuffled his Hasenfus to Ask cabinet Tuesday, replacing minis-ters responsible for security and For Clemency information. The moves seemed unlikely to ease South Africa's crisis or to foreshadow fundamental MANAGUA (AP) - Eushifts of policy. Louis Le Grange, the minister of law and order responsible for mass

gene Hasenfus, an American charged with mercenary activi-ties in Nicaragua, will make a "mitigating statement" and Thas thrown himself on the mercy of the court," Griffin B. Bell, the former U.S. attorney general, who is assisting with his defense, said Tuesday. Mr. Hasenfus, 45, expects to

be convicted by the people's tribunal trying him for terrorism but hopes his plea for mercy will lighten the sentence, Mr Rell said.

New Plastic Unveiled

: ::

16. je

NEW YORK (UPI) - The Du Pont Co. announced Tuesday it would produce a family of extremely durable plastics that would hasten the replacement of steel, glass and other materials. The polyarylate resint are "going to be as big" as hylon, an official said.



Javier Pérez de Cuéllar, citing costs, is not renewing contracts of 11

GENERAL NEWS

are stepping up their efforts, at to control U.S. schools. Page 3.

ARTS/LEISURE Bubbles are bobbing everywhere along Seventh Avenue. Hebe Dorsey reports on New

Winfow Carbide Corp. will be-

gin a \$2.5-billion debt recapital-

zation plan.

York fashion. BUSINESS/FINANCE Alitalia challenged the EC's antitrust practices. Page 9.

ion UN officials. Page 6.

Pakistan was reported to be nuclear weapon. - Page 7. Fundamentalist Christians

ed, black townships.
Since September 1984, more than 2,300 people, most of them black, have died in protests and other violence, and an estimated 30,000 have been detained in the effort to combat black dissent. There has been no suggestion, how-ever, that Mr. Le Grange has been personally criticized by white lead-ers for his handling of the crisis. He is to be replaced by Adriaan Vlok, until now the deputy minister

of both law and order and defense — a portfolio that has given him an oversight into the combined operations of the military and the police m combating black protest.

Mr. Vlok, unlike Mr. Le Grange, See CABINET, Page 2



Family Reunion for Freed Lebanese Hostage

David P. Jacobsen, free after 17 months of captivity in Lebanon, was embraced by his son Paul on Tuesday at a family reunion in a U.S. military hospital in Wiesbaden, West Germany. Page 2.

Iran Says It Expelled Reagan's Secret Envoy

NICOSIA - Iran said Tuesday that it had arrested and expelled Robert C. McFarlane, a special envoy sent by President Ronald Rea-

gan in an apparent effort to gain Iran's backing in negotiations to free foreign hostages in Lebanon. The official Iranian news agency, quoting Hashemi Rafsanjani, the speaker of the tranian parhament, said that Mr. Reagan's former national security adviser bad arrived in Iran with four companions aboard a plane from Europe bearing spare parts for Iranian aircraft. The agency did not specify when the reported expulsion took place.

The dispatch followed published reports Monday in the Middle East that the release of an American hostage, David P. Jacobsen, on Sunday was a result of negotiations between the United States and

In Washington, a spokesman for Mr. McFarlane declined to comment on the report.

The White House also refused to The Washington Post, in Tues-

day's editions, quoted Mr. McFarlane as "categorically" denying be was in Tehran "last month," Agence France-Presse, quoting

the Iranian news agency's account of Mr. Rafsanjani's remarks, said



Robert C. McFarlane

that Mr. Reagan sent Mr. McFarlane to Iran recently with a message for Iranian officials calling for improvement in U.S.-Iranian rela-

The AFP report quoted Mr. Rafsanjani as saying: "One of two air-craft that were transporting us weapons from & European country asked authorization to land.

"The persons whose names were communicated to us as crew mem-

numbered five and they bad Irish names. When the aircraft landed we were told that the gentlemen, who had left the aircraft said they were Americans and had a message from Mr. Reagan for the Iranian authorities."

Mr. McFarlane and his compan ions, Mr. Rafsanjani said, were held for three and a half hours while Ayatnllah Ruhollah Khomeini was asked his opinion.

The ayatollah said that "they must not be received and the message must not be accepted," Mr. Rafsaniani said.

They claimed, he said, "that one of them was Mr. McFarlane and another an adviser of Mr. Reagan's and that they had a message for the Iranian authorities from Mr. Rea-

gan, who had also sent us presents. The gift for each of us was a Colt. Concerning the message they said they would transmit it to us at

a meeting with the authorities. "We told them that we had much more sophisticated weapons than those Colts and which were ours and were in the United States," he said in an apparent reference to U.S. weapons that were purchased Iran before the 1979 revolution and which bave not been delivered

"We want our weapons," Mr. See MACFARLANE, Page 2

tive concept that has considerable

importance for West Germany, Eu-

rope's neutral nations and a num-

ber of East European nations that

welcome negotiations outside the

But Stockholm's so-called "con-

fidence-building measures," which include the right of the Helsinki

framework of the Warsaw Pact,

The sarcasm seemed to be a clear indication of Mr. Botha's disregard for Mr. Nel who, since taking over the information portfolio in late From Maine to Maui 1983, has failed to promote a favorable image of the nation's white rulers, either to the outside world Most Will Not Vote Mr. Net is head of the govern-ment's propaganda arm, the Bu-reau for Information.

By T.R. Reid

first for several years. While there NENAHNEZAD CHAPTER, New Mexico — Even before the Election Day sun rose Tuesday ments, activists said privately that morning over the muddy black bluffs of the high desert, Alfred Tacheeny was up and about, listening to the announcers on local radio as they translated the long 1986. over, argued that the influence of the military over the nation's deciballot into Navajo.

sion-making remained as strong as With his choices in mind, Mr. Tachecay embarked in his old woting age would take the time to, truck as a bounding 40 minute ex-exercise their right Tuesday. Under the nation's two success. sive emergency decrees, in 1985 and 1986, Mr. Le Grange has been cursion down the dirt road to the tiny community center in Waterresponsible for police actions to flow, New Mexico, where he cast curb violent protest in the segregathis vote for the people who will

> road for another half-hour to the reduction from the 41.1 percent Navaio chapter house here to cast his vote in the tribal elections.

> Roughly 73 million other Americans from Maine to Main were to be on par with other recent off-year join Mr. Tacheeny on Tuesday as elections in the United States, it is participants in true elections, a apparently lower than the voting right that only a minority of man-

House, roughly one-third of the

at all for the people who govern

For most Americans, going to the polls is a considerably less arduous experience than it is for the residents of the Navajo reservation here in northwestern New Mexico. In today's urbanized America, most voters live a few minutes' walk from a polling place.

But the experts predicted that only two out of five Americans of Estimates gathered by Curtis

Gans, of the Washington-based Committee for the Study of the American Electorate, indicated that turnout probably would reach Then he bounced back up the about 40 percent. This is a small turnout in 1982, the last nonpresidential election year. While this rate of voting would

rates in most other democracies. In most West European countries, for According to the New York-based research institution Freedom above 75 percent of the registeredvoter pool.



Governor Mario M. Cuomo, left, sings at a New York school during campaigning before elections on Tuesday.

the direction of the country.

nobody offers, however, is that vot-most of the precincts in the United ing is too difficult or too time- States, are fairly small. City dwell-House, roughly one-turn of the world's population ever gets the chance to vote in genuinely free elections. Another third or so can cast "ballots" in sham elections, and politicians of the superior of the failure to vote is chiefly a gest that failure to vote is chiefly a roughly consuming for most people. In fact, studies indicate that participation rates are often high in areas where just getting to the polls is an outright chore.

Some scholars say the low turn-consuming for most people. In fact, studies indicate that participation rates are often high in areas where just getting to the polls is an outright chore.

See TURNOUT, Page 2

that is, that people would vote if they were seriously disturbed about is the geographic area served by a single polling place. Most city and One possible explanation that suburban precincts, which is to say

not signify growing neutrality or

Helsinki Act Signers **Open Full Session**

By James Markham New York Times Service

VIENNA - Foreign ministers from most of the 35 signatory na-tions of the Helsinki Final Act, which in 1975 effectively ratified the postwar boundaries of Europe and mandated respect for human rights, began their third full confer-

A UNESCO aide says Moscow has prevented his family from Joining him. Page 6.

ence Tuesday to review and strengthen the document. The Conference on Security and coperation in Europe embraces

all the European nations except Albania, as well as the United States and Canada.

gates would use it as a backdrop to clarify and possibly advance what was accomplished at the superpower meeting last month in Reykjavík.
The U.S. secretary of state,
George P. Shultz, who is scheduled

to arrive early Wednesday, is to hold his first bilateral meeting with his Soviet counterpart, Eduard A. Sbevardnadze, in the afternoon at

the U.S. Embassy.
When Mr. Sbevardnadze climbed the stairs of the pillared Neue Burg complex Tuesday morning and entered the Festsaal, he was trailed by Yuri F. Orlov, the Soviet dissident who was released and flown to the United States last month.

Mr. Orlov was a guest of the American delegation, which is seeking through his presence to underscore its view that the question of buman rights must be at the center of the Vienna deliberations. One of the provisions of the Helsinki Final Act calls for periodic review conferences, which previ-ously have been held in Belgrade

and Madrid The three-year Madrid conference, which ended in 1983, mandated a series of other smaller gatherings, including a forum in Stockholm in September in which delegates agreed on measures to limit the chances of a surprise attack in Europe.

The successful conclusion of the Stockholm conference lent a hopeful note to what is called "the Helsinki process." a vague but evocasignatories to stage surprise inspec-tions of military maneuvers, bave put the North Atlantic Treaty Organization in a quandary. Under a French proposal first aired in 1978, the confidence-build-See VIENNA, Page 2

Shultz's Aim The meeting opened amid expectations that U.S. and Soviet dele-On Missiles

By David B. Ottaway and Walter Pincus Washington Post Service

WASHINGTON - Socretary of State George P. Shultz, who is to meet with the Soviet foreign minister, Eduard A. Shevardnadze, in Vienna on Tuesday, is taking his top arms control experts in hope of reaching an early agreement on me-dium-range missiles in Europe and Asia. according to administration

The Americans contend that the key to the meeting is finding out whether the Soviet leader, Mikhail S. Gorbachev, is serious about linking an accord on this issue to a broader agreement involving strategic nuclear weapons and spacebased defense systems, according to these sources.

Since the meeting in Revkjavik on Oct. 11 and 12, Mr. Gorbachev has repeatedly said his proposals there were all part of one package. Administrative officials have said the U.S. priority, as it was before the Reykjavik meeting, remains reaching a framework for an agreement on intermediate-range nuclear forces and the start of ne-

gotiations nn nuclear testing.
The Russians are expected to use the Vienna meeting to clarify their own position on what they regard as permissible testing in space under the 1972 Anti-Ballistic Missile Treaty, the issue that broke up the

meeting in Reykjavik.
The U.S. side is determined to avoid any detailed discussion of definitions of what is allowable under the ABM Treaty, according to an administration source.

The administration is sending with Mr. Shultz the entire team of U.S. arms-control experts who conducted the marathon talks with the Russians in Reykjavik through the night of Oct. 11.

Moscow is known to he sending

its chief Geneva negotiator. Viktor P. Karpov. It is unclear whether Marshal Sergei F. Akhromeyev, the Soviet chief of staff and the man who led the Soviet arms-control team at Reykjavik, will attend. Talks on Space Weapons

U.S. and Soviet negotiators held nearly three bours of talks on space weapons in Geneva on Tuesday. Reuters reported from Geneva.

The sixth round of the Geneva talks on long-range nuclear missiles, medium-range missiles and space weapons is expected to be adjourned soon, probably next week. The talks began in March

Soviet Salutes Efficiency -- At McDonald's Outlet

By Philip Taubman MOSCOW - Soviet television

use in New York as the staff busthed behind the counter to fill or-

There was a serious message in this for the Soviet Union, where consumers spend an extraordinary amount of time awaiting service in stores and public cating places. The Societ television reporter, Vladimir Danayev, praised the food and the rapid service at McDonald's.

The report on "International Panorama," a popular evening program, was a startling departure from the usual Soviet portrayal of the chain as a purveyor of tasteless food sold mainly to enrich capitalat entrepreneurs.

Mounds of food moving rapidly and efficiently from the kitchen to customers and of such devices as automatic deep fryers and softdrink dispensers contrasted with the slow, often sullen service at Soviet restaurants.

"Crowds flock here at lunchtime, but there are no long lines," Mr. Dunayev said. The camera panned over the lunch-hour scene, showing ing sales clerks and others. Mr. Dunayev pointed to the pre-ces potatoes and prepared meat parties, which allow the grills to sperate continuously, and to throwaway packaging, which chimi-

Broadcast Extols Food, Fast Service In a departure from the Soviet view that teen-age employment in the United States is exploitation of less shown a flattering portrait of a the young. Mr. Dunsayev noted that the young challenge in the young states is exploitation of the young the young that the young challenge in the young the young that the young challenge is exploitation of the young the young that young the you

PepsiCo Inc. said Tuesday it was Storm hamburgers sizzling on the spill of a McDonald's on Fifth Ave-

a something we can learn from Pizza Huts May Open

ported from New York. If the talks succeed, Pizza Hut ders for Big Macs, Quarter-Pounders and Chicken the first foreign res-taurant company to operate in the McNuggets. Soviet Union, Pepsico said.



Raúl Alfonsin

Argentina Leads in Move to Improve Soviet-Latin American Relationships

By Bradley Graham

BUENOS AIRES — The people of Argentina were treated in mid-October to a sight they had never seen before: an Argentine presi-

They also heard confirmation of another precedent-setting event planned for next year: Mikhail S. Gorbachev expects to visit Argenti-na; Brazil, Mexico, Cuba and possibly other Latin American countries, the first time a Soviet leader will have set foot on the South American continent.

These diplomatic moves represent a new stage in relations be-

tween the Communist superpower est overtures toward the East do and some of the Southern Heminot signify growing neutrality or sphere's major nations, according any blurring of government ideoloto government officials, diplomats academicians here.

For Latin America as well as the Soviet Union, the upgrading of contacts to the highest level offers the promise of expanded trade. But in addition to this economic

motive, officials on both sides appear to share a political interest in placing relations on a more aboveboard and stable plane in a region where local Communist parties have sometimes operated clandestinely and disruptively.

Argentine officials have been

careful to make clear that their lat-

gy, but rather an assertion of Argentine autonomy within the country's stated position as a member of the group of nonaligned nations. In the past quarter-century, Moscow has quietly extended its presence in Latin America, increasing from five to 16 the number of countries with which it has diplo-

> Local political analysts expect Soviet interest in the region to grow as Moscow's commercial investments widen from fishing fleets to planned development projects and See TIES, Page 2

Japan's Gangsters on Parade Airbus Incident Casts Bizarre Light Over Underworld

By Clyde Haberman New York Times Service

TOKYO — A midair explosion that exippled a Thai jetliner bound for Japan a week ago has provided Japanese with an unexpected glimpse into the often deadly, sometimes slapstick world of their organized criminals, the yakura.

As a direct result of the airplane mishap, news-

papers have been filled for days with rich tales of foreign arms deals and weapons smuggling, of gang fouds and suicide attempts. Japanese have long been ambivalent about their yakuza. On one side are the people who say these

gering and body tattoos and, occasionally, missing little fingers. Then again, as demonstrated by the blast aboard Thai Airways Flight 620, there is a gang-that-couldn't-shoot-straight quality to these criminals that many Japanese find almost endearing.

men are nothing more than thugs, with their swag-

Of course, people said, the incident would have been no laughing matter had there been fatalities. As things stood, it was serious enough.

There was a sudden loud bang as the jettiner neared Osaka, Japan, on Oct. 26 after a flight from Bangkok by way of Manila. The European-made A-300 Airbus then began to putch violently, injuring 62 of the 247 people aboard. But the Thai pilot prevailed, despite a ruptured rear pressure bulkhead and a hole in the cabin floor, and made a

successful emergency landing at the Osaka airport. At first, investigators focused on possible mechanical defects. Then they talked of some sort of an explosion. Now they are fairly convinced that it was a gangster from the main yakuza clan, the Yamaguchi-gumi, who endangered the plane.

According to the police, he had taken an American-made "pineapple" hand grenade into a lavatory compartment, where it exploded in the waste

Why was not clear. The Osaka police, true to form, said they preferred not to discuss such matters with outsiders. But some investigators spoke

See YAKUZA, Page 2



Members of the Yamaguchi-gumi, Japan's largest gangster organization, in January 1985 as they prayed upon greeting a van carrying the body of their boss, Masahisa Takenaka. The 51-year-old leader and two guards were killed by rival gang members.

Jacobsen Reunited With His 3 Children

WIESBADEN, West Germany - David P. Jacobsen, free after 17 months of captivity in Lebanon, hugged his three children Tuesday and thanked them for helping to win his release.

Mr. Jacobsen, 55, who was the director of the American University Hospital in Beirut, had an emorional reunion with his sons Eric. 30, and Paul, 28, and his daughter Diane, 25, at the U.S. military hospital in Wiesbaden, where he is undergoing medical examinations.

Then they moved onto the hospital balcony for a 20-minute picturetaking session and Mr. Jacobsen, his voice choked with emotion, said simply: "My family."

After praying that the 20 other foreigners still missing in Lebanon would be released soon, he inld reporters: "Stay around here, because I hope to God that they will ball team had been beaten. be standing bere in this spot very

Mr. Jacohsen was freed Sunday hy Islamic Jihad, a Shiite Moslem group, and flown to Wieshaden via ing," he said.

Cyrpus. His children arrived Tuesday from Los Angeles.

He then referred to two other American hostages, Terry A. Anderson, the chief Middle East correspondent for The Associated Press, and Thomas M. Sutherland. acting dean of agriculture at the university. They are believed to be held by Islamic Jihad.

"The last I saw of Terry Anderson and Tom Sutherland, they were very well and they had a good feelmg that I was coming out," Mr. Jacobsen said. "Please don't ask me more than that."

He went on: "I always had faith in God. But it was especially so when I was sitting on that floor like a rahhit."

Mr. Jacobsen added, with a grin that not all his prayers had beer answered, since his favorite basket

"Ibat sounds strange fron cone who's been looking a death for a long time, but these an the memories which kept me go



THREAT TO PINOCHET - Roberto Torres of the Manuel Rodriguez Patriotic Front vowing in Stockholm that the leftist group would try again to kill President Augusto Pinochet of Chile. An attack on Sept. 7 failed.

Reasons for Mystery WORLD BRIEFS Are Cited by Shamir

ter Yitzhak Shamir declared Tuesday that Israel "has its reasons" for
not saying anything poblicly about
the fate of a missing Israeli nuclear
technician who sold the purported
secrets of Israel's atomic arsenal to a British newspaper. Mr. Shamir was asked why the

government had not responded to the flood of news articles suggesting that Mordechai Vanunu was abducted by Mossad, the secret service, and brought back to Israel shortly after he sold his story to the Sunday Times of London. He replied: "It has its reasons."

The prime minister added that "the Israeli government will say what she thinks is correct and will fulfill all obligations toward her citizens." While Mr. Shamir's remarks did not constitute a confirmation or a denial that Mr. Vanunu was in Is-

rael, they marked the first time that any senior Israeli official has commented publicly on the mystery. Mr. Vanunu, 31, worked for 10

JERUSALEM - Prime Minis- tor facility in Dimona. He was laid

While the foreign press in Israel is very interested in the case, within Israel neither the media nor the politicians are particularly con-cerned about what happened to Mr. Vanunu or about his legal rights, considering the fact that he sold some of Israel's most sensitive secrets for personal profit.

"Mordechai Vanunu is a traitor," said Yossi Sarid, a leftist member of the Knesset, Israel's parliament. "As a traitor, he must be brought to trial. I am not that concerned how he is brought. The trial must be held behind closed doors. But one thing must not happen: a man cannot just disappea Apparently there was a serious failure here. A failure can't be dealt with by silence or covering up."

Courting Moscow

(Continued from Page 1)

as the southern reaches of the Atlantic and Pacific oceans, along with Antarctica, take on added

strategic significance.
The industrialized West may be

TIES:

Conservatives Regain U.K. Poll Lead & LONDON (Reuters) — The Conservative Party of Prime Minister

Margaret Thatcher, bidding for a third term in power in elections expected next year, came out ahead in an opinion poll Tuesday for the

first time in nearly two years.

The Harris poll showed that if the election were held on Wednesday 40 percent of voters would be likely to vote Conservative, compared with 36 percent for Labor and 21 percent for the Liberal-Social Democratic

It was the party's best showing in the polls since January 1985. In a similar poll last month the figures were 39 percent for Labor, 36 percent for the Conservatives and 21 percent for the alliance.

Israeli Leftists, PLO Members to Meet

AMMAN, Jordan (Reuters) — A 3I-member Palestinian delegation, including senior members of the Palestine Liberation Organization, will attend a meeting in Romania this week with Israeli leftists, a PLO.

spokesman said Tuesday.

Asked what the PLO expected from the two-day meeting in Bucharesi, the spokesman said. "We will prove to the world that it is Israel and not the Arabs who do not want peace."

Israeli officials have said that Israelis attending the meeting will be incorrect organization.

breaking a law banning contact between Israelis and "terrorist organizations." On Monday, Prime Minister Yitzhak Shamir urged Romania not to help Israelis break their country's law. Romania is the only Soviet bloc nation that did not sever relations with Israel during the 1967 Middle

Beirut Battle Said to Kill at Least 17

BEIRUT (Reuters) — At least 17 people were killed and 60 were wounded Tuesday as Palestinian guerrillas and Amal militiamen etchanged mortar, rocket and machine-gun fire at the Burj al-Brainen refugee camp on the southern outskirts of Beirut, according to reports from the police and Palestinian sources.

The fighting was the heaviest between Palestinians and Shiite Moslems in Beirut in six months, a policy according to

in Beirut in six months, a police source said.

in Beirut in six months, a police source said.

The police said all roads leading to the camp had been closed.

Palestinian sources said seven children had been killed and 12 persons. mostly women, had been wounded when two shells landed made the camp. The police said 10 persons had been killed and 50 had been wounded when mortar rounds hit Shiite residential areas around the

indirectly responsible for impelling more intensive negotiations be-tween Latin American nations and the Soviet Union. Pressures to maintain debt payments to Western governments and banks are prompting debtor nations to look for new or widened foreign marprograms to combat narcotics traf-fic and terrorism through indiscriminate cuts in his department's kets, away from U.S. and European

competition and trade barriers. Raúl Alfonsín, Argentina's democratically elected centrist president, has taken the lead in welcom-

ing stronger ties with Moscow.
On his return flight from Moscow, Mr. Alfonsin noted that Argentina enjoys a positive trade bal-ance with the Soviet Union but a negative one with Western Europe. He said that improved ties with Moscow serve "to give a sense of justice to our foreign trade and favor more those who favor us."

Moscow, in the meantime, has decided to extract a greater price of its own. Once willing to run huge deficits with Latin American nations, it is oow more insistent about achieving balanced trade, reflecting Mr. Gorbachev's general drive to increase Soviet economie effi-

Particularly lopsided have been the Soviet Union's exchanges with Argentina, which at their peak in 1981 showed Soviet purchases of \$3.5 billion and sales of only \$65

bought less and less from Argentina. Alarmed by the decline, Mr. Alfonsin sought in Moscow to outline new ways in which his country could step up imports from the

ponents, a statement from his law-yer said Tuesday, Renters reported The Argenti The Argentines have offered to from Cape Town.

Mr. Boesak, president of the increase purchases of machinery:

Enlarge Soviet participation in Ar.

For the Record gentine hydroelectric, rural electri-lication and port projects; provide Africa's main anti-apartheid argentine know-how to build fergroop, the United Democratic Front, has spent more than a year under tough bail conditions.

Argentine know-how to build fertilizer plants in the Soviet Union and furnish natural gas to operate them, and join with Soviet compa-

World markets.



In a speech Monday to a Philadelphia civic club, he denounced congressional-spending cuts on a-bipartisan basis. "The United

States is drifting and stumbling to-ward a weakened global position," Mr. Shultz said. "I could at least understand it if this were a pur-poseful policy, but we're deluding ourselves that we can conduct an effective foreign policy without

George P. Shultz He said that in providing adequate funds for law enforcement and public education in its antinarcotics legislation, Congress undercut its effort by killing programs intended to help Bolivia, Colombia, Ecuador and Peru orient their economies away from the drug trade. He also said programs to deter-terrorism will be undermined by staff cuts at U.S. embassies and



SEOUL (AP) - The Reverend Moon Ik Hwan has been convicted of sedition and instigating anti-government demonstrations and was sed-tenced Tuesday to three years in prison, court officials said.

The 67-year-old Presbyterian minister, a leading dissident, was arrested in May and accused of organizing anti-government and anti-U.S. demonstrations. They included a riotous protest in the west coast city of Inchon during a rally called by the opposition New Korea Democratic

Mr. Moon heads the United Masses Movement for Democracy Unification, which opposes the government of President Chun De Hwan. The minister, who attended Princeton University in the United States, has been in and out of prison for more than a decade in his campaign against what he terms the dictatorial rule of successive South Korean governments.

Thirteen Soviet imaginants, most of them elderly, said Tuesday in Washington that they would return to their homeland. Several who spoke said they were homesick. "We don't fit in here," one remarked. (UPI)

A U.S. appeals court in San Francisco upheld the conviction of Hucy P. Newton, a former Black Panther leader, on the charge of being a former felon in possession of a pistol. He was sentenced to two years but has been former held described in the conviction of the

McFARLANE: Iran Reports Envoy's Expulsion

(Continued from Page 1) Rafsanjani continued, "Why do you hring us Colts? We do not accept your gifts and we are not

ing phase is to be followed by ac-tion oo conventional disarmament.

Warsaw Pact in June issued its so-

called "Budapest Appeal," which

called for reductions of 150,000

troops by NATO and the Warsaw

Pact in a zone stretching from the

Mikhail S. Gorbachev, the Soviet

leader, said that such new disarma-

ment talks could take place within

the framework of the 35-nation

Helsinki pact or in an amplified

version of the conventional arms

Washington wants any conven-

tional negotiations to be conducted

between NATO and the Warsaw

Addressing the conference Tues-

nard Raimond of France said his

reduction talks in Vienna.

dangerous."

Atlantic to the Urals.

Anticipating this new phase, the

Church's emissary, said, "I don't Mr. Waite said that he expected

"While these things are so," he

Mr. Shevardnadze drew consid-

erable attention by paying a visit on President Kurt Waldheim of

Austria, who has been isolated

he was elected in June. Mr. Wald-

since the election campaign.

our states."

day. Foreign Minister Jean-Ber- from international contacts since

country regarded bloc-to-bloc ne-gotiations on conventional arms as questions about his war record

want to comment on the political to hear within 24 hours from his dynamics." Mr. Waite, the envoy of contacts whether he will be returnthe Most Reverend Robert Rimcie, ing to Beirut to negotiate the re-the archbishop of Canterbury, who lease of more Western hostages. He Asked about a possible role by has worked to gain freedom of hos- said there were "reasonably strong Syria or Iran in the release of hos-tages held in Lebanon, spoke at a suggestions" that the next two hos-tages. Terry Waite, the Anglican news conference in Wiesbaden, tages to be released are Terry A. Anderson, the chief Middle East correspondent of The Associated Press, and Thomas M. Sutherland, VIENNA: Security Meeting Opens

Three other American are miss-Sir Geoffrey Howe, the British ing in Beirut and Islamic militants foreign secretary, saluted Andrei D. Sakharov, the dissident Soviet claim to have killed a fourth.

an American educator.

Eight French nationals are scientisi and Nobel Peace Prize laureate who is living in internal known to have been abducted in The Iranian report from Tehran

"And we remember too," said Sir Geoffrey, who was speaking on bejani gave at a ceremony marking half of the European Community. the anniversary of the seizure of the "those whose names are not well U.S. Embassy in 1979 by militant known but whose lot is one of daily students. harassment, labor camp, exile or

The agency said: "In response to foreign officials' requests for Iranisaid, "it will remain impossible to an mediation to secure the release establish full confidence between of the French and American hostages being held by Lebanese political groups, the speaker listed Iran's conditions as follows:

"The Washington and Paris governments should guarantee the return of Iranian assets, recognize denied rights of Lebanese Moslem people and set free political prisoners incarcerated in Israel and other parts of the world." (AP, AFP)



CABINET: Reshuffle in Pretoria

has participated in negotiations with black community leaders to end schools boycotts in Soweto. South African analysts depicted him as a more moderate figure than

But his appointment, commentafrom a policy of confrontation with township violence or with the outlawed African National Congress, the principal insurgent movement seeking the violent overthrow of



Louis Nel

President Botha said that four

less prominent ministers — in charge of transport, communications, agriculture and health were retiring under the reshuffle.

which reduces the size of the cabinet from 20 to 18. The most publicized departure tors said, offered no suggestion that the authorities had shifted away outspoken figure thrust into promioutspoken figure thrust into promi-nence by the natioo's crisis and by the emergency consorship regulations he oversaw in an effort to limit news about the depth of South

Africa's turmoil He is to be replaced by Stoffel van der Merwe, the National Party's information director, who has allied himself in the past with the relatively more liberal wing of the party.

■ Boesak Case Is Dropped South Africa has dropped charges of subversion against the Reverend Allan Boesak, one of the government's most outspoken op-

World Alliance of Reformed Churches and a patron of South

Restrictions imposed on his nies in ventures directed at Third whereabouts already had been re-

free on bail during appeal.

laxed to allow him to travel abroad on church business. The state gave no reasons for dropping the case, Mr. Boesak's lawyers said.

Leaders of Communist parties of the Soviet Union, Poland, East Germany, Czechoslovakia, Hungary, Romania, Bulgaria, Cuba, Mongolia and Vietnam will meet in Moscow in a few days, the leader of the Mr. Boesak's lawyers said.

YAKUZA: Airbus Incident Lends Bizarre Touch to Japan's Underworld

(Continued from Page 1) freely with Japanese news gather-

ers, and two theories emerged. Theory No. 1 was that the yakuza had bought the hand grenade in Manila for use against assorted Yamaguchi-gumi enemies, notably the chief rival clan, the Ichiwakai

A gang war has grown noticeably nasty since the Yamaguchi-gumi's leader was gunned down ontside his mistress's apartment in January 1985. The last 21 months have been punctuated with shootents and bombings that have left at least 36

Guns are tightly controlled in Japan. Gangsters travel abroad for their weapons, and the Philippines is a prime source, the police say. Besides, Japanese gangsters are fix-tures in Manila for other reasons. They can be found at sex-oriented establishments, recruiting young women to work as bar girls and prostitutes in Tokyo.

in the first nine months of this year, the police confiscated 1,228 yakuza handguns, many of them said to have come from the Philippines. There were even newspaper accounts here this week that some of the weapons had been stolen from a storeroom at Manila's Malacañang Palace in the first mo-

In recent months, investigators told the Japanese press, grenades have become the weapons of choice. Moreover, Japanese smugglers

were said to prefer Thai Air's Flight 620. It is one of only two direct flights each week between Manila and Osaka, which is the base for many yakuza groups. And it arrives at 8 P.M., one of the busiest times of day at the Osaka

Virtually all the weapons and 90 percent of the illicit drugs seized this year at Osaka customs stations were reported to have come in on

So Theory No. 1 was that the yakuza aboard the plane, described as a frequent traveler to Manila. had tried to smuggle in the hand grenade. But then he worried he might be caught, and tried to get rid of it. For some reason, the trash chute in one of the arrliner's toilets struck him as good hiding place.

Theory No. 2 was that the man from Yamaguchi-gumi had tried to commit suicide to leave his family with substantial insurance money. Newspapers quoted the police as

ments of President Ferdinand E. Marcos flight from the country in February.

saying that he had been drinking hole punched through the floor. He was saved, the police said, by two companions who held onto his legs sengers to hear that he was insured for the equivalent of \$1.2 million. "If I can make money, I'll do anything, no matter how dirty," he

supposedly said at one point.

Then he went to a rear toilet. Minutes later, a blast ripped apart that section of the Airbus.

No one was said to have been more seriously injured than the ya-kuza himself. He also suffered the indignity of falling head first into a anything about an explosion.

to prevent him from falling into the cargo hold below.

Whatever theory prevails, it will not be easy under Japanese law for investigators to build their case.

The suspect they say, admits that sure, he was the last person muse the toilet, and, yes, he did have to have grenade fragments extracted from his body. But that, he told

the police, does not mean he knows

Phi

TURNOUT: Most Will Not Vote

(Continued from Page 1) within three miles (4.8 kilometers)

or so of the polls. But then there's Precinct 219 in the everglades of Collier County, Florida According to Mary Morgan, the county elections supervisor, that single precinct covers 1,000 square miles (2.575 square billometers). She said voters make kilometers). She said voters make two-hour treks via four-wheel-drive vehicles to the polling place in Everglade City.

In the cowboy country of Madison County, Montana, many ranchers travel more than 50 miles just to vote, said Dorothy Brown, the county elections administrator. "Even if the weather's bad," she said, "people make the trip. The thing here is that they know most of the people who are running. She added: "They want to get out and vote for 'em or stick it to them, where the work is the work of the work of the people traveling."

We've got people traveling in the work of th

churches are spread widely, other 80 percent." locations are used.

polling booth next to the mest counter at P.J.'s Meat Manual ("Best Hams in the U.S.A."). bedroom in a private home be-

by air drop to voters on Little Dio-mede Island, an Eskimo communi-ty above the Arctic Circle in Alia-ka. If the planes cannot get back to pick up the completed ballots, voters make their choices via tele-In the Indian country of north-

ern New Mexico, running an elec-tion is a polyglot affair. New Mexico ballots are bilingual as a rule in English and Spanish But to meet the needs of Indian voters, sample ballots are printed in eight Indian

whichever way.

The typical city polling place is in a public school or a church basement. But in the vastness of the get a real good turnout in those get a real good turnout in the get a real western desert, where schools and areas, somewhere between 65 and

Voters in Nevada City, California, cast their votes in a makeshift ion Day."

Note of being American, he added, is having your say on Elec-

ORGANIZED WITH THE ROTARY CLUB OF ORANGE NOVEMBER 22, 1986
10.30 AM - 1.30 PM • 3 - 6 PM

NSTITUT (JURIE

RECHERCHE, PRÉVENTION ET TRAITEMENT DES CANCERS

SECOND ANNUAL AUCTION

OF GREAT WINES

FOR THE BENEFIT OF THE CURIE INSTITUTE

ON THE OCCASION OF THE 40th ANNIVERSARY OF

CUISINE &VINS

By the Ministry of Maître Guy Loudmer and Maître Jacques Desamais assisted by Messrs. André and Claude Maratier

ESPACE CARDIN **PARIS**

PALAIS DES PAPES **AVIGNON**

A large-screen video transmission via Hertzian connection. installed in cooperation with the DGT (Telecommunications Administration), will enable buyers to bid simultaneously in the two auction rooms.



EXPOSITION OF WINES ON NOVEMBER 21

STARTING 2 PM Great wines of Alsace, Anjou, Champagne, côtes du Rhône, Provence, Loire Valley. Burgundy and Bordeaux

Catalogue on request : Institut Curie, Unité de Communication, II. rue Pierre et Marie Curie, 75248 Paris Cedex 05.
A participation of 50 F is requested.
The sale is tax-exempt and admission is free





UNIVERSITY DEGREE

For Life. Academic & Work Experience
Degrees for people who went to be more effective
and secure in their Jobs or Professions.

Earn a BACHELOR'S, MASTER'S or DOCTORATE Degree
by subiting your ledgend work experience College convention
canotis are given for your job, multicly, company training, indivisinal
courses servances on business experiences. We accept college
credits no matter when taken for reardency required.
Our graduates are reacquired for their achievements in business
and indicate; the well beach; you we completing your degree
recurrencests without format clisses or sammers at your own page
and time.

Pacific Western University 600 N.Sepulveda 8 lvd. Los Angeles, Colifornia 70049 - Dept. 23 - U.S.A.:

AMERICAN TOPICS



A BATTLE REMEMBERED — Draped in a British flag, the coffin of an unknown royalist soldier who was killed at the Battle of Germantown, Pennsylvania, in October 1777 in the U.S. Revolutionary War was buried with full military honors in Germantown. The remains of the soldier were found by workers rebuilding a local post office.

California Concerned About Cougar Attacks

^ટad ,

division section for the

ściąt p K filife

el.

क्षेत्रका इत्यां १७

10 mm 10 mm

17

100

ion

nsi i

2 / 12

California's population keeps growing and so does the number of mountain lions, also known as cougars, up from an estimated 2,000 in 1971 when the state legislature banned killing them to 5,000 today. Also up are mountain lion attacks on people.

Two children were severely manled this year in Orange County alone. That compares with one study that found records of 66 congar attacks on humans in the entire Western Hemisphere since 1750, of which 23 were fatal. The Los Angeles Times says that with both human and mountain lien populations greatly increased, their previous-ly separate domains now overlap and human encounters with the usually elugive cougars are much

Gary Bogue, a museum curator who has raised mountain lions from cubs and studied their behavior, says that the reasons for the recent attacks probably are complicated and will require much study.

Meanwhile, pressure is in-creasing to lift the ban on cougar hunting. Al Tancher of the Califormia Fish and Game Commission said it is likely that the commission will vote next year for the controlled hanting of moun-

Short Takes

New York City's black, Hispanic and Oriental minorities now constitute a 54-percent majority of the city's residents, compared with 48 percent in the 1980 census, according to an analysis of new census data by John D. Kasarda, head of the sociology department at the University of North Carolina at Chapel Hill. Mr. Kasarda warned that his analysis should be treated with caution because it was based on a sampling of only 2,000 households. But Rosemary Scanlon, chief economist of the Port Authority of New York and New Jersey said that the analysis "is probably right."

Jihan Sadat, widow of President Anwar Sadat of Egypt, was paid \$200,000 in 1985-86 for three semesters of teaching Egyptian culture at the University of South Carolina, Mrs. Sadat, 52, decided not to continue this fall because of controversy over her salary. She is teaching at Radford University in Virginia for \$75,000 a semester. The average U.S. university professor carns about \$40,000 a year, according to the Carnegie Founda-

Small breweries are on the increase, with about 75 in the United States and Canada, according to the Institute for Fermentation and Brewing Studies in Boulder: Colorado: Often run in conjunction with bars, the breweries tend

to put out a heavier, richer brew than the relatively bland prod-ucts of the big breweries. Thus far their total production is about a million barrels a year. In comparison, Anheuser-Busch, makers of the popular Bud-weiser, Busch and Micheloh brands, brewed more than 60 million barrels last year.

Daylight saving time does not sit well with Lincoln Dexter Burnham, a. Dunharton, New Hampshire farmer, who says: "You want to get up earlier? All you have to do is to do it." He adds: "I call it daylight nuisance time, and that's all it is. You make liars out of your clocks and fools out of your people." Mr. Burnham, 78, said of himself: "I used to work on what I called mosquito time. When the mosquitoes came, it was time to

Shorter Takes: The discovery of bars of a white material stamped "TNT" caused a Swissvale. Pennsylvania, school to be evacuated. The material turned out to be bars of soap apparently stored for half a century. TNT was a 1930s hrand of soap. . A new political action committee called Citizens for a Funnier Fnture has registered with the Federal Election Commission. Among its goals, according to its founder, David Bolger of Philadelphia, is to add laugh tracks to television coverage of Senate de-

-AKTHUR HIGBEE

Creationists Step Up Effort to Control U.S. Schools

By Fred M. Hechinger New York Times Service

ing both to the ballot box and the courts.

By their leaders' estimates, twice as many cal state and national offices in Tuesday's

elections than ran in 1984. Garry Jarmin, political consultant to Christian Voice, a conservative lobbying convicted of violating a Tennessee stanne group, told Education Week, a journal for educators: "It is arrogant and naive for us to ory that denies the story of the Divine Creassume that we can have control of the ation of man as taught in the Bible, and to national government if we don't have control teach instead that man descended from a of school boards."

A fund-raising letter, over the signature of tian Education Association International says that when supporters of fundamentalist Christian views control all school boards, "this would allow us to determine all local policy," including the selection of textbooks, ng programs, superintendents and

Robert L. Simonds, president of the National Association of Christian Educators, told Education Weekly: "Whoever controls public education and the mindset of the learning atmosphere will control public opinion and this nation."

In the courts, too, the battle is being waged with new fervor. The issues of the 1925 NEW YORK - Fundamentalist Chris- Scopes trial in Dayton, Tennessee, seem intians fighting for control of what public consequential compared with the current schools in the United States teach are turn- proliferation of trials in which fundamentalists challenge the public schools.

In the Scopes trial, the issue was rather "Christian candidates" were running for lo- limited: John Scopes, a biology teacher, was

NEWS ANALYSIS

that declared it unlawful "to teach any thelower order of animals."

The trial, which pitted the fundamentalist Forrest Turpin, executive director of Chris- William Jennings Bryan against the famous attorney Clarence Darrow, ended in an anti-similar suit, this time upheld the parents' and by a general conservative mood, have climax: Scopes was fined \$50, and the law was nominally upheld. It was not until 1968, when a high school biology teacher in Arkansas challenged a similar law, that the Supreme Court ruled the statute null and void.

That ruling, however, did not put an end to the creationists' war against the theory of evolution. It merely changed their strategy.

In the latest case, which will be argued in the Supreme Court's current term, Louisiana's education authorities, joined by representatives of the scientific, religious and edu-

fundamentalist, orthodox and ultraconser-

The latter will try to get the court to al schools. The right to maintain nonpublic uphold the constitutionality of Louisiana's schools, though under state regulatory pow-Creationist Act of 1981, which requires cr, was naheld in 1925 by the Supreme schools to give equal time to what it calls Court. 'creation science" and "evolution science."

The most recent ruling was by Judge Thomas Gray Hull of federal district court in Greeneville, Tennessee. At issue was the charge by a group of fundamentalist parents that their children's rights had been violated when they were suspended from school for carefully restricted the option to long-estabrefusing to read assigned textbooks which, the parents held, subjected them to godless

Judge Hull, who in 1983 had dismissed a right to have the children leave their classes issue are part of a first through eighth grade reading series published by Holt, Rinehart & with their views expunged from textbooks and classrooms.

The Tennessee parents' demands on the textbooks by other publishers that would not offend the parents. An even broader attack They sometimes appear to be an attempt to on the content of textbooks is now under way in Alabama.

gious freedom in the context of public educa- such demands, while still remaining enrolled tion is not new. In the last century, many in the public schools.

cational communities, will be pitted against parents — primarily Roman Catholics — the state's attorney general, supported by objected to the prevailing Protestant domination of the schools. Many Catholics withdrew their children and sent them to parochi-

The issue came up again in 1972, when Jonas Yoder, an Amish parent in Wisconsin, charged that compulsory high school atten-dance was in conflict with Amish religious views. The court upheld the parents' right lished religious life-styles.

Fundamentalist Christians, perhaps encouraged by the Reagan administration's call for officially sanctioned school prayer reopened old issues and gone one step furwhen offending books are used. The books at there to try to have anything that conflicts

public schools are hard to define narrowly. impose fundamentalist religious and ultraay in Alabama. conservative political dogma, or to let chil-The question about the definition of reli-dren opt ont of whatever lessons fail to meet

U.S. High Court Declines To Rule in School Cases

By Stuart Taylor Jr. New York Times Service
WASHINGTON — The Su-

reme Court has declined to reto dismantle court-ordered deseg-regation plans, which could be the most important desegregation issue of the next decade.

To the surprise of some legal experts, the court declined Monday to review both a ruling that allowed Norfolk, Virginia, to end its courtordered busing of elementaryschool children and a seemingly conflicting ruling against the school board in Oklahoma City.

In brief orders denying review, only Justice Byron R. White said he wanted to hear the cases, which the court has been mulling for several weeks. None of the justices wrote opinions to explain their votes.

Both school systems had been found guilty of segregating their students in the early 1970s and were forced to bus children between white and black neighborhoods. In recent years, both districts asked the courts to let them resume their former policy of sending children to the nearest elemen-

But civil-rights attorneys said that such a move was "racially mo-tivated" and in itself would be an act of segregation.

There was speculation among

observers that some justices concluded it would be better to leave lower courts with broad discretion for now, even at the risk of inconsistencies, than to lay down a na-tional rule specifying legal stan-dards for ending court-ordered desegregation plans.
Some civil rights lawyers private-

indicated concern that, by dening to prevent Norfolk from He and Mr. Bragg said they did dismantling its court-ordered hus-not know who might have drafted ing plan, the court might have giv-the letter if Mr. Nofziger did not en encouragement to other cities considering similar steps.

Rex E. Lee, a Washington lawyer who was solicitor general of the United States from 1981 to 1985, and who represented the Oklahoma City school board in one case said that "in my opinion this is the most important unresolved issue in the school desegregation area."

Mr. Lee, while expressing sur-

secretary can't find my 1982 letter prise at the court's action, noted that "many times the court feels more comfortable waiting for a time before it tackles the real

The Norfolk plan, in ending busing, assigned nearly 40 percent of black students from kindergarten through sixth grade to 10 virtually all-hlack schools oear virtually allblack public housing complexes.
The 4th U.S. Circuit Court of

tem had achieved "unitary" status or desegregation, by successfully using busing to end segregation.

It held that this finding freed the

solve an apparent conflict among school board to end busing and u.S. appellate courts on how to deal with efforts by school boards est their homes, as long as its purpose was not racial discrimination It said the plan had the legitimate purpose of producing enough schools with a majority of white students to end "white flight," which the courts found had been caused by busing.

"This is a case of enormous and sweeping impact," lawyers for black parents said in their Supreme Court appeal, Riddick vs. School Board, No. 85-1962. "The rule of law announced by the courts below would - if followed generally permit a very general resegregation of the public schools of the South."

The Reagan administration has applanded the Norfolk plan, adopted in 1983 and put into effect when schools opened on Sept. 2, as a model for other commu seeking to end court-ordered bus-

The Supreme Court cleared the way in June for the Norfolk plan to go into effect this fall by refusing a equest by black parents for an interim order to continue the 1971 busing plan while their appeal was

The 10th U.S. Circuit Court of Appeals issued a decision in June in the Oklahoma case that conflicted with at least part of the 4th Circuit's reasoning in the Norfolk case. The 10th Circuit held that a a court-ordered busing plan must meet a heavy burden of justifica-tion, regardless of its status as a unitary", system.



JINOO, THE INTERNATIONAL FUR HOUSE, THAT OFFERS UNMATCHEO PRICES ON EXOUISITE FURS, JUST

OPENEO A BRANO-NEW STORE AT FRANKFURT INTERNATIONAL AIRPORT, OEPARTURE LEVEL B - THE

PERFECT LOCATION FOR TRAVELLERS. COME AND HAVE A GLASS OF CHAMPAGNE, EVEN IF YOU AREN'T

THINKING OF BUYING A FUR. TRY ON A FINE FUR FROM OUR WIOE SELECTION. YOU'LL SEE OUR TRULY

REMARKABLE PRICES FOR YOURSELF. WE AREN'T ALLOWED TO MAKE COMPARISONS, BUT YOU AREI













Ex-Aide Asked White House to Help His Client Secure Military Contract

By Josh Barbanel New York Times Service
NEW YORK — Lyn Nofziger, a
former top political aide to President Ronald Reagan, intervened at
the White House in behalf of a New
York military approach York military contractor four months after leaving his adminis-fration post, according to govern-

ment documents. Mr. Nofziger and his partner, Mark A. Bragg, were paid later for their work on behalf of the contractor, Wedtech Corp., in Wedtech stock. When the company went public in September 1983, the stock would have been worth \$720,000, but it is not known how much the men realized when they eventually

- Federal ethics laws prohibit former high-ranking administration officials from lobbying their old agencies for at least a year after leaving office. Mr. Nofziger resigned from his White House post as Mr. Reagan's special assistant for political affairs on Jan. 22. :1982, to set up a consulting busi-

In late May of that year, Mr. Morager sent a letter to the deputy. White House counselor, James E. to produce 6-horsepower engines by his staff.



for a variety of inilitary uses. Wed-tech eventually won the contract. a letter from us, signed by me," he

But he said he had no recollec-

niliery. The U.S. Congress recently

sources said, the contras seriously

erred by engaging in such a battle.
"They found themselves in-

volved in what was conventional warfare, where they were fighting

to gain and maintain terrain," one

source said, "and that obviously is

not their purpose. They are not

armed, equipped or trained to fight

The sources said the battle ended last Thursday after the rebels

a conventional-type battle."



Lyn Nofziger

In an interview Monday, Mr. Nofziger examined the letter and confirmed that it was genuine. "It's

Notziger sent a letter to the deputy tion of the letter. Mr. Notziger suf-White House counselor, James E. Jenkins, and asked for help in se-The said Mouday that while he was curing the army's approval of a recuperating, he frequently signed \$31-million contract with Wedtech letters that were prepared for him

Analysts Criticize 'Contras' For Switch in Battle Tactics

Los Angeles Times Service. TEGUCIGALPA, Honduras —

Nicaraguan rebels cast aside their authorized \$100 million in military guerrilla tactics to fight a bloody aid to the rebels, but there was no conventional battle with Sandinist sign that any of that assistance has troops in Honduran territory last reached the rebal forces in Hondu-Week; and it may have been a mismilitary sources.

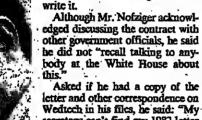
Six days of fierce combat ended in a standoff and left total casual-tics of 70 dead and 350 wounded, the sources said Monday. They estimated rebel casualties

et 20 killed and 100 wounded, compared to 50 killed and 250 wounded for the Sandinists

and 16 wounded.

pulled out. They said Sandinist forces of perhaps 100 men each had

President Daniel Ortega Saave-tra of Nicaragua has said that 80 hterillas, or "contras," were killed and 120 were wounded in fighting through last Wednesday. He put government casualties at 21 dead forces of perhaps 100 men remained in the Subteo Suba areas of Honduras. remained in the Subico and La The fighting was the heaviest in The military sources said that the Honduran territory since March, battle involved up to 1,000 men on when Sandinist troops attacked each side, and Sandinist troops contra camps about 100 miles (160 were backed by Soviet-supplied kilometers) east of Tegucigalpa



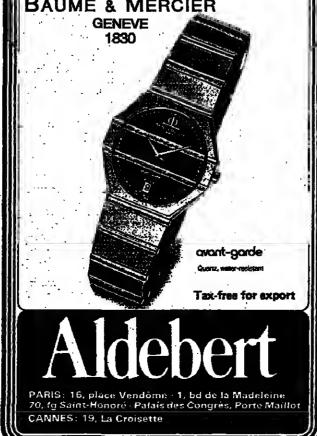
Although Mr. Nofziger acknowledged discussing the contract with other government officials, he said

he did not "recall talking to anyoody at the White House about Asked if he had a copy of the letter and other correspondence on

Pete Roussel, a White House spokesman, said he had no comment on the matter because it was under investigation by state and

federal authorities. Officials have said they are looking into how Wedtech, which for-merly was known as Weibilt Elec-tronic Die Corp., obtained hundreds of millions of dollars in military contracts and why it paid





Transatlantic business travellers...

I like it. Flying the Atlantic in TWA's Ambassador Class. It makes flying on business a real pleasure just look at the business of getting on the plane. TWA makes it as effortless as possible. Boarding cards and seat reservations | smoking or non-smoking) settled before you even leave the office! Think of the time and trouble that

Of course I enjoy it. Who couldn't. In that Ambassador Class cabin comfort is the thing. Ah, peace! It's wonderful. There you are, sitting comfortably in the widest business class seat across



Then the attention you get. A charming flight attendant offers you a selection of drinks, when you want them. Brings you an interesting menu. with excellent cuisine to back it up. It's real, TWA American. friendly service.

Well, I say to myself. I'm on business. I deserve this sort of quiet comfort. All business travellers do.

Great thing is TWA flies to over 60 cities in the US. That makes it easy to get where you want to go. And to enjoy the Ambassador Class comfort that makes ్లు business travel such a

...deserve the quiet comfort of TWA's Ambassador Class.

Leading the way to the USA.

Herald Eribune

One More Goes Free

Of the Americans taken bostage in Lebanor, three — the latest being David Jacob-sen — have now been released, and two are reported dead. That leaves five, of whom two were seized in the days of Lebanon's disintegration in 1985 and three this fall. The record affords scant cheer: American hostages have a not much better chance of being freed than of being killed. But in the circumstances it is not an altogether

dismal record either. The terrorists prefer underground ways, to cultivate a mystique, perhaps, and to reduce exposure to outside pressures. Yet it is clear they belong to Islamic factions seeking to destroy the existing Middle East order of which the United States is a part, and they act, under uncertain control, for regimes of the region, principally Iran and Syria. In seeking the hostages' safety and return. Washington has tried to make sure it would not incidentally serve the terrorists' or their sponsors' political aims, a difficult intention to fulfill, but a necessary one.

"No political goals are or will be achieved by resorting to terror and terrorism," President Ronald Reagan said in welcoming back Mr. Jacohsen. The United States has sought, with some success, to draw the terrorists into an indirect dialogue on the

(Only now, by the way, and responding in part to a clamor to match its public exer-tions for Nicholas Daniloff, does the White House call this dialogue a "negotiation," a word that it formerly rejected as tantamount to capitulation.) At the same time, the administration has rightly rejected the terrorists' call for talks on their agenda - a prisoner exchange for the 17 of their comrades, convicted terrorists all, whom Ku-

...') in a way suggesting that the United States has successfully shifted the onus from its own regional role to the criminality of the terrorists themselves. We hope so.
"In the name of God" they should stop

Terror: France Caves In

A new place — a dismal place — seems to have been reached in the West's struggle against terrorism. Governments have reacted questionably in the past, but perhaps never quite so shamefully as France in its attempt to end the bombings that took 10 lives in Paris a few weeks ago - much more shamefully than we had realized.

Press reports with varying degrees of official confirmation suggest that, to make certain that the bomhings would not resume, the conservative government of Jacques Chirac made offers or initiatives involving 1) arms deals or financial deals with Syria and possibly with Iran, and 2) expectations of leniency to the Lebanese militant, Georges Abdallah, who awaits trial in Paris for complicity in the murders of Israeli and U.S. diplomats, and whose family is widely beld responsible for the Paris bombs.

By a devastating coincidence, news of the Chirac cave-in spread just as the British were breaking relations with Syria after a British court convicted a Syrian agent of trying - be failed - to blow up an El Al airliner with 375 people aboard.

So while London was forthrightly condemning Damascus and asking its fellow Europeans to make common cause, Paris was expressing sympathy for the Syrian leadership's "distress" at being linked to terrorism, and praising Syria's willingness "to belp us." We do not recall a keener wait has held since 1983.

Caring as they do for their endangered fellow citizens, Americans feel the strain. Yet the terrorists are under strain too, and are plainly fazed by American constancy, by the feeling that has mounted against them internationally and, conceivably, by the apparent restlessness of the Syrians and Iranians, whose officials met just as the latest release took place. Islamic Holy War, announcing this release, reached for the moral high ground ("In the name of God

threatening innocent lives.

-THE WASHINGTON POST.

and disloyalty to the struggle against what

presumably all regard as a mutual menace. Of the explanations offered for French behavior, one has a special ring. It is suggested that France is trying not merely to protect its citizens — a need for all democratic governments - but also to conduct a traditional Middle East policy of dimensions it can no longer afford or carry off.

There is something in this criticism of French striving for grandeur, although we would not take it so far as to say the French have no business conducting any Middle East policy: in Lebanon, where the United States faded out. France stays and makes a contribution of service to U.S. interests.

In any event, Europe's foreign ministers meet again on terrorism next Monday. The French will be under the beavy extra pressure generated by the latest disclosures

about their policy. Good, Syria acted criminally, The French are right to consider the safety of their streets. their hostages taken in Lebanon and their peace-keeping forces stationed in Lebanon.

But no one asks them to declare war. Self-respect surely makes a claim on French policy, and so does solidarity with allies. There should be no doubt whether France stands with the victims of terrorism or with its perpetrators.

-THE WASHINGTON POST.

Home for the Homeless

been New York Mayor Edward Koch's game. He proposes to proceed with the 20 only response to the bomeless. His administration has hastily refurbished old schools and armories; appealed to church and community groups for belp. and surrendered to the extortionate terms of squalid botels. The only long-term hope he would acknowledge lay in gradual renovation of buildings seized for tax delinquency. Any more elaborate plan would be futile, the mayor said, because the pool of potential bomeless would quickly overwhelm it.

But now, with the number of homeless climbing relentlessly and a lawsuit challenging the concentration of bomeless families in midtown botels, Mr. Roch has finally embarked on a sound immediate plan. That shows courage. The plan is sure to stir furious opposition. The city has a big stake

in the mayor's ability to prevail.

The city now shelters 4,500 families and 9,000 single men and women each night.
Officials predict 6,000 families and 11,000 singles by mid-1988. The mayor proposes 15 new residences housing 100 families each and five 200-bed shelters for singles. That could cost \$100 million, but money isn't the problem so much as siting. New Yorkers aren't rational on the subject: Get the homeless off the street, they say, but don't put any shelters in this neighborhood. Yet the city is only the sum of its neighbor-

boods. Shelters must go somewhere. The borough presidents were cool to Mr. Koch's previous entreaties for tolerable

Crisis management: for years, that has sites. Now the mayor is playing a harder five boroughs unless the borough presidents promptly offer alternatives.

Mr. Koch deserves credit and support for forcing the issue. No neighborhood deserves veto power over projects vital to the city as a whole. On that point the borough presidents have a duty to lead and educate, not pander to parochial passion.

Meanwhile, Mr. Koch also has a duty. The city needs to be reassured on two points. First, that long-range developments of low-income housing will continue. Shelters ought never become a substitute for the permanent bousing needed to answer ho-melessness. Second, that the city will guarantee the safety of all city shelters, a point that gains special urgency with recent reports of homeless people fatally stabbed

by security guards. The safety issue gives the mayor a strong argument for his new plan. The homeless grow less manageable when they are concentrated in hotels and poorly planned shelters. If dispersed in 20 new facilities whose design could benefit from the experience of the past situations that lead to violence would be less likely. Reasoned persuasion and sound administration are the ways past neighborhood fear. The mayor has made a commendable beginning; now New York will have the chance to see what the borough presidents are made of.

-THE NEW YORK TIMES.

Other Comment

Homosexuality Is Not a Choice

An unacceptable document: That is the first, spontaneous conclusion in reading the "Letter on Homosexuality" that Cardinal Joseph Ratzinger has sent to the Roman Catholic Bisbops. Rather than the specific content of the letter, the thing that is striking is the censureship of any legislation willing to adopt reforms that recognize the right of homosexuals to be themselves. This is an explicit appeal to intolerance on the social level, regarding both the homosexual condition and practice.

The homosexual condition is a biological and psychological condition and therefore beyond all personal choice. It is 10 years

since the Church has recognized this, changing a position it had beld for almost 1,000 years. The social and public discrimination of the homosexual has only one historic precedent: the discrimination of the Jew, which was at its strongest under the

Nazi regime in Germany. Cardinal Ratzinger, because of the very country he comes from, has a duty, more than anyone else, to be careful on this delicate issue in which the crime is not a matter of free choice. To be homosexual is as little a choice as to be a Jew: it is a state that can be ratified, but it is not the fruit of a free and meditated decision. The Church itself has admitted as much.

- La Repubblica (Rome).

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

PHILIP FOISIE Executive Editor • WALTER WELLS, Editor • SAMUEL ABT, KATHERINE KNORR, and CHARLES MITCHELMORE. Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT B. WHITCOMB, Financial Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages RENÉ BONDY. Deputs Publisher · ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers · FRANÇOIS DESMAISONS. Cuculation Director · ROLF D. KRANEPUHL, Adventing Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France, Tel.: (1) 46,37,93.00, Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Thayer. Editor for Axia: Michael Richardson, 5 Canterbury Rd, Singapore 0511. Tel-472-7768. The RSS6928
Managing Dv. Asia: Michael Glern, 50 Glowester Road, Hong Kong, Tel. 5-8610616. Telex: 61170
Managing Dv. U.K., Robin MacKichan, 63 Long Acre, London W.C., Tel. 836-4802. Telex: 262009
Gen. Mgr. W. Germany: W. Lauerbach, Fredrichstr. 15, 6000 Frankfurt M. Tel. (069) 726755. The 416721
Pres. U.S. Michael Conrov. 850 Third Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Telex 427175
S.A. au capital de 1,200 000 F. RCS Nameric B 732021126. Commission Partiaire No. 61337

© 1986, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



U.S. Crumbs Won't Feed Africa's Starving

WASHINGTON — It is useful — actually, it is terribly depressing — to step back and look at what the United States has done for and to development in Africa this year. At first the news was good. Black Africa was seeing the light as the West now sees it and accepting a requirement for policy reform to provide incentives to private producers, especially on the farms. The West indicated it would respond with development aid and other assistance.

But this partnersbip never panned out. First of all, President Ronald Reagan lost control of his southern Africa policy, not because "constructive engagement" was in-trinsically defective but because to give it political space he needed to show empathy for black strivings. and this he utterly failed to do. Congress reacted with sanctions. It is uncertain whether they will bave a helpful political effect. But there is no uncertainty about the heavy eco-nomic impact on black South Africans and on the black states nearby.

As sanctions affect development in southern Africa, so foreign aid affects development elsewhere in By Stephen S. Rosenfeld

president and Congress joined in an initiated collaboration to produce a similarly mean result. They could not agree on a fair way to fund and distribute aid, and black Africa ended up miserably short, most of all in economic support funds, which the American government has found its best tool for shaping African policy reform. So in the name of fighting apart-

beid, the economies of southern Africa are being ravaged, and out of sheer chintziness and political squabhling, the economies of many states elsewhere in Africa are also being ravaged. This is happening at a moment when 1) the basic economic situation is desperate, 2) Africa was starting to shape up in economic policy and 3) the United States had committed itself to a rough compact to do its share for development.

We all can wish that the mayoidable and right political goal of has-tening the end of apartheid did not carry a beavy economic cost. We can wish that Mr. Reagan, who always understood the economics of sanctions, had also understood the

also wish that Congress, as it went down the sanctions trail, could have looked more closely at the implications of its actions. On the foreign aid side the U.S. administration has its own feeble reasons. The rest of as wish the

president had decided that development aid was important enough to provide the revenue for it. Instead, he asked Congress to finance aid mostly military aid, although earlier this administration was better on Africa aid than it is often given credit for — out of a preshrunk domestic budget. This request forced legislators to choose between punishing the most unfortunate and defenseless people at home and the most unfortunate and defenseless people abroad. Not surprisingly, they opted in favor of the voters.

A dispiriting internal battle is now under way over how to spread around the crumbs. The Reagan administration also has it in mind to come back early in the new Congress with demands for more

money for Africa, among other depleted accounts.

Good luck. But the basic political

reality here — a government divided between Republicans and Democrats—is not going to change even with any shift in the Senate's com-position after Tuesday's elections. It is hard to see how the sort of accommodation that would much help Africa is going to be restored.

Everyone realizes, of course, that

African development is not one of the hot items on the U.S. agenda. It the hot items on the U.S. agenda. It has none of the political appeal of the anti-apartheid cause. It is in the category of your mother's telling you to dance with the girls who aren't dancing. Powerful lohbies protect the Israeli and Egyptian accounts, but even the Cyprus lobby runs rings around the Africa crowd. I imagine this to be a matter of

I imagine this to be a matter of real agony among conscientious blacks. But is it not a powerful argument for the American black leadership to think more carefully of what will be the implications of a sanctions crusade and of how to dispose of its limited political resources? Otherwise, momentous choices are made by default.

As Famine Drags On, Need for Western Aid Grows

WASHINGTON —Most of the Western journalists who so eloquently captured the suffering of famine in sub-Saharan Africa during 1984-85 have moved on. But the following scenes were recently wit-nessed by relief workers who have

remained behind. In southern Sudan a band of starving refugees converges on the only tree in sight, eating not only the leaves, but also the twigs and

roots to stay alive one more day.

• In Mali a group of nomads, who have lost the berds they depended on for milk and meat, tear down anthills to retrieve a few kernels of precious grain that the ants

carried away.

• In the remote Welo province of Ethiopia wild dogs and byenas prey on victims of famine who have become too week to fight back.
The 1984-85 media coverage of starvation in Africa galvanized an

unprecedented outpouring of emergency assistance. In Ethiopia alone, it is estimated that the relief effort may have saved up to 7 million lives in that two-year period. Anti-hunger activists were able to launch long-term development projects that could save millions more lives. Yet 14 million Africans are now in danger of starvation, according to the UN Food and Agricultural Organization. The drought that precipitated the crisis two years ago has been replaced in many areas by flooding and locust plagues, while war continues to increase the number of refugees. The United Nations estimates that Africa's food producing the last 25 years, will drop an additional 30 percent in the next 25 years if current trends prevail.

Four African nations remain on the UN "critical list": Angola, Ethiopia. Mozambique and Sudan — each in a state of civil war.

In the southern regions of Sudan an estimated 2 million people are threatened with starvation, despite

By Coretta Scott King

the nation's 580,000-ton grain surplus. But civil war and a lack of financial resources for transport has made it all but impossible to get the grain to those in need.

In Mozambique drought and civil war, which may be prolonged by the death of President Samora Macbel, have dramatically increased the number of people endangered by famine. In March of this year relief workers estimated that 1.8 million people were threatened with starvation. The figure has grown to nearly 4 million today, and food produc-tion for 1986 is expected to be less than half of last year's total. Six million Ethiopians will need

food aid this year, about the same as for 1985. By August 400,000 tons of food had been stockpiled in ware-houses and ports. Some 75 percent of the population lives more than 12 miles (19 kilometers) from any road. The UN estimates that \$40 million is needed to surmount transportation problems.

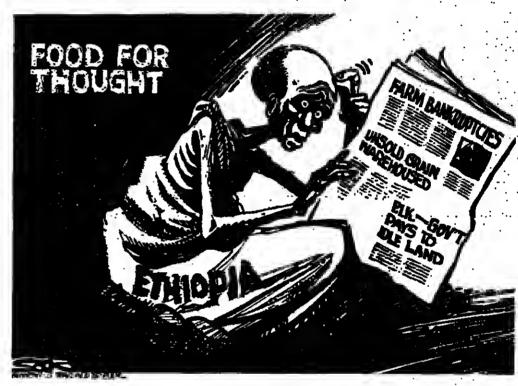
In Angola much of the transportation infrastructure has been destroyed in the civil war, blocking relief efforts. Estimates on the number of people in danger of starvation vary, but more than a million Angolans are said to face "severe economic hardship." Angola has bittle food in reserve and 174,000 tons

of emergency food are needed this year, plus \$42 million in "non-food emergency needs," the UN says. Apart from "donor fatigue" and

the threat of a new drought, the greatest danger the Africans con-front is war. In the absence of civil war, the United States, Soviet Union and other industrial nations could cooperate in support of mas-

sive development projects. We have seen what concentrated agricultural development can do in India, where food production has quadrupled over the past two decades. With greater cooperation from the people and governments of the industrial nations, this can happen in Africa as well.

D 1986 Coretta Scott King.



Scandals Are Timely Distractions From Britain's Ills

By Flora Lewis

ONDON - Summits and Syrians London is about Jeffrey Archer, former deputy leader of the Tory party, who resigned after trying to silence a talkative prostitute with \$3,000. In itself, it isn't a particularly juicy

scandal. Mr. Archer claims he never met the woman, hut just wanted to stop ber making a nuisance of herself. The shadier and more credible side of the story is that she was, as one paper put it, "festooned with micro-cassettes" at the instigation of the lurid Sunday super News of the World, which evidently made it worth her while to refuse Mr. Archer's money.

He was a favorite of Prime Minis-ter Margaret Thatcher and thus another embarrassment to the leader who vaunts revival of "all the Victorian values, except for hypocrisy," as she once said. The impact of the titillation will soon give way to some newer sensation, but the moment re-flects the otherworldliness of British politics these days.

It is at once very theoretical and very parochial, highly polarized, somehow not quite about the problems of the country, which have to do with widespread unemployment, lack of economic momentum and Britain's place in a moving world.

Mrs. Thatcher will lead her party

in the next election, which she can call any time in the next 18 months. There is talk that if she wins a third term, breaking a historic record, she would then step down after a year or so. But it would be out of character. She told John Newhouse, who wrote a searching New Yorker profile early this year, that "It never occurred to me not to see things

through to the end." Thatcher-watchers say she is not only convinced she can turn Britain. around, she also sees herself as a world figure who owes it to global statesmanship to keep a firm grip on the belm.

The country is sharply divided into Thatcher-admirers and Thatcherhaters. Thoughtful people worry that the strains on society remain so taut. The flap over the scandal involving Mr. Archer is an example of the search for distraction, when so much of the political debate has been swamped in sterile polemic.

The Labor Party, under the lively leadership of Neil Kinnock, is pulling itself together and coming up in the polls. He has maneuvered a rivalry between "soft-left" and "hard-left" forces that he would be the polls. factions that has enabled him to shunt aside some of the more egregiously far-out radicals, but he is do-ing much of it with mirror tricks. He talks about getting rid of nucle-

ar weapons and American bases but staying in the North Atlantic Treaty Organization, as though much would be left of the alliance if there is a U.S.-British confrontation on defense policy. The Social Democrats of West Germany, whose chances for power in next year's elections are substantially lower, make the policy even less realistic by adding the de-mand for a nuclear-free zone in West

and East Germany.

Mr. Kinnock plans to visit the
United States late this mouth, but he seems narrowly focused on his own political manipulations and not much interested in the rest of the world. The arguments go on as if nothing had happened in Reykjavík. The left is just as stuck in its old thetoric and assumptions as the defense establishment.

Meg Beresford, general secretary of the Campaign for Nuclear Disar-mament, sounded the note when she denied that the encounter of President Rouald Reagan and Michail Gorbachev, the Soviet leader, had stolen the crusaders' thunder. "We

"They haven't actually achieved any-thing, have they?" Neither has CND, though it has changed its slogan from "unilateral" to "independent nuclear disarmament."

There doesn't appear to be any serious talk about reviewing alliance strategy so as to reinforce collective security in a period that one way or another is going to require new ap-proaches. The familiar defense issues also divide the Alliance of Liberals and Social Democrats, which is sagging after a spectacular start, so the

But there is a feeling despite her energetic convictions that Britain isn't really plugged in anymore. The young turn their backs on politics and talk of whither Britain, perhaps not as much as in the United States but to a point of troublesome disengagement. The punk style is vivid, quite widespread and inarticulate. Its message, one young woman translat-ed, is: "I am unemployed and unemployable. I'm in a different picture from the rest of you."

So it takes a sex scandal to pull the country together for a moment and turn eyes to the political scene. Britain isn't at ease with itself.
Mrs. Thatcher's confidence hasn't proved contagions. The New York Times.

In Europe, Disunity Is Worrisome

By Drew Middleton

Washington — Onlineus signs that European unity on military and political issues is weaker than it has been since the '70s have emerged as a result of two recent major diplomatic moves. The first was President Ronald Reagan's willwas President Ronaut Reagan's wingness at the Iceland summit to discuss extensive nuclear disarmanent with Mikhail Gorbachev; the second was Britain's failure to establish a common front against Syria as a

common that against the proven state sponsor of terrorism.

It is easy to say the fissures in the Atlantic community will heal with time. Thirty years ago we could count on the Soviet leadership to take some aggressive step that would remind the Enropeans of their basically danger-

ous military situation.
Stalin's destruction of an independent Czechoslovakia and his blockade of Berlin forced Europe and the ade of Berlin forces to move toward the United States to move toward the North Atlantic Treaty Organization. Moves by Nikita S. Khrushchev and other Russian leaders prompted the reinforcement of NATO's conventional forces and finally, the installation of the convention tion of intermediate range nuclear missiles in Western Europe.

With the wily Mr. Gorbachev run-

ning things, we cannot hope for fur-ther assistance from Moscow. The U.S. administration has to face the problems that have arisen and work

them out with its allies. An old complaint has reappeared after the summit talks. It is that the U.S. president ventured into areas highly sensitive to European security when he talked of extensive reductions in ballistic nuclear missiles or even all nuclear weapons. This is the sort of American "initiative" that sent prime ministers scurrying to Washington in the administrations of Lyndon B. Johnson and Richard Nixon and weakened political faith

in America as an ally.

Some allied officials also have complained that at Reykjavik Mr. Reagan, in his esponsal of the Strategic Defense Initiative, or "star wars," failed to mention the field of nonnuclear strategic weapons. This is an area that they believe should be discussed within the alliance because it too could mean the disappearance of micker weapons and their replacement by highly accurate, long-range missiles armed with conventional explosives capable of hitting military targets without killing a million peo-

ple in the process.

The European allies and many in the United States have argued that Americans have not given enough thought to the immense burdens laid on their economies by the elimination of nuclear arms and concentration on conventional forces. A German friend wrote, "No country in NATO today could match Soviet strength in conventional forces except with the sacrifice of most of its social services

and a scrious reduction of civiliand industrial output."

Moreover, he argued, "In Germany, France and Britain the manpower to match the Russian millions simply

What Mr. Reagan proposed or, at least, discussed were measures that would involve a sweeping change in allied strategy. The allies are right to say they were not consulted. The United States can repair the damage by opening the next NATO meeting to a review of that strategy and its consequences, namely, cuts in nuclear arms in both strategic and intermediate range missiles.

In some ways the failure of the European Community to respond to Britain's call for a common front against Syria is even more disheartening for those who count on a united Europe. The evidence of Syrian com-plicity in terrorism placed before that EC by Britain's foreign secretary, Sir Geoffrey Howe, is irrefutable. How then could countries like France, Spain and even West Germany back. away from taking a stance against Syria?

Terrorism will continue. The most stringent regulations at airports, the deployment of thousands of police and soldiers will not stop it. One of the few measures the West can take is to act against a state such as Syria, that has been identified as a sponsor.

Such action, of course, will not half terrorism. There are too many in the Middle East and elsewhere who believe political progress can be achieved only by the bomb or the sudden burst of submachine gun fire. They will be with us. It is a sad confession of the weakness of our societies that the best the West can do is to identify and isolate those governments that espouse and support murderers. © 1986 Drew Middleton.

NEW YORK — Tabulation of the record President I wole to sale [27] Nov. 4] that President Franklin D.

Acid Rain: A Grim Reaper at the Farm

By Merritt Clifton

RICHFORD. Vermont — I live in a war zone, although it doesn't look like one. At first glance, it's just the Real family farm, could be so than queler where 28 Holsteins graze in fall's last green fields.

But look for a few moments longer, and the scars of combat with acid rain become as obvious as the rubble of Lebanon. A half-hour's drive north of Vermont, the farm lies within the region that Canadians say is receiving the most acid rain anywhere in North America. The cows are still our with hints of snow in the air, because our hay crop was bad. The crop was bad not because of drought but because of too much rain - rain that acidified the soil. In a two-year period, productivity in the two top hayfields dropped more than 50 percent as acidification

killed the microbes that fix nitrogen in the soil. Nor are the maple trees simply losing their leaves with the change of season. No leaves fall from their crowns because the crowns are dead. The killer, again, is acid rain - rain that strips the waxy coating from leaves, making them vulnerable to sunburn, ozone burn, susects and fungus; rain that in winter forms an acidic snow pack that dissolves toxic metals such as aluminum and vanadium

from soil, poisoning the trees at the roots. Birch trees should also be exploding into color, but

they're long since stripped of foliage. They turned color-back in July, less than halfway through their south the birches of the seasons. The evergreens seem unaffect-

ed. But look closer. Their tips are skeleton fingers rattling in the breeze where not long ago they swished and sighed. We know that the ancient battle between mankind and the natural environment has been waged here for centuries. The first settlers fought long-vanished forms of wildlife and more severe winters than any we've known. Farmers and nature have co-existed here more in armed truce than in mutual cooperation. Acid rain, however, introduced aerial bombardment. The war is no longer mainly between farmers' plans and nature's way; rather, it involves remote economic and political interests for

whom this is just another stretch of no-man's-land. Even if the causes of acid rain were somehow miraculously stopped tomorrow, the worst damage has been. done. Our ecology has been altered irrevocably. Though someone in Washington or Ottawa may hoist a flag of victory, all of us in the war zone lose.

The author, a hayhand on the Kemp farm, contributed this comment to The New York Times.

IN OUR PAGES, 75 AND 50 YEARS AGO

1911: Bargaining Africa 1936: FDR's Landslide BERLIN - The Franco-German

Agreement was signed [Nov. 4].

Agreement was signed [Nov. 4].

TARUS — [A Herald editorial says:]

The objugation of dying Mercutio significant the Capulets and the Montagues — "A plague o' both your houses!" — is likely to be echoed in France and Germany this week when the Morocco-Congo agreement will come before the Houses of Parliament. The agreement reached after four-months' fencing between skilled diplomatists will be discussed and ripped to pieces by the Opposition parties. In the French Chambers the anti-Ministerial leaders will try to convince the country that M. Jules Cambon and his sponsors have made a bad bargain in surrendering the strip of territory in the French Congo

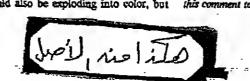
in return for a protectorate over Moroccol, while in the Reichstag, the

Opposition will describe the territory

"worthless equatorial swamps."

Roosevelt had been re-elected by a landstide unprecedented in modern political history. When returns were in, it was found that the New Deal President had made a clean sweep of 46 of the 48 states, piling up the staggering electoral vote of 523. Only Maine and Vermont remained until the end in the Republican column, contributing their eight electoral votes as Kanses Governor Alfred M. Landon's sole support. The victory President Roosevelt was the most complete since 1820, when James

Monroe was re-elected.
WASHINGTON — Democrats have added to their majorities in both House and Senate. While some House contests are still close, Per crats have gained four scats in the Scuate. Republicans have lost five.



OPINION

Metamorphosis of Morals Is Needed to Fight AIDS

By William F. Buckley Jr.

N EW YORK — When Dr. Everett a generation old, has brought to that part of the world not only sex education, al of the United States, issues a report on sex education, taking the position normally associated with the permissivists, one draws back from the conventional position and reflects. Is there something to recommend "sex education?"

It pays to remember that Dr. Koop is not merely an M.D. He is very much the moralist. Before he became the surgeon general, he teamed up with the Reverend rancis Schaeffer, the late theologian, and produced a six-hour documentary on the subject of abortion, which in Dr. Koop's judgment is out-and-out mur-der. He is a practicing Christian and an avangelical, and now he comes out for sex education of the kind generally opposed by moralists like himself.

2. The 34-page report issued by the surgeon general's office is the first that addresses directly the problem of AIDS. or Acquired Immune Deficiency Syndrome. It begins by telling us something every newspaper reader knows, namely that the disease continues to spread, and that the figures are very discouraging. Fifteen thousand people are dead of the disease already, and 12 times that number will be dead of it within five years.

Dr. Koop did not need to tell any informed person how to slow the spread of the disease. That's easy: Don't use a needle for drugs, and don't have sex except with uncontaminated people. But the trouble with advice that simple, Dr. Koop is saying now, is that we are not talking about counsels of angelism, but about how the world works.

On the matter of intravenous infection protection is as simple as using a encedle that isn't infected, and that isn't vall that difficult to do provided the needle-user breaks out of the hypnotic aldure of needle-sharing, and insists on using a hygienic vehicle for his poison. 'In the matter of sex, "the best protection against infection right now, barring ab-stinence," writes Dr. Koop, "is use of a "condom." So therefore? Teach children to use condoms.

We got that right? No. Teach children NOT to have sex, Dr. Koop the moralist would say; but then teach them that should they fall into the temptation of doing so, they should use a condom.
What Dr. Koop opposes is "silence" on
the subject, "This silence must end. We can no longer afford to sidestep frank, open discussion about sexual practices - homosexual and heterosexual, Education about AIDS should start at an early age so that children can grow up knowing the behaviors to avoid to protect themselves from the AIDS virus."

One greets such advice with residual reservations. We know there seems to be a negative correlation between sex education and pregnancies. The great Scandinavian experiment, which is now over bardly seems prejudicial to assume that

part of the world not only ser education, but an increase in pregnancies among children. It might be argued that there would be still more pregnancies but for the sex education, but Dr. Koop does not appear to be saying the equivalent thing in respect of AIDS. He says that if the sex education he favors started, one might save 14,000 lives by 1991.

Surely there is something to be said for the stimulation of a national habit. I can think of one that is gradually taking hold, namely the use of the seat belt. If we were taught that, all other considerations to one side, the condom should always be associated with sex even as the safety belt should always be associated with driving, some progress of the kind Dr. Koop seeks could be expected. There is abundant evidence that the mature homosexual community is, so to speak, seat-belt oriented nowadays in a sense that it was not even a year ago.

But to teach children about the condom, and to go the logical step further of supplying them for those who forgot one, is arguably to induce an atmo-sphere is which the Scandinavian analogy becomes directly relevant. If the utilitarian emphasis is stressed it may well be at the expense of the ethical emphasis - which returns us to the question of which of the two should take precedence, among teachers and parents.

Universal Press Syndicate.



Iron Curtain Nearly Shuts Out the Mets

WHITE PLAINS, New York — If the Kremlin really wants peace, why doesn't it broadcast the World Series scores? There I was, a rabid Mets fan in the Soviet Union without any news of the league playoffs and who was

going to make it to the Series. My love affair with baseball goes back to when I was minus two months old, when my mother started taking me, in utero, to Ebbets Field. I grew up suffering through years of Brooklyn Dodger defeats and traumas, like Mickey Owens's dropped third strike in the 1941 Series against the Yankees and Ralph Branca's home run ball thrown to the Giants' Bobby Thomson in the 1951 pennant playoff game. I was ecstation when dem bums finally became the world champions, in 1955, and fumed

when they defected to Los Angeles. Then the Mets came along ano grabbed me with their gutsy style. This year, as usual, I rooted for them and watched them coast to the division title before I left for the Soviet Union.

Imagine my frustration behind the Iron Curtain when I was unable to find out how the team was doing. I had a short-wave radio, but the Voice of America's target audience did not in-clude a baseball freak desperate for the latest scores. Moscow TV's sports coverage, devoted to the city's Dynamo soccer team, wasn't much help either. What to do? After 10 days of touring the southern part of the Soviet Union, my wife and I arrived in Moscow. Early Monday morning, Oct. 13. I phoned the American Embassy and got a cheery greeting from the duty officer, who said it was a By Gene Sosin

holiday (I had forgotten about Columbus) and nobody was around, "Call oack Tuesday morning," he suggested.
I did, but couldn't find anyone who

knew or cared about the struggles be-tween the Mets and Astros and the Red Sox and Angels. I called The New York Times's bureau but got no answer. An American woman at The Washington Post's bureau giggled at my query and gave me the number of United Press International, which turned out to be The Associated Press. The AP corre-

MEANWHILE

spondent could find no information in the office and told me to call NBC News. The fellow there jokingly advised me to write a letter to Pravda.

My wife's patience was reaching the breaking point. "Did we come here to see Moscow or talk baseball? Kremlin da, Mets nyet." I promised, "Just one last call to the embassy and we'll go jogging around Red Square." This time, someone remembered that Mark Cole of the embassy's communications section

was a "baseball nut." "The Meis are leading Houston two games to one," Mr. Cole, a fellow Meis fan, told me. But when be added that the Red Sox were trailing three games to one. I felt sorry for my daughter, a Sox fan in Cambridge, Massachusetts. "Try picking up AFN (the American Forces Network) by putting the antenna out of the window, tuned to the 19-meter

band," Mr. Cole told me. But that didn't work too well. All I got was a blast of cold night air from Siberia.

I arranged to call him again for more up-to-date results. There was joy in Moscow: "The Series starts on Saturday," he any aounced. "It's the Mets and Boston." Wow!

His summary of the division playoffs was almost, as delicious as watching the games live. The Mets won in two extrainning games, the last one in the 16th. Double vow! The Red Sox bad risen from the grave. My wife hoped the KGB guys list ening in wouldn't think it was a ister code instead of two crazy basehall enthusiasts.

Before flying home, I learned that the Red Sex had won the first two games at Shea Stadium. As we flew over Iceland to New York on Thursday, Oct. 23, the issue of the International Herald Tribune I grabbed only mentioned the "Green Monster" wall in Fenway Park because the game ended too late for the paper's deadline.

When we finally landed at JFK, burried out of the plane and couldn't wa't to ask the baggage-handlers. 'How's the Series?'

"All tied up," I was told. Wow! I'd see the end of the Series.

The moral of the story? Maybe if Davey Johnson, Mets manager, had gone to Reykjavik, we could have traded star wars" for instant replays of sparliling baseball on Moscow TV.

The author, a writer and lecturer or Soviet cultural affairs, contributed this comment to The New York Times.

Bigotry on U.S. Campuses

I found Norman Lamm's column "From Ivy-Covered Walls, Ethical Illiterates" (Meanwhile, Oct. 25) to be an insidiously subtle exhortation to dress Ramboism in academic gowns and mortarboards and march it off on a new Crusade to the Middle East. The bigoted selectivity of the ethics and morality one can assume Mr. Lamm would like to see preached on U.S. campuses becomes transparent from the boundaries delim-

ited by his examples: People can, at least theoretically, look for moral instruction in churches and synagogues. What is taught in a mosque, commonly considered the third member of the "set" of religious institutions produced by Mideast monotheism, evidently is not considered by the author to be

an acceptable form of ethical behavior: Furthermore, "Khomeinism" is, apparently, the only negative form of religious extremism which exists today. The fanaticism of Rabbi Meir Kahane and his followers did not, for some rea-son; come to Mr. Lamm's mind.

As president of Yeshiva, one of America's foremost Jewish universities, it

Mr. Lamm is a staunch supporter of Israel. Thus, the tendentiousness of his oversights clarifies. Certain aspects of current trends in the United States, in this case, antipathy against Islam (and hence, Arabs) and a willingness to exert military muscle (the bombing of Libya), serve Zionist goals perfectly. Providing them with moral and ethical authority is icing on the cake.

JOSEPH GREENMAN. Berlin.

Mr. Lamm's column concerning "ethical illiterates" is a long overdue and worthy summation of our current educational dereliction. U.S. universities have indeed bowed to the unethical fringe of their so-called elite clientele - the modern-day student, bounding about in his

"free-everything society." .
The United States, because of its denigration of all the qualities Mr. Lamm describes, has become not a society which is free for all, but a "free-for-all" society, which is quite something else.

I am sure many students are struggling with moral values and trying to be what Mr. Lamm describes — spiritual, ethical, moral as well as educated. But university pobcies are cringing and cowardly when they are unable to "impose" on their clientele instruction for the very fabric without which society will surely fail. Universities have a duty to their students, and the student is there to learn everything possible, not just the current fetishes. Shape up, universities,

students are demanding it. HARRIET S. DANNENHAUER.

Books Can Bridge an Ocean

The Atlantic community is navigating in the rough seas of international poli-tics notwithstanding its lack of clear concepts of destination or shared goals. This situation is unlikely to prevail and is likely to degenerate into precarious crises management.

This was one impression that could be gathered from a recent stimulating and ontspoken colloquium in Aix-en-Provence, France, on relations between the European Community and America.

Whereas it undoubtedly will take some political spadework in the respective countries to improve upon the present situation, it is easy to label as unproductive certain initiatives aimed at a better trans-Atlantic forces.

LETTERS TO THE EDITOR It is, therefore, with dismay that I bave learned that the U.S. Embassy in Copenhagen is in the process of closing its popular and well stocked library to the general public under pretext of economic savings. The American ambassador and his staff are, no doubt, against this blow directed against their efforts to inform the Danish political community, which extends way beyond the political elite, and which, because of the special constellation of polinical parties in Parliament, is in a state of temporarily sus-

pended foreign policy dehate. It strikes me as inconsistent to be working for improved trans-Atlantic ties and simultaneously to be cutting well established, supporting lines of communication to untargeted but influential groups in the European democracies.

Hopefully, the decision to close the American Library in Copenhagen to the general public will be reconsidered.

SIGURD O. NIELSEN. Copenhagen.

The Silence of Ignorance

We were all greatly touched by Barnett Rubin's soul-searching analysis of leftist silence on Afghanistan ("The

Overlooked War: Why the Left Is Mute,"
Oct. 25). How suddenly "open-minded"
he has become! There can be only one answer to Mr. Rubin's despairing question: The "students" who endured his classes 10 years ago are so pitifully illiterate in political science today that they are incapable of making an adult analysis of the situation. In all fairness to Mir. Rubin, however, they did learn how to build shanties.

> ROBERT SCHORR Tan-shui, Taiwan.

The Deficit at the Vaticam

Regarding "Vatican Fears Huge Deficit, Urges Catholics to Offer Aid" (Oct. 25):

How many jet-borne papal visits did the projected \$56 million Vatican deficit pay for? How much more useful would \$50 million in food and medical aid have been for any of the Third World countries through which the pope's caravan passed than any number of benedictory kisses and injunctions against birth con-trol? I am one Catholie who is not going to "offer aid" to the Vatican.

JEAN-PAUL BERTHET. Geneva.

A Descent Into Barbarism

The recent ejection of South Africa from the International Red Cross Organization represents a real disgrace, Not only have the foes of South Africa hurt themselves, they have violated the very foundations on which the institution of the Red Cross rests.

The essence of the Red Cross was summarized by its founder, Jean-Henri Dunant, with words which should be written in capital letters all over Africa: Inter Arma Caritas, the principle of reciprocal human help between fighting. The vote against this principle marks a descent into barbarism.

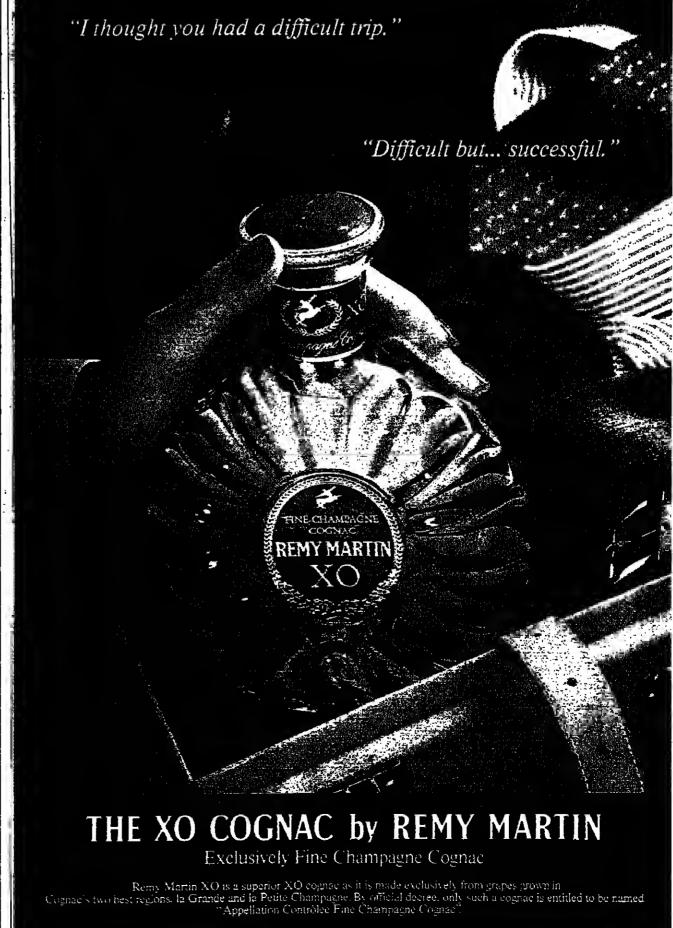
WOLFGANG OPPENHEIMER. Ascona, Switzerland.

Letters invended for publication should be addressed "Letters to the Editor" and contain the writer's signature, nam e and full address. Leiters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

ATTENTION TO DETAIL IS THE HALLMARK OF PERFECTION.

Some take years to achieve perfection. Others never do. Dannemann cigars and cigarillos are renowned for their superb tobaccos, easy draw. rich flavour and flawless finish. A reputation due. perhaps, to our having paid such meticulous attention to detail for more than a hundred years.







Dannemann eigars and eigarillos are stocked by leading tobacconists.



UNESCO Aide Says His Family Is Barred From Leaving Soviet

al Herald Tribune PARIS - A former Soviet citiand daughter in Moscow b ave been prevented from joining him I for five

Yevgeni V. Soloviev, a scientist on the staff of the UN Educational, -Scientific and Cultural Organization in Paris, said this week that his family was not permitted in teturn sure against his family. But he notto join him in the French capital in August 1981. At that time, he soll

held Soviet citizenship. Mr. Solnviev, 46. who joined UNESCO in 1978, said that the Soviet Union withdrew the passports of his wife and daughter after time at the agency.

they had left Paris on their annual

UNESCO.

Mr. Soloviev said that no official reason was ever given for the meaed that the move came after another Soviet employee at UNESCO, Alexei Pleshakov, sought political asylum in May 1981. He said that he and Mr. Pleshakov had been friends before and during their

Soviet Research Team Conducts a Poll in U.S.

By Theodore Shabad

NEW YORK - For the first time in memory, a Soviet research team is conducting an opinion poll among Americans. The purpose is 10 elicit views about the role of Soviet studies in the United States.

Traditionally, the Kremlin has dismissed American scholarship on the Soviet Union as ill-intentioned or as intelligence-gathering.

But in recent years. Soviet scholars have been showing interest in

work n'one in the United States. This trend appears to be gaining favor under the flexible policies of the Sovier leader, Mikhail S. Gor-

According to Soviet questionnaires being circulated among American specialists, a research project is under way in Moscow on Soviet Studies in the United

States in the 1980s." The study is sponsored by the Institute for Scientific Information in the Social Sciences, a major data-collecting center of the Academy of Sciences.

The institute is charged with collecting sociological information from around the world and reporting on research trend's abroad.

The Moscow project came to light when scholars in the United States received a questionnaire in October to elicit their views about the significance of Soviet studies.

It was the first time that they relations between the two councould recall such a Sovi et poll.

The move and subsequent prescal asylum in December 1981, he sinki European Security accords. said. France granted his request and he has since remained at

Reactions to the survey varied. Many of the recipients said they would respond: others said they

would ignore the request. Some pointed up the imbalance that enabled the Soviet Union to survey opinion in the United States, while a similar U.S. undertaking in the Soviet Union was unlikely to yield results.

Peter Reddaway, a British-born political scientist who is secretary of the Kennan Institute for Advariced Russian Studies, in Washington, was one of those who said he would respond.

":Soviet scholars have been showing a more mature attitude to the outside world, and to what the outside world knows about the Soviet

Union." he said. Another specialist, Bruce Parroth who heads Soviet research at Johns Hopkins University's School of Advanced International Studies, said that the questionnaire reflected "more sophisticated thinking." but that he would not reply because he considered some questions "po-

litically slanted." The 10-point poll asked whether American studies of the Soviet Union were colored by bias, as has been asserted in the past, and what should be done to reduce precon-

Several questions dealt with the issue of whether American work on the Soviet Union could be a factor, for better or for worse, in shaping

He said that his case was to be raised this week at a human rights conference in Vienna. The conferzen working for a United Nations sure on him hy Soviet officials to ence is timed to coincide with a agency has disclosed that his wife return home prompted him to ask meeting of foreign ministers from the French government for politi- nations that signed the 1975 Hel-

Mr. Soloviev, who holds a doctorate in chemistry, said he had never publicized his case before, believing that a discreet approach would be more likely to succeed and more in keeping with his status as an international civil servant.

In the meantime, his family had applied four times to emigrate without success and planned shortly to make a fifth application, he

However, be said that the recent refusal of the Soviet authorities to allow his daughter to marry her French fiance had prompted him to break his silence. Mr. Soloviev and his daughter were both granted French nationality last year.

Mr. Soloviev said that the fiance, whom he did not name, visited Moscow in June to arrange to marry his daughter, Natalya, 18. Mr. Soloviev said that they received the authorization to marry on Sept. 23 in Moscow. The Frenchman then returned to Paris.

Early in September, the fiancé pplied for a new entry visa to go to the Soviet Union for the wedding. Although he had fixed the marriage date and also had received an invitation from the French consul in Moscow, the Soviet Consulate in Paris refused him a visa without explanation,

Mr. Soloviev said that a number f appeals had been made on his behalf, For example, French officials told him that President Francois Mitterrand had mentioned his case to Mikhail S. Gorhachev, the Soviet leader, last year.

The UNESCO staff association also sent five letters to the Soviet national commission on UNESCO affairs at the Soviet Foreign Ministry that went unanswered.

Mr. Soloviev said he also had appealed last month to President Ronald Reagan and Senator Edward M. Kennedy of Massachu-

In his letters to Mr. Reagan and Mr. Kennedy, Mr. Soloviev said that the Soviet action was "in violation of the United Nations' rules regarding its staff members, to which rules the Soviet Union has implicitly agreed by virtue of its membership of these organiza-

"It is also contrary," he wrote, "to the spirit and letter of the Helsinki accords.



Britons Block Missile Launchers

Police removing some of an estimated 100 anti-nuclear protesters who intercepted and delayed a U.S. convoy of cruise missile launchers en route to Greenham Common Air Base. The action was designed to show that the weapons system is vulnerable to terrorist attack. Six persons were arrested.

E.C. Hammond, Cancer Expert, Dies

NEW YORK - Dr. E. Cuyler Hammond, 74, the biologist and epidemiologist who did early research showing that cigarette smokers had a high risk of death from himg cancer, heart disease and other causes, died here Monday of cancer of the lymph system.

Dr. Hammond, a native of Balnmore, majored in biology as an undergraduate at Yale and earned a doctor of science degree in epidemiology from Johns Hopkins. He was director of the statistical research section of the American Cancer Society from 1946 to 1966, when he became vice president for epidemiology and statistics, retir ing in 1977. He was also, from 1953 to 1958, a professor of biometry.

the science of statistics applied to biological observations - at Yale. In 1952, Dr. Hammond was pubished a study linking cigarette smoking and the risk of lung can-

He later did research demon-

strating a link between smoking a jazz saxophonist who played with cigarettes and cancer elsewhere Count Basic and for Ella Fitzger-

after people stopped smoking. Beginning in 1964, he made pubeffects of exposure to asbestos on the health of workers.

Dr. Hammond at one time smoked four packs of cigarettes a day, but he switched to a pipe in 1954 and remained a pipe smoker.

Eddie (Lockjaw) Davis, 65, Jazz Saxophonist

ran's news agency reported.

CULVER CITY, California (AP) - Eddie (Lockjaw) Davis, 65, leading other groups.

than in the lungs. His research also ald, died Monday of cancer. Mr. Davis, a narive of New York showed a decreased risk of cancer

and self-taught musician, played the tenor sax. He got his start at lic a succession of studies of the Clark Monroe's Uptown House in Harlem. He was a soloist with name

bands of the 1940s, playing with Louis Armstrong, Lucky Millinder and Andy Kirk, He joined Count Basie in 1952.

103 Die as Military Plane Crashes in Iran

military plane crashed near Iran's meters) east of Zahedan, in south- cy said.

ture of the failure.

Mr. Davis played in Europe with Basie and also in European tours as part of the Norman Granz troupe with Miss Fitzgerald as well as

NICOSIA - An Iranian C-130 mountains about six miles (10 kilo- diers and crew members, the agen-

UN Leader, Citing Costs, Won't Renew Contracts For 11 Top Officials

By Elaine Sciolino

New York Times Service UNITED NATIONS, New York - As part of a cost-cutting reorganization, Secretary-General Javier Perez de Cuellar has told 11 high-level employees that he will not renew their contracts at the end of the year, according to diplomats and UN officials.

The II - five undersecretariesgeneral and six assistant secretaries-general - received letters Friday informing them of the decision. Other cuts are expected shortly, officials said Monday.

"It is true that some contracts are coming to an end," said the UN spokesman, François Giuliani.
"But it is not a massacre."

He said the secretary-general had made the cuts on his own initiative to save money and restructure the bureaucracy, and not because of a proposal now before the General Assembly that top-level jobs be reduced by 25 percent.

Mr. Giuliani said the secretarygeneral was not necessarily elimi-nating the positions, which would account for 18 percent of the top jobs. Some positions may be left empty, some downgraded and

some merged with other positions. U.S. officials who have pushed hard for change within the UN sys-tem took credit for the cutbacks, hailing them as a first step toward streamlining what they call a bloated and inefficient bureaucracy.

The five undersecretaries-general affected by the cutbacks are: Patricio Ruedas of Spain, head of the Department of Administration and Management: Yasushi Akashi of Japan, head of the Department of Public Information.

Also Shuaib Yolah of Nigeria, head of the Department of International Economic and Social Affairs; Mowaffak Allaf of Syria and Erik Suy of Belgium, in the UN offices in Vienna and Geneva.

The assistant secretaries-general are: Louis-Pascal Negre of Mali, director of the Office of Personnel Services; Vladimir Pozharsky of the Soviet Union, in the Department of International Economic and Social Affairs; Alice E. Weil of

A number of the dead had been

day morning, and relief and search

the United States, head of the Of-

fice of General Services. Also F.T. Liu of China, in Special Political Affairs; Iqbal Akhund of Pakistan, head of the Center Against Apartheid; and Najmuddine Rifai of Syria, in the Department of Political Affairs, Trustee-

ship and Decolonization. Mr. Akashi is the only one likely to be transferred. Some will retire and others are expected to return to

government service. The 28 undersecretaries generate who are paid \$121,000 a year, and 33 assistant secretaries-general, who are paid \$107,000, are appointed for one- or two-year terms. They have no guarantee their contracts will be renewed.

Irish Leaders Dispute Move By Sinn Fein

DUBLIN - The leader of the main Irish opposition party. Charles Haughey, has accused Prime Minister Garret FitzGerald of attacking Sinn Fein, the political wing of the outlawed Irish Republi-

can Army, as an election ploy.

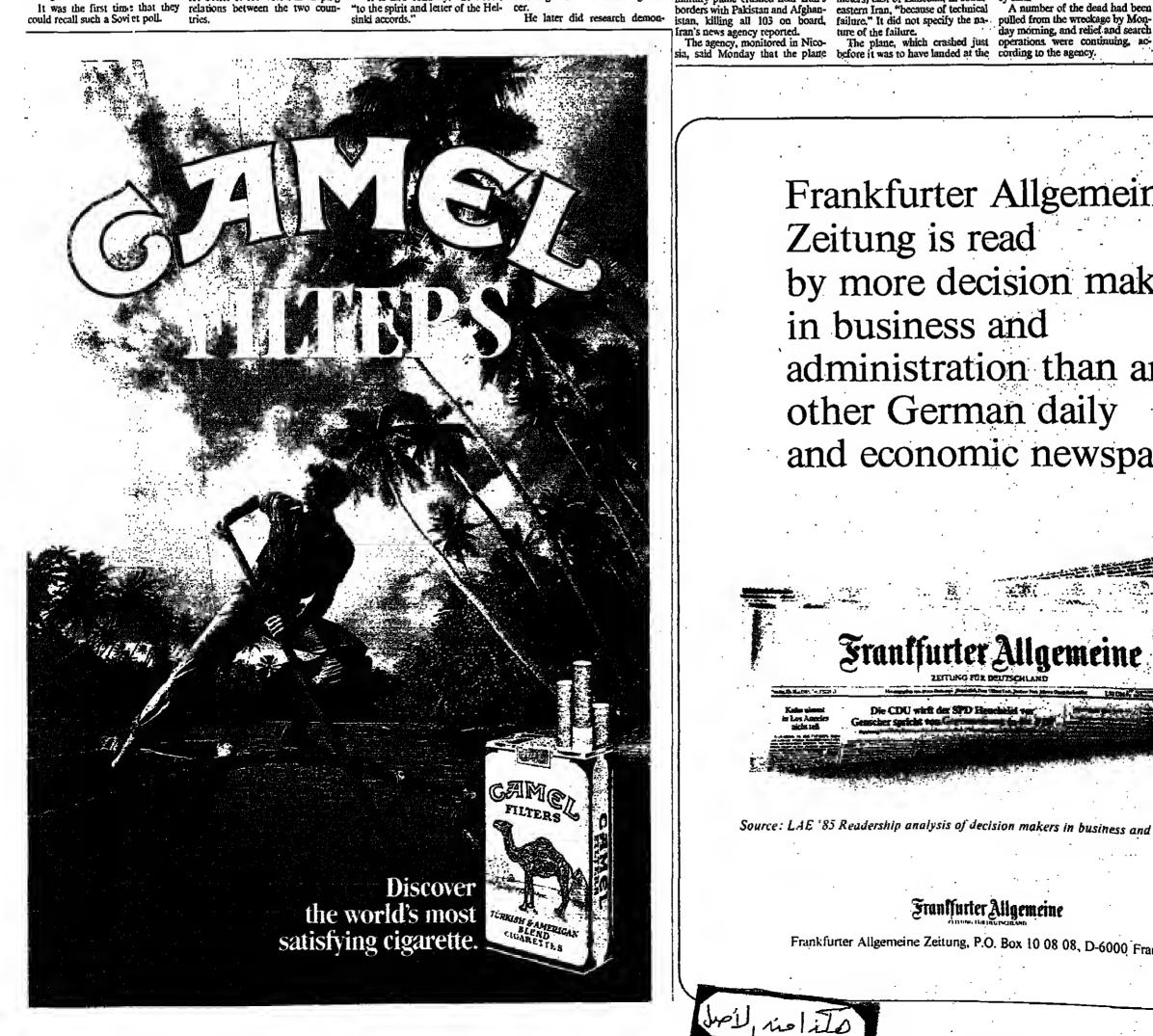
Mr. Haughey, the Fianna Fail leader favored in opinion polls to win the next election, said Monday night that Mr. FitzGerald "seems determined to afford" Sinn Fein "a significance which is not in any way justified by their electoral support and which might conceivably

be of some advantage to them." Sinn Fein decided Sunday to end its boycott of the Dail, the Irish Republic's parliament. The move could have major repercussions because the present coalition government has only a slight majority and

an election is due within a year. After the decision was made, Mr. FitzGerald called on all Irish parties to shun Sinn Fein "when a challenge is put down to the demo-ncratic system by people with an Armalite in one hand and a ballot paper in the other,"

Mr. Hanghey said that Fianna Fail is "in no way intimidated by this decision by Sinn Fein, nor do we intend to give any credence or credibility to this new departure."

Sinn Fein, in ending a boycott that began after Britain granted dominion status in 1922 to Ireland's southern 26 counties, prompted a walkout by about 30 hard-liners. They set up a splinter group, called Republican Sinn Fein.



Frankfurter Allgemeine Zeitung is read by more decision makers in business and administration than any other German daily and economic newspaper.

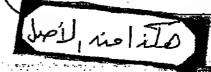
crashed Sunday evening into the Zahedan airport, was carrying sol-

The plane, which crashed just operations were continuing, ac-



Frankfurter Allgemeine

Frankfurter Allgemeine Zeitung, P.O. Box 10 08 08, D-6000 Fr



Jackson Says Findings By Maputo Seem to Link Pretoria to Machel Death

By Ronald Smothers New York Times Service

NEW YORK - The Reverend Jesse L. Jackson says there are several indications that South Africa. might have caused the plane crash that killed President Samora Ma-

chel of Mozambique on Oct. 19. Mr. Jackson also says there are indications that South Africa delayed providing rescue workers and medical aid to survivors.

The rights activist, who attended Mr. Machel's funeral last week, said he based his statements on information given to him by Mozambican officials who went to the site of the crash and talked with survivors and witnesses.

He said that the death of Mr. Machel, an opponent of apartheid, along with what he called steppedup efforts by South Africa to "economically and militarily destabifize" black-ruled countries in the region, had convinced him that the

situation "is very grave."

He said be planned to ask for an immediate meeting with President Ronald Reagan "so that I can brief him on what I have learned about this situation, which is a threat to world peace."

In September, Mr. Jackson met with Mr. Machel and other black leaders. "I believe that the lives of

Zimbabwe Jails

been jailed for eight months. Mainor Nkala, 20, was also quoted by two witnesses at a bus stop in this southern city as saying that she would also have liked Prime Minister Robert

In sentencing her Monday ments about the two leaders, a magistrate, Seth Muchunguri called her a "heartless woman."

were suspended. Mr. Machel was killed aboard a Soviet jetliner that crashed inside South Africa

Zambia and Prime Minister Robert Mugabe of Zimbabwe are in real danger and if anything happens to them we have another Lebanon in southern Africa."

The first secretary of the South African Embassy in Washington, Eli Bitzer, called Mr. Jackson's statements "aniazing" and said it was part of an effort to brand South Africa as guilty before the facts were known.

with politics will have to clear that he said, referring to the Pretoria government's request for "nentral parties," possibly the United States, to aid in the investigation of the crash.

Mr. Jackson said that according to Mozambican officials, more than eight hours elapsed between the time of the crash and the time that the South African government informed the Mozambican authorities. Even then, he said a Mozambican team was given the wrong location of the crash and did not arrive at the site until 24 hours after

the plane had gone down.

Mr. Jackson also said officials
told him that in his last radio message, the pilot of the Soviet jetliner that was carrying the Machel party asked that the Maputo airport runway lights be turned on when they

were already on.
This indicated, Mr. Jackson said. that the pilot thought he was ap-proaching his destination when in

"No emergency services were im-mediately provided to the crash victims and some survivors said that many had died of exposure and bleeding to death," Mr. Jack-

"An eyewitness told the authorities that some South African policemen arrived and began searching victims for their papers and money, ignoring their pleas for belp."

Mr. Jackson also said that con-

trary to reports by the South African government that rain and bad weather had apparently forced the plane down, Mozambican investigators found no evidence of mudcaked crash debris, wet clothing and papers when they arrived. His charges followed those made

ast week by Mr. Kaunda and Mr. Mugabe as they ended a meeting in Maputo after Mr. Machel's funeral. The two said there was "sufficient circumstantial evidence to blame South Africa directly for the death of President Machel."

Several thousand youths at-

Pakistan Called '2 Screwdriver Turns' From Bomb

By Bob Woodward

Washington Part Service
WASHINGTON — President Ronald Reagan certified last week to Congress that Pakistan "does not possess a nuclear explosive device." although intelligence reports considered reliable inside the administration indicate that Pakistan has made dramatic progress recently toward production of a nuclear Presidential certification is re-

ence-gathering near the Soviet

sive test between Sept. 18 and 21 as

build an implosion-type nuclear

have been conducting the tests for years to perfect a nuclear weapons

Intelligence reports also contend

that Pakistan has enriched uranium

to 93.5 percent at its atomic plant

at Kahuta, according to authorita-tive sources, A 90-percent level is

riggering package.

weapon, according to sources.

quired by Congress as a condition of continued U.S. aid to Pakistan, which receives several billion dollars in military and economic assis-

"People who have nothing to do stoned South Africa's trade mission in Maputo on Tuesday in a guerrillas fighting the Soviet occu-protest over the death of Mr. Ma-pation of Afghanistan, and has provided facilities for U.S. intellichel. The Associated Press reported from Maputo. The police fired warning shots

and used tear gas to disperse the "Machel's death will be avenged," the rioters wrote on a

wall outside the trade mission. Rioters stormed the Malawian Embassy and destroyed furniture and the Malawian flag, the Mozambican News Agency reported. They wrote on a wall: "Banda is a murderer," referring to President Hastings Kamuzu Banda of Mala-

Mozambique has accused Malawi, which has diplomatic relations with South Africa, of harboring South African-supported guerrillas opposed to Maputo.

normally needed to make a bomb. In late 1984 Mr. Reagan told the Pakistani president, General Mohammed Zia ul-Haq, in a top secret letter, that 5 percent would be the highest acceptable enrichment lev-

In Islamabad, senior Pakistani officials denied that Pakistan was developing weapons grade enriched uranium and a triggering mechanism for a nuclear device.

[The State Department spokes-man, Charles E. Redman, declined to comment directly on the reports. but be said Tuesday that "we've made very clear to the highest levels of the Pakistani government the serious consequences for our rela-Pakistan has cooperated with clandestine U.S. aid to Afghan tionship should Pakistan fail to exercise restraint in the nuclear area," Reuters reported from Washing-

> In July, the White House warned Prime Minister Mohammed Khan Junejo during a visit bere that acdriving a unclear meabou moniq result in the end of U.S. economic

According to a classified De-fense Intelligence Agency report, Pakistan detonated a high-exploand military assistance. Pakistan has denied repeatedly part of its continuing efforts to that it is developing nuclear weap-ons. But a Special National Intelligence Estimate completed earlier It was Pakistan's second such this year by U.S. intelligence agentest this year, according to the sources, who said the Pakistanis cies cited numerous activities totally inconsistent with those assurances, according to sources. The National Intelligence Estimate concluded that Pakistan would have a small nuclear weapon at an unspecified date.

Mr. Redman said Monday that Mr. Reagan signed the Pakistani certification on Oct. 27, Mr. RedIndia Takes Issue With U.S.

NEW DELHI - Indian atomie and seismic officials said Tuesday that U.S. officials may have incorrectly interpreted an earthquake in Pakistan on Sept. 19 as a nuclear test explosion. "I know there was an earthquake in Pakistan on 19 September."

said P.K. Iyengar, a director at the Bhabha Atomic Research Center Mr. Iyengar said that the earthquake probably had "caused a

misunderstanding" about an explosion. A source in the Atomic Energy Commission, bowever, said it was possible that Indian scientists had not analyzed the data accurately.

The report of the quake or seismic activity was backed by a seismologist here who said that the incident was recorded at New Delhi on that date. The official said the incident originated at longitude 35 degrees north and 72 degrees east.

man added, however, that the Reagan administration still had "serious concerns" about the future and said the current certification should "not be interpreted as implying any U.S. approval of the Pakistani nuclear program."

There is disagreement among in-telligence and nuclear nonproliferation experts about the status of the Pakistani program. A senior Reagan administration official said that the program was advancing aggressively, but said that a new assistance proposal would provide leverage to deter actual construc-

Another official said Pakistan could assemble a bomb within two weeks. Another source said it could be done in a shorter time and, in

"two screwdriver turns" from having a fully assembled bomb.

Despite this evidence, sources said, keeping Pakistan from ob-taining a bomb is a low priority on House made clear to Prime Ministhe list of Reagan administration foreign policy goals. One senior of-ficial directly involved in monitor-of all U.S. aid. ing the program said, "This administration wouldn't come down on Pakistan if we found a bomb in

Zia's basement."
The reason, the sources said is Pakistan's willingness to belp the expert at the Carnegie Endowmen Reagan administration by acting as for International Peace, said Monthe pipeline for the several millions day that, if true, "in would be the of dollars in CIA covert assistance last important step in the Pakistanu that is provided to the Afghanistan rebels — a top priority for Mr.
Reagan At the time of Mr. Junejo's visit last summer to Washington,
Mr. Reagan said that Pakistan was

Soviet occupation of Afghanistan. Pakistan also cooperates with U.S. intelligence agencies in highpriority electronic intelligence

gathering near the Soviet Union On June 21 the Russians themselves issued a strongly worded warning to General Zia charging that Pakistan had achieved the capability to build nuclear weapons which Moscow said it would not

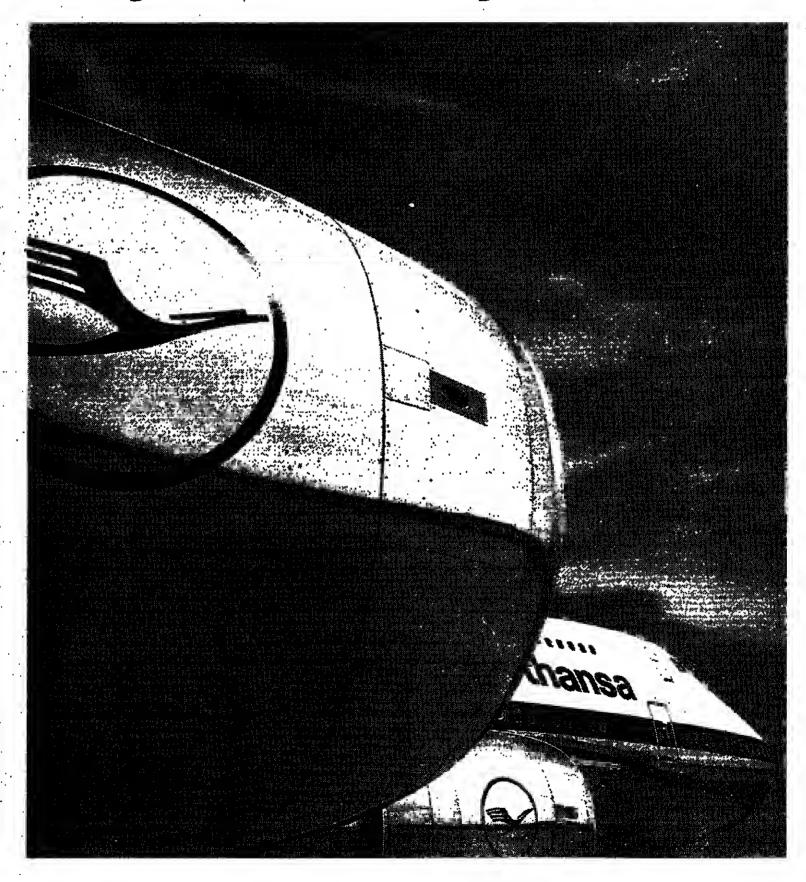
tolerate, according to sources. Within two days, the Reagan administration replied with its own protest, telling Moscow, in effect to keep "hands off" Pakistan. This effectively made the Resean administration a protector of the Pakistani program, and two sources said the Pakistanis may have interpreted the administration's re-

marks as approval.
A senior Reagen administration official disputed this interpretater Junejo last summer that a single homb would result in terminatio

The intelligence report that ura nium has been enriched at levels in excess of 90 percent has alarmed nuclear weapons experts. Leonard S. Spector, a nuclear proliferation

practical terms, Pakistan is only a "front line" against "the brutal spread of nuclear weapons."

Every status has its symbol.





Woman Glad to See Machel Die

BULAWAYO, Zimbabwe — A black Zimbabwean woman who expressed delight at the plane crash in which President Samora Machel of Mozambique was killed last month has

Mugabe of Zimbabwe to have been among the victims. for making derogatory state

shortly before it was due to land in Maputo.



Take advantage of our special rates for new subscribers and we'll give you an extra month of Tribs free for each six months you subscribe. Total savings: nearly 50% off the newsstand price in most European countries!

To: Subscription Manager, International Herald Tribune, 181, avenue Charles de Gaulle, 92521 Neuilly Gedex, France. Please enter my.

subscription for: ☐ 12 months (+2 months free) 6 months (+ 1 month free) ☐ 3 months (+2 weeks free) ☐ My check is enclosed.

Please charge my: ☐ Access ☐ American Express
☐ Diners Club ☐ Eurocard
☐ Mastercard ☐ Visa

LFL 10,700 . 5,80 Esc. 19,000 10,400 5,70

The New York Bubble

nue is one solid bubble skirt. The influence of Paris couture and rows of gold buttons. Patou's Christian Lacroix is spreading like a hrushfire — but a raving success it is oot.

There are bubbles and bubbles. Some make it and others fall flat. On Seventh Avenue, in what looks

HEBE DORSEY

very much like a last-minute job. the taffeta bubbles have more zest than the lace ones but, next to Paris, all of it is the difference between

Then there are ruffles and bows, bustles and petricoats and a flirtatiousness that has not been seen in years. A little of it goes a long way, and most of it is much too cute. Also on the borizon is the influence of Balenciaga, the master of the 1950s, who is having a retrospective in New York. He was responsible for the sharply graphic black taffe-ta peplum suit by Bill Blass that looked every incb a Richard Ave-

don picture of the '50s. After the Blass collection Monday morning, one customer was beard to remark: "Unfortunately, everything I like is for my daughter." However, there was also more than enough in this distinctly up collection to please Blass' chic coterie, which on Monday included Barbara Walters. Casey Ribicoff and Pat Buckley.

The man responsible for this season's boopla was attending the Blass show on his way back from California after holding a charity show in Los Angeles last weekend. The genial Lacroix, who cormally laughs a lot, kept a straight face as bubble after bubble came on the runway. At one point there was a hot-pink taffeta dress that looked like a line-for-line copy of one of his haby-doll cocktail dresses.

His reaction? "I think it's good, because it shows that couture is inimitable. Things have to be terribly well-made. It also proves the strength of Paris couture, which is becoming a reference again.

The best part of the Blass collection was the beginning, which was

International Herald Tribune with plenty of stripes, it had a out, including in some deluxe, slightly Chanel feeling, especially yachting suits. Herrera also showed the gold-braided cardigans with

> Besides the bubbles - which turned up in ruffled lace or hlack taffeta, the latter punctuated with camellias or bows - Blass had a different streak with flowery. Southern belle ball gowns: balloon sleeves, swirling skirts over petti-coats, and cartwheel hats stacked with cabbage roses.

The most popular part of this collection was the simple, well-tailored suits with short curvy jackets

This sudden madness behind the normally dead-serious New

York collections is proving too abrupt for Seventh Avenue.

over short skirts. "For me, they're very comfortable," Walters said, adding that Blass made "the most beantiful, flattering gowns." Among these were a draped beige empire dress with a rose on the bosom and sexy mermaid dresses covered with ombre pearls, ranging from ivory at the neck to pale

Carolina Herrera has a sure talent when it comes to grand-entrance dresses, and this time she scored again. But the suits, with boxy shoulders, were definitely passe, going back to the days when Women's Wear Daily called Herrera "Our Lady of the Sleeves." Otherwise these were pretty, quietly confident clothes, especially the silk dresses in polka dots, either red and white or black and white. The hlack linen halter dresses worn with white gloves and lacquered hairdos also had a well-groomed, New York elegance.

Herrera did not fool around with bemlines, keeping them sharply over the knees. Colors, such as hard as colorful as the American flag. over the knees. Colors, such as hard Carried out in navy, red and white, hlue and red, were used through-

bubbles, plus bustled dresses some of them with unfortunate removable hustles.

Karl Lagerfeld's KL sportswear, which is in its fifth season, still has to gel. Maurice Biderman, chairman of Biderman Industries, who backs Lagerfeld, admitted the company was in trouble, saying the prices were so high because the collection was produced in Europe. The company is starting produc-tion in the United States, but "it's difficult." Biderman said, "because i's not so easy to find quality

Yet quality was missing from the KL collection, which still suffers from cheap fabrics, especially the jerseys and cottons. If properly edited, the collection would have shapes, flip little dresses with long jackets, and long sweaters over short skirts. Lagerfeld, a fashion maverick who can do just about anything, was all over the map. But it was hard to reconcile this junior, lollipop collection with the sophisticated styles Lagerfeld designs in

Still, the show attracted heavyweight U.S. retailers, including Marshall Field's chairman, Philip Miller, who said be liked it because it had improved since last season and it offered a fresh, new direction. According to Biderman, it will take another three seasons to put this collection on track.

Liz Claiborne is a financial success story, and her collection was a potpourri of all current fashion successes — a deft melange of Giorgio Armaní, Ralph Lauren and Perry Ellís. Except for a few suits, these were mostly junior and resort clothes, with lots of cotton Tshirts, cropped boleros over pedal pushers and easy ruffles of Indian cotton. The whole look was made acceptable by clever accessorizing and a young, unpretentious approach - not to mention reason-



Bubble and bows by Bill Blass.

Arthur Miller Explores Writers' Blocks and Bugs

ONDON - At the Barbican Pit, the Royal Shakespeare Company continues to explore the dilemma of the writer in a totalitarian state. First it was Latin America for Richard Nelson's "Principia Scriptoriae," Now it's Eastern Eu-Arthur Miller's "The Archbishop's

Written just after Watergate, this is, on one level, a play about the fects of hidden microphones on the people they are bugging. In an archbishop's palace, somewhere east of Berlin, are gathered three writers. One, the American, has come to visit an old mistress who is to be the subject of his latest novel. Another, Marcus, is a writer allowed by the regime to travel abroad as the acceptable face of communism. The third, Sigmund, is a dissident whose latest manuscript has just been seized.

They and the mistress they share are aware that the ornate ceiling of the old residence, now Marcus's apartment, may contain microphones. Indeed there are rumors that Marcus invites writers there specifically to compromise them. Very soon it becomes clear that Miller is primarily concerned with the way people behave and talk when they believe they are being

But "The Archbishop's Ceiling" is about much more than hidden microphones. Essentially it is a debate about the duty of the writer to himself, to his nation and to his readers. Adrian, the American (Roger Allam), wants to make an international furore about Sigmund's missing manuscript. Sigmund (John Shrapnel) is for going to jail despite the fact that exile is on offer, while Marcus (David de Keyser), ever the pragmatist, is in favor of making some sort of deal with the authorities. Hovering around them, half loving and half mocking, is Maya, It is she, in Jane Lapotaire's vibrant performance, who holds the evening together, turning the spotlight of her attention on each of the writers in turn to illuminate their strengths and

Nobody emerges victorious: The unquiet American is shown as a self-serving hack hoping that the thrill of being so close to power politics will clear his writer's block. gmund is too much in love with his dissident image, while Marcus has made so many deals with so many authorities that he has almost joined them. All are doing ritual dances for the benefit of Maya, one another and the hidden recorders, and one of the central questions is how people act when they are unsure about the full extent of their

There are moments when the debate resembles nothing so much as an international conference of writers; hut beyond the symposium there are real issues of freedom and betrayal, as well as a more cynical exploration of the way writers be-have toward potentially rival writers who happen to be on the same border lines of literature and politics. Everyone in "The Archbishis and what he believes for the benefit of unseen listeners who might

already have turned off the tapes tions created and gone home.

The fourth of Trevor Rhone's plays to have been staged at Strat-ford East is "School's Out," which, er so relaxed as to be on the verse though written a decade ago, turns up now in a new production by Yvonne Brewster. Conditions of Jamaican education having apparently changed little in the meantime, it provides a chilling account of life in a secondary-school staff

THE BRITISH STAGE

room somewhere in Kingston. Like Michael Frayn's "Alphabetical Order," this is essentially the story of a newcomer (Ben Thomas) trying to reform an impossible environment and in this case being defeated hy the old lags who want things to stay just as they have been. In the staff room we meet a cross

section of teacher types: the old traditionalist (Ram John Holder) with memories of better days; the chaplain (Malcolm Frederick) with a special interest in little girls; and the young enthusiast who seems to know even less than his pupils (Roger Griffiths). There are times when we appear to be getting a play about the nature of teaching or at any rate about the virtues of using local dialect rather than the Queen's English in these post-inde-pendence days. But with the staff room smelling heavily of the bathroom next door, and a forever-absent headmaster only making his presence felt by the occasional sound of an offstage beating, it is clear that Rhone does not really

wish to bury his play under the weight of academic discussion.

As in the earlier Rhone plays seen at Stratford East ("Smile Orange," "Old Story Time" and "Two Can Play"), the great strength here is character. Little actually happens beyond the predictable defeat of the newcomer, but we have been introduced to a rare collection of something to say about how he arrived at being the person he now is, considering the direction in which he started out. In that sense the

Dave Allen has always been the of siumber. But that is of course an illusion: nobody hovering on the edge of sleep takes the Albery Theatre for 14 weeks and holds its stage for nearly three hours at a stretche without benefit of orchestra, scenery or dancing girls. The curious thing about the "Dave Allen" show is that he no longer deals in jokes or even anecdotes. Instead he rambles on in an everlasting monologue about middle age and its attendant problems, pausing occasionally to deal with such other imitants as unbreakable milk cartons, sticky tape and the hazards of cars that talk to you. His act has no partienlar beginning and no special end or climax. When it gets about halfway through he selects a customer in the front row of the stalls, telling him to take everyone out to the bar for a drink and return them in about 15 minutes for more chat.

Judging by the enthusiasm of the first-night audience, he has found a perfect home: West End theatergoers tend to be affluent, middle-aged and too exhausted to do a lot of thinking. On their behalf, Allen expresses the mild irritation that can be heard Saturday mornings in golf clubs all across the south of England: a vague but heartfelt belief that modern life has somehow conspired against the individual and that everything and everybody has been sent to try the patience of a

As a chronicler of human chaos Allen is still unbeatable, but some of the fire seems to have left him: There's an occasional reference to Reagan as "he who returned from the embalmers," but any anger in Allen seems to have been replaced now by a bland monologuist worried only that when he sits on the Jamaican types, each of whom has stairs he can never remember whether he started out to climb or descend them. Whether testing shockproof watches by shouting at them The pope is a transvestite play remains timeless. As Jamaica or worrying mildly about the daft does not have a monopoly on run- things people say to children, his is down schools it would perhaps be an act of laid-back elegance and overconfident to tell ourselves that charm that seems somehow to have none of the characters or condi- lost its original focus.

Shakespeare Find Is Reported

international **BUSINESS OPPORTUNITIES**

Computerland

World's largest franchisor of retail centres specialising in professional micro-computers, with over 800 centres open worldwide in 26 countries, is expanding in the following markets:

- GREAT BRITAIN
- FRANCE
- W. GERMANY SPAIN
- ITALY
- HOLLAND
- SWEDEN FINLAND

If you are interested in running your own business, logether with the benefit of ComputerLand's experience and support, write or call:

Franchise Development department, ComputerLand Europe, B.P. 2722, L-2632 Findel, Luxemburg, for attention of Mr P. Cottam. Tel. (352) 43.77.51, Telex 2423.

1983 — 23 meters (75 feet)

BAGLIETTO MOTORYACHT

At last the one and only "NACHITE" is available. This is the fastest conventional

motoryacht in the world. She has less than 600 running haurs. The commissioned

date was May 1983. She is the upmost in seagoing luxury and one of the most

spectacular yachts afloat with beautiful decorations and ultra-modern electronics.

She accomodates 6 in 3 staterooms, with private bathroom. She is extremely comfortable and air conditioned throughout. With her spacious main salon and fully equipped galley, she is the perfect yacht for cruising and entertaining. She is

2 M.T.U. Turbo Diesel engines, 12 V 396 TB 93 of 1,960 HP (DIN) \times 2

allowing a cruising speed up to 38 kts and a maximum speed in excess of 41 kts

Price: U.S. \$1,450,000.-..

For further information, please contact:

Mrs. J. Simon, secretary to Mr. John von Neumann,

210 Route de Meyrin, CH 1217 Geneva, Switzerland.

Tel.: 22/82.71.00. Tlx.: 28504.

MONTE-CARLO

UNIQUE INVESTMENT OPPORTUNITY

Monegasque company in the wholesale and retail prestige automobile field requires additional capital to finance growth and stock.

The company has exclusive contracts with several top U.S. and European manufacturers and prime locations for its showroom and service facility.

Total assets: F.F. 10.806.631

Retained earnings: F.F. 4.564.686 Profit projection - 1987: F.F. 3.736.996

Minority holding available for negotiated investment, however, the company's auditors

Enquiries to: Valentine and Co. Central House 34/36 Oxford St. London WIN S9 Ft. Tel.: 1.637.3656 Telex: 94 19 129

place valuation on the company of F.F. 33.500.000, avestor/partner would receive a guaranteed preferential yield of 15% per annum.

constructed entirely out of aluminium allay (5083 H 321) and is powered by

ONDON - A "miserable-Shakespeare's dramatic work that has ever been auctioned," he said. looking" notebook found with the stored underclothes of an aris-Davids estimated the water-stained tocratic English family contains the vellum notebook would hring about £150,000 (\$213,000), It meaearliest known extracts from Wil-

manuscript expert at the London fine arts auction house.

This is the most important

International

Business Opportunities

Are you interested to get in on the **German Market?**

We are most familiar with this Market and we can develop the concept for your specific pro-duct, business and distribution. Above all, we can make the Concept work!
We have been setting up trade
and service organisations for
many years and we have our

finger exactly on the pulse of the Market. Interested? Send us your busi-

DIPL-ING.NARR

Automative Consulting GMBH Setting up and reorganization of trade and service outlets

INTERNATIONAL

BUSINESS

OPPORTUNTIES

Appears every WÊDNESDAY

Berald Tribune.

92521 Neuilly Cedex. France. Tel.: 46-37-93-00

181 Ave. Ch.-de-Cer

ace your advertisement, contact ar office in your country or: Mr. Max Perrero.

D-4006 Erkrath 1, Gartenstr. 14

iam Shakespeare's work, Sotheby's sures 111/2-by-8 inches and contains reports. The notes apparently were jotted down by a theatergoer in about 1600, said Roy Davids, just over two pages of quotations and near-quotations from Part I of "King Henry IV." Universities and scholarly librar-

ies are expected to be the main bidders at the sale Dec. 18. According to Davids, entries on "King Henry IV" apparently were written hy a spectator who took

and transferred them to the notehook, emhellishing them from The family, which requested anonymity, took the 24-page notebook to Sotheby's for valuation. and Davids said he and a fellow scholar initially regarded it as a standard treatise of the period. "It didn't fire one." he said. "We were

hrief notes during a performance

we realized it was Shakespeare. It was like an electric shock." scribed as very hard to read, proba- Paris, in 1594.

sitting working on it, then suddenly

1603, at least 13 years before Shakespeare's death in 1616, Hardly any original manuscripts survive in Shakespeare's own hand. The earliest virtually complete collec-tion of his plays, including all but one of the 37 now usually included in editions of his works, was printed in 1623. Eighteen had appeared before in separate editions known as the Quartos.

Davids said the material in the notebook was too accurate to have been set down entirely after the that it was not copied from a printed version. "The fact that the unknown writer made these extracts at all, at this early date, is testimony to Shakespeare's reputation among his contemporaries so early in his career," David said. "It (the notebook) is a miserable-looking object. It is water-stained, holed ... but it is what it is."

Apart from the Shakespeare extracts, it contains notes in Latin on theology and metaphysics attributed fully restructured version of who he He said the notes, which he de- ed to a discourse at the Sorbonne,

DOONESBURY









(ross Bar

A STATE OF THE STA

hey ther



BASTILLE CORNER

PARIS 16th

SHOGUN

ILE DE KASHMIR

47.23.77.78

PARIS 176

CONGRES MAILLOT

80 Av. de la Grande-Armée, T. (1) 45.74.17.34. Op. 24 hrs. Specialty in segland & brolled meat:

PETRUS

VR. de Chorenton, T.: 43.07.12.17, Americ

PARIS 1st LA FERME IRLANDAISE **A PERCYUS BRANCH Nominated S (**Irish Farm** restourant Nominated S (**Open and food guides. Open lands & diraw. Mon. to Sot. ind. Sunday brunch lands & diraw. Mon. to Sot. ind. Sunday brunch lands & diraw. Mon. to Sot. ind. Sunday brunch St. Honoré S0 yok. ov. de l'Opéral.

LA GAUDRIOLE in the gardens of the Polcie Royal - terrace South West cooling, fish. Recommended b the Press. 30 rue Montpensier, 42.97.55.49. PARIS 2nd KITTY O'SHEA'S

Irish Puls. Sister of famous Dublin Puls. Caci-tals, Guinness, superb Irish tanches. Live folk music, 10 Rue des Capucines. Tul.: 40 L5 08 08. (50 yds. from Pl. Vendôms.) PARIS 4th

LES URSINS DANS LE CAVIAR 3, Rue de la Colombe (4e), Tel.: 43 29 54 20. MAHARAJAH 72. Bd. St. Germoin - Mª Moubert 43.54.26.07. Doily until 11:30 p.m. - Indi-and Politisters specialties - obout F. 130.

PARSHIBI Authentic specialties, Indian, Muglei del Doily, 27 rue Bertholiet, 43,36,81,52 PARES 8th LUDMILA PAVILLON RUSSE

45, rue François 1e, comer 54, rue Ferre Charton. Tel. 47 20.66. Dinners, Supper Music and Songs, Russian atmosphere. Re fined assine, one stor Grash-Millou 1986. LA CALAVADOS O Aire, Pierre-Ter-de-Scrbie. (1) 47-20.31.39. Spen doily. At the picaso: Joe Turner, Tradi-onal Custine.

PARIS 11th CONGRÈS RÉPUBLIQUE 12 PL Maréchaldin. Direct fr. Alfantic Ocean the best sea food in Paris, cyalent all year round, the lobster fr. our own pool. Res. 43.80.15.95. KERVANSARAY

Noon-3 p.m. & 6 p.m.-1. c.m., as SAN FRANCISCO - ··· NORTH BEACH Restaurant

WORLD FAMOUS ITALIAN RESTAURANT . SPECIALIZING IN PASTA, VEAL AND RISH. 1512-STOCKTON. (415) 392-1700

SERVICE 800 SA, Fue de la Marache 14, 1260 NYON ISwitzerlandi. Tel.: + 4122/631235, Telex: 419906 grp.ch	Op. 24 hs. Specially in section
1510	
1.01) ris lile	
ST TO THE RESERVE TO	
・	

"... I have a feeling the market may be right for a floating-rate issue."

globe by offering them toll-free telephone

available to your customers wherever they are.

And it opens your market world-wide.

Name:		Position:	•		
Company:		Type of business:		· <u>·</u>	
Address: _		·	·	·.	
FIRST	7 Tel.;	Telex:			-
SERVICE 800	The first and only,	world-wide, toll-free,	telephone	service.	

Herald Eribune. BUSINESS/FINANCE

Dow Index Slips 1.82. Story on Page 10.

4 P.M. PRICES

Page 9

INTERNATIONAL MANAGER

Directors' Roles Clouded By Conflicting Loyalties

By SHERRY BUCHANAN International Herald Tribune

This is the last of three articles on changes at the board level ONDON - The board of BankAmerica Corp. after the company had posted a series of heavy losses, last month reappointed A.W. (Tom) Clausen to head the company. Fight out of 12 outside directors on the board had been slected by Mr. Clausen during his tenure as chief of the company fóm 1970 to 1981.

In the case of Amax Inc., the Greenwich, Connecticut, mining company, which posted a net loss of \$621 million last year, the pard brought in an outside chief executive only when pressured p do so by creditors.

Management theory holds that there should be enough inde

pendent voices on the board p think about long-term con-secrations and defend the narcholders' interests. This is tie job of the outside director in the United States and the conexecutive director in Britin, who are both elected by

81

-- "a ::

× 1

Difficulty is getting outside directors who are "independent of mind."

But boards often show reater loyalty to the chief executive than they do to the shareolders. A debate is under way in the United States and Britain

ver how to achieve a more independent board.

"Outside directors are supposed to provide an independent assessment because they are not involved in day-to-day business, nd so they can think strategy and they can challenge assump-ions," said Sue Birley, professor of entrepreneurship at the transfield School of Management, in Bedford, England, Europe's lirgest business school.

In theory they hire and fire the chief executive officer," said Mrs. Birley, who is also nonexecutive chairman of Newchirch & fo., venture consultants in the City of London.

As a result of pressure from shareholders and lenders, companies are re-examining the structure and role of their board.

"For a large company, outside directors should be a watch-og," said Kenneth Lindon-Travers, director of the boardroom rid nonexecutive director, services, at the Institute of Directors London. "There are two main requirements, being indepenent of mind and independent of management.

HERE ARE several U.S. and British proposals aimed at making boards more independent of management. Last year, a Bank of England review called for a larger number of nonexecutive directors on the board.

According to surveys by Korn/Ferry International, an execuive-search firm, only 30 percent of the members of British boards are outside directors, while in the United States the proportion is

Another British proposal favored by the Institute of Directors s to make greater use of the nonexecutive chairman, an indepenlent outsider who oversees the president of the company. "If you have a nonexecutive chairman who clearly is the

According to Korn/Ferry, 34 percent of British companies

-iltimate boss of the company, then the controlling individual is ndependent," said Graham Lindsay of Kom/Ferry Internation-

have nonexecutive chairmen. In the United States, where many boards are aircady dominated by outside directors, other changes are being debated. T. Boone Pickens, chairman of Mesa Petroleum Co, and a takeover specialist, has said that directors should be required to own company stock so that they are more conscientious.

The American Law Institute suggests that new board members be chosen by a nominating committee entirely made up of outsiders rather than put forward by the chairman the way they

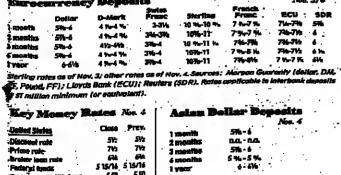
In light of the U.S. experience, it seems that a mere increase in See BOARD, Page 15

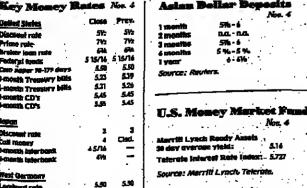
Currency Rates

Cross B	ates		- 1					N	ov, 4
	5		D.M.	F.F.	11.1	Oldr.	. a.F.	S.F.	Yes
Amsterdom	2,3245	3,285	112565 *	34,665	0.1435 *		5.49	125.62	141.78 Y
Brussels(a)	42,745	60,4825	20,7705	6.3645 ·	3.0958 =	18.295	-	24,539 -	24.055
Frankfart	2,058	2,500	_	30.64 *	1,4475 X	DL.52 *	4.815*	120.05	1.2545
Leadon (b)	1415	_	2,7128	9.5025	2,008.50	3,3871	44.425	2406	. 232.60
Milan	1.422.10	2,000,75	691.00	211.73	_	611.78	33.266	829.79	1.672
New York(s)		0.7057 +	2.059	4.7185	1,422.50	2,326	. 42.74	1.7165	164.70
Paris	6.7T7	9,494	3.2630		4775 E	2.005	15.716	15170	4,0148
Tokyo	164.25	232.60	77.73	244	11.57	70.65	301.37	. 15.72	_
Zurich	1,7123	2,4224	83.205	25.52	0,1206 *	71.735 -	4.0135 =	.—	1.0457 *
1 ECU	1.0175	0.7778	2.0004	44020	1.433.79	2.2571	4374	1,7394	166.56
ISDR	1,1897	0.8419	2.400	NA.	1,672.59	2.7654	50.632 ·	2.0397	194569
Clasings in La	andon ar	d Zurich	Histings A	i other E	uropean	centers.	New Yor	k rotes m	1PM
(a) Commerci dellar (*) Uni	lot franc	c (b) Ame	ounts neer	ded to bu	y one pou	md (c) A	mounts n	eeded to	buy one

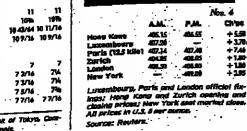
(=) To buy one pound; SU.S.\.417 **5 Other Bellar Values** File, maridia 5.0185
Greek druc. 139-Al
Hoag Kons 5 7-803
Indias rupte 12-95
Indias rupte 12-95
Indias rupte 14-53.00
Irisk 2 0.7539
Isroad shek. 14-802
Kourahi dheur 12-943
Maley, rios. 2-422

Interest Rates









Carbide To Buy In Debt

\$2.5 Billion

that it would undertake a multi-

that will hart fourth-quarter profit.

The giant chemical company, which fought off a takeover at-

would result in an unspecified charge to fourth-quarter earnings. Carbide shares slipped 87.5 cents, to \$21.125, on the New York Stock Exchange Tuesday.

debt and interest expense, strengthen its financial condition and in-

thwart GAF pushed its total debt

Thursday to purchase all of the \$2.5 billion of debt securities issued to shareholders in an exchange offer this year. That carried an average interest rate of 14.2 percent.

To finance the purchase of the debt securities, the company ex-pects to obtain medium-term financing at substantially lower in-terest rates, said a spokesman, Ed Van Den Ameele,

repay a major portion of the bor-rowings with proceeds from the previously announced sale of its electronics-components and agricultural divisions and from the proposed sale and leaseback of its neadquarters in Danbury. .

Further financing is anticipated through a \$500-million domestic and international public offering of 25 million shares of common stock, the company said.

To Recapitalize

DANBURY, Connecticut — Deeply indebted after fending off a hostile takeover earlier this year, Union Carbide Corp. said Tuesday billion-dollar recapitalization plan

tempt by GAF Corp., said it would repurchase \$2.5 billion worth of debt with new loans borrowed at lower cost, and sell \$500 million worth of additional stock. It added that the recapitalization

The plan is designed to signifi-cantly reduce the corporation's

crease its ability to pursue future growth opportunities," it said. Carbide's successful effort to

It will begin a tender offer

Union Carbide said it intends to

Union Carbide incorred the \$2.5-billion debt last January as part, of its successful effort to thwart a bostile takeover by GAF.

Fulltsu's Computer Leads Others Business . . . In Japan . . . Market share in Japan tor A sales breakdown by product mainframe computers. 1986 Sales: \$9.40 billion **Total Installed Base: \$6.67** Other 2% Car audio Hitachi Computers and Fujitsu data processing Semiconductors and electronic I.B.M. Japan 23% Communications Others Source: Morgan Stanley

Fujitsu Advances Deeper Into U.S.

By Susan Chira New York Times Service

TOKYO - If IBM has an equal, it is Fujitsu Ltd., Japan's largest computer maker. Some years ago, this company surpassed the formidable International Business Machines Corp. for the top share of the Japanese computer market, and it has scored successes with supercomputers, too.

Now Fujitsu, which has been aggressive in investing abroad, is making further inroads into the United States. On Oct. 23, it announced an agreement to purchase 80 percent of Fairchild Semiconductor Corp. Fujitsu already owns a 49-percent stake in Amdahl Corp., a manufacturer of computers and components that also markets Fujitsu computers. And Fujitsu operates a semiconductor subsidiary and a telecommunications and computer unit in the United States as well.

strong global semiconductor manufacturer, a trend-setter in an era that has seen a sharp rise in linkups of high-technology companies. Despite Fujitsu's successes, however, analysts see clouds on its horizon; the unprofitability of its

These moves have helped Fujitsu emerge as a

semiconductor operations, the need to develop more original software, and increasing competitive pressure from IBM. And like most other Japanese electronic companies, Fujitsu has been battered by the strong yen, which has cut its income by more Problems such as these could make Fujitsu's

Fairchild purchase less of a competitive threat than it might otherwise be, analysts said.

"I think the purchase will help Fujitsu, but the company is still going through a difficult period, and that hasn't changed," said Richard Greer, head of research and Tokyo branch manager of the British firm of Baring Securities.

Fujitsu's semiconductor sales have been particularly poor, as the entire semiconductor industry has struggled through a slump in the world market Fujitsu's sales in semiconductors and electronic components fell by 27 percent in the last fiscal year from the year before, to \$1.25 billion.

In computers and other data-processing equip-ment, however, the picture was brighter, with sales See FUJITSU, Page 15

Soviet Calls for Comecon Efficiency

VIENNA - The Soviet Union has criticized the goods it receives from the Communist trading group, Comecon, in return for Soviet oil and raw materials, and called for greater efficiency within

Prime Minister Nikolai I. Ryzhkov of the Soviet Union told other Comecon leaders in Bucharest Monday that the group's working methods could not "ensure the intensification of the economy," the official Soviet news agency Tass reported.

Speaking on the opening day of a three-day meeting of the Soviet-led

group, he said Soviet allies were receiving adequate supplies of fuel and other raw materials but were tot paying for them with goods of sufficient quality.

"The export potential of every country should be widened, first of

all through the manufacture of the latest equipment," he said. Mikhail S. Gorbachev, the Soviet

leader, has harshly criticized Comecon - the Conneil for Mutual Economic Assistance — since he came to power in March 1985, saying its structures must be improved. Last April he told the East German Communist Party Congress: "We need courageous ex-

reaucratic barriers and outmoded ways of thinking."

Comecon, which comprises the Soviet Union, Bulgaria, East Germany, Czechoslovakia, Hungary, Poland, Romania, Mongolia, Cuba and Vietnam, relies on the Soviet Union for almost all its oil and natural gas.

Comecon members repay Moscow in goods, but have tended to export their best products to the West for hard currency and sent lower-quality goods to the Soviet Union and other allies, according

Alitalia Chief Challenges EC On Antitrust

By Axel Krause onal Herald Tribune

Alitalia, Italy's government-con-trolled airline, on Tuesday bluntly sponse at an Alitalia news conferchallenged the authority of the European Community's Executive lic reaction to the letters. An IATA alleged antitrust practices by Euro-

pean airlines.

The challenge was regarded as a first major test of strength between the commission and airlines operating in the community.

Umberto Nordio, Alitalia's mission to 10 European airlines on July 18, citing cooperative arrangements that the commission said lia's, and there have been no commay be antitrust violations.

In an interview at the annual meeting of the International Air Transport Association, Mr. Nordio said: "The European Community Commission simply is not an executive body and has no authority" to request information from the aires. "We will reply politely," he said, "but on the substance of the matter, we are responsible only to our minister of transport,"

The commission's letter stemmed directly from a ruling by the European Court of Justice that the regulation of air fares in the community violated the EC's founding charter, the Treaty of Rome signed in 1957.

The 10 airlines are Alitalia, Air France, Air Lingus, British Air-ways, British Caledonian, KLM, Lufthansa, Scandinavian Airlines System, Olympic Airways and Sa-bena. The original list has been expanded to include Iberia of Spain and TAP Air Portugal,

Frederic Sorensen, head of the commission's Air Transport Division, who attended the IATA meeting as an observer, said the purpose of the letter "was to invite the 12 airlines to a dialogue, and to find out how they could end the practices cited, or change them to be compatible with the treaty."

He said in an interview that several airlines had already responded to the letter and that others had requested time beyond the deadline, about Nov. 20.

airline executives and IATA offi-MONTREUX, Switzerland - cials emphasized that Mr. Nordio's ence on Monday, was the first pub-Commission to take action against source described his statement as "a bombshell, representing the first major, direct challenge to the commission's authority to pursue anti-

trust cases involving airlines." Mr. Nordio said: "Europe in this area of deregulation is vague and confusing and we have decided that chairman, made the challenge in it is up to our minister of transport, response to letters sent by the comwe will or will not do.

plains from my government."

Record Losses In Bank Loans Seen in Canada

TORONTO - The Bank of Montreal's chairman, William Mulbolland, said Tuesday he expects Canada's banks to report record loan losses for the fiscal year ended Oct. 31 because of the collapse of oil

Canadian banks' nine-month loan losses rose to 2.48 billion Canadian dollars (about \$1.8 billion) from 1.8 billion dollars a year earlier. The yearly loan-loss record is 2.94 billion dollars, set in 1983.

Asked about efforts by Dome Petroleum Ltd. to recapitalize most of its 6.3-billion-dollar long-term debt, Mr. Mulholland expressed satisfaction at agreements by European unse-cured public debtholders to waive Dome's debt payments while the refinancing talks con-

Analysts have estimated that Dome owes Bank of Montreal, Canada's second largest bank, 850 million dollars.

No Fed Move Expected **Against Interest Rates**

By Robert D. Hershey Jr.

New York Times Service
WASHINGTON — Although the Federal Reserve suddenly has new flexibility to sour further de-clines in interest rates, it is likely to move slowly, if at all, to do so, analysts and economists say.

While they agreed that Japan's decision Friday to cut its discount rate to 3 percent gave the Federal they said recent signs of a pickup in the U.S. economy probably made it unnecessary for the central bank to adopt a more expansionary mone-

"I don't think they're going to do anything," said Lyle E. Gramley, a former Fed governor who is now chief economist for the Mortgage Bankers Association, a trade group. The Fed is looking at signs of improvement in the economy." The central bank's main policy-

making arm, the 12-member Federal Open Market Committee, is scheduled to meet Wednesday to chart a monetary course for the

The analysts, who displayed a remarkable degree of consensus about what was likely to happen, also said that the new tax law was providing significant stimulus to business activity in the current quarter and that there was plenty of time for the Fed to ease policy if this become necessary next year. this became necessary next year. At the same time, these observers

West Germany Reports a Dip In Jobless Rate

NUREMBERG - West Germany's unemployment rate edged downward again last month, the head of the Federal Labor Office, Heinrich Franke,

said Tuesday.

The number of unemployed dropped in October to 2.03 million, or a rate of 8.1 percent — the lowest in four years, Mr. Franke said. The rate was the lowest since October 1982, when it stood at 7.9 percent.

In September, 2.06 million West Germans were unem-ployed, a rate of 8.2 percent. A year ago in October, 2.15 mil-lion, or 8.6 percent, were unem-

ployed.

The improvement has been coming mainly from the expansion in the country's services sector, which is closely tied to growth in private consumption,

said the Open Market Committee would disregard, at least for present policy purposes, the outcome of Tuesday's elections. Even if the Democrats retake control of the Senate, said David H. Resler, chief economist for Nomura Securities International, it would be dangermore expansionary fiscal policy that the Fed might have to counter.

There are a lot of conservative Democrats out there," Mr. Resler

The decision by Japan to cut its discount rate and take other action to spur its economy — combined with a U.S.-Japanese statement that the dollar-yen rate had reached "appropriate" levels makes it less likely that additional easing by the Fed would cause a

precipitous decline in the dollar. The Fed has worried that such a drop would make it harder to finance the U.S. budget deficit be-cause fear of further declines would make foreign investors cautious about buying Treasury securities.

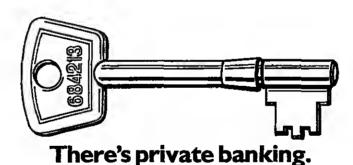
But even as this danger receded, Fed policy has also become less compelling. "The Fed's got a lot more maneuvering room to counter a weaker economy, but the econo my doesn't seem as weak as it used to be," said William E. Gibson, executive vice president of Conti-

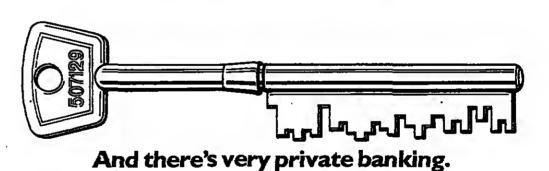
In recent weeks, economists pointed out, indicators have pointed to a distinct, if so far modest, acceleration in economic activity. Among the indicators are the latest figures on the trade deficit, orders for durable goods, the index of leading indicators and a rise in the growth rate of the gross national

"I think what we're seeing is little bit of pickup," said Richard D. Rippe, an economist at Dean Witter Reynolds, who predicted that the fourth quarter would show an annual growth rate of 4.2 percent, up from the 2.4-percent rate in the July-September period.

While Mr. Rippe and others believe that much of this buoyancy reflects transactions by bus tax-law changes on Jan. 1, none of the half-dozen analysts surveyed thought the Open Market Committee was likely to decide this week to try to avert what might become a slump in the first half of 1987.

"It's highly likely they'll keep po licy unchanged," said Thomas A. Lawler, senior economist for the Federal National Mortgage Association. "It looks like growth has picked up quite substantially from





here's one bank with a tradition of ensuring privacy for its clients' business. And that's Republic National Bank of New York.

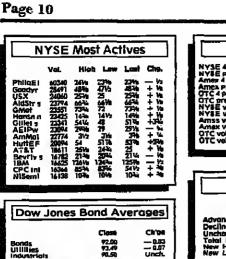
No one offers account confidentiality greater than our own. Nowhere more so than at our subsidiary: Republic National Bank of New York (Luxembourg) SA, 13 Avenue de la Porte-Neuve, L-2227 Luxembourg, telephone (352) 47.07.14.

Very high security. Very private banking. They're the keys to our philosophy.

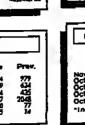


REPUBLIC NATIONAL BANK OF NEW YORK. Traditional banking in an age of change.

NEW YORK - LONDON - PARS - LUXEMBOURG - MILAN - MONTE CARLO - GUERNSEY, A SAFRA BANK WITH CAPITAL OF OVER \$1,500,000,000



NYSE Diary Prev



United Press International

But analysts said on the whole, investors were waiting for the results of Tuesday's congressional elections.

Alan Ackerman of Herzfeld & Stern said the markets might react poorly to a Democratic Party takeover of the Senate if investors link Democrats with inflationary fiscal policies. In-

flation hurts bond investors and a negative response in the credit markets could spill into

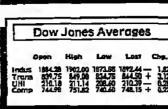
the equity market, he said.

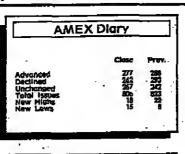
Harry Villec of Sutro & Co. in San Francisco said the market was close to a new high. The

3379 2214 Bownir
4014 2446 B-riessi
8819 5779 B-rishin
401 2799 B-rishin
401 2799 B-rishin
4014 2792 B-ries a
4014 2404 B-ries
4014 2792 B-ries
4014 B

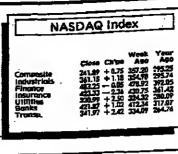
317: 18% CB I In 151/2 107/2 CBS 5½ 4 CCG M 37% 35% CIG M 54 52 CIG M 54 52 CIG M 54 52 CIG M 75 50% CNA F 13% 111/2 CNAI 30½ 16% CNW P 22/4 22 CNW P 85/4 48/2 CP C In 37½ 37½ 24% CP AI







Standa	d & Poor's Index
industrials Transp. Utilities Finance \$P 500 SP 100	High Low Close Cries 23.64 27.61 273.64 + 0.57 207.70 201.80 207.15 + 0.11 114.77 113.77 114.74 + 0.11 27.52 22.44 - 0.01 24.4.3 22.42 24.22 + 0.02 24.4.3 24.42 24.22 + 0.02

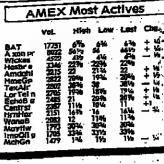


NASDAQ Diary 1,026 1,007 2,417 4,454

327237144 UMSAMSA SASSA SASSA

ICINGS 38 31
ICAM 1.22e 90 19
ICAM 1.22e 90 19
ICAM 1.22e 90 19
ICAM 1.22e 90 19
ICAM 1.22e 7.2 17
INAIn 1.26e 92 11
ICAM 1.26e 92 12
ICAM 1.2

Harris
Harris
Harson
Harris
Harson
Harris
Ha



AMEX Stock Index

LIL pIX
LIL pI

76 2.3 19 40 1.5 18 40 47 18 100 2.4 72 480 14.3 13 3.16 14.1 13 40 4.3 13 40 14.3 14 1.20 2.4 17 .44 1.6 23 .48 3.5 30

Div. YK. PE 100s High Love Quot. Ch'pe NEW YORK - Prices oo the New York Stock Exchange were narrowly mixed in scrive trading Tuesday, as investors decided to take some profits while waiting to see which party would control the U.S. Senate for the oext two The Dow Jones industrial average, after erasing most of a 13-point loss, finished at 1,892.44, down 1.82 For the second day, the Dow transportation average hit a record high, rising 3.12 to 844.50.
Gainers outpaced losers by about a 9-7 ratio.
Broad market indexes advanced. The New York Stock Exchange composite index rose 0.23 to 141.60. Standard & Poor's 500-atock index added 0.40 to 246.20. The price of an average Volume was 163.24 million shares, compared with 138.22 million Monday.

Prices drifted lower for much of the session as investors took profits after Mooday's advance. In the midal ternoon, as bond futures prices advanced, the broad market pushed higher and blue-chip issues trimmed losses.

874 699 424 2027 90

Odd-Lot Trading In N.Y. 5,302 3,076 6,072 1,570

oext week, he said.

NYSE Index

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere

NYSE Mixed in Profit-Taking

While many analysts have said they believed the market would move marginally past its old high, Mr. Villec predicted the advance would be

break could come this week, but more likely

large and decisive.
Since the Dow set its current record on Sept.
4, the market has had two months to consolidate its gains, enough time to put another upward swing into motion, Mr. Villec said. Philadelphia Electric was the most active NYSE-listed issue, slipping % to 23%. On Wednesday, it begins trading ex-dividend.

Goodyear Tire & Rubber followed, rising to 48%. Allied Stores was third, unchanged at 66%. General Motors jumped % to 73% on volume

of 2.3 million shares. Takeover speculation enhanced the perfornance of several issues. Gillette climbed 3% to 51%; Unilever was rumored to be interested in

E.F. Hutton Group rose 2¼ to 53¾. American Express has been mentioned as a possible bidder for Hutton. Among other financial issues, PaineWebber rose 1% to 37%, Merrill Lynch added % to 42% and Morgan Stanley advanced 21/4 to 801/4.

IBM eased % to 126. Among semiconductor issues, Texas Instruments climbed 2% to 116%; National Semiconductor advanced % to 10%. and Advanced Micro Devices rose 1% to 15%.
Union Carbide fell 1 to 21. Carbide said it will buy back \$2.5 billion of high-interest corporate boods and will issue 25 million new com-

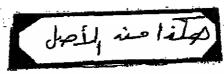
mon shares as part of a major recapitalization.

2764 + ++++ ... + THE STATE OF THE PROPERTY OF T

Exchair | 1539 | 24 | 27 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | ACRETIA CANADA C

1846546 ACC TO SEE ACC | Section | Sect

22 994 MORTCE 1.051 6 233 4995 MORTCE 073.000 5.2 35 7 7 191 MORTCE 073.000 5.2 35 7 7 191 MORTCE 073.000 5.2 35 7 191 MORTCE 073.000 5.3 35 7 191 MORTCE 073.000 5.3 35 7 191 MORTCE 073.000 5.3 35 191 MORTCE 073.000 5.3 35 191 MORTCE 073.000 5.3 35 191 MORTCE 073.000 5.2 5 191 MORTCE 073.000 5.0 5 191 MORTCE 073.000 5.0



Tuesdays

8,

S

ेंद्र (ह

ال الم

10.28.5

ers

SERVED CONTRACTOR OF THE PROPERTY OF THE PROPE

(Condison of the condison of the condision of th

| 290 | 191 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201

46 2014 PortiGC 1946 52 11

47 2214 PortiGC 1946 52 11

47 221 PortiGP 444 22 13.1

48 24 Portiref 3.73 5.4

49 24 Portiref 3.73 5.7

40 114 Portiref 3.73 5.8

40 124 Portiref 3.73 5.8

40

THE STATE OF THE PER ST

574 276 16 84 24 18-24 18-26 26/3 110 76/3 121 76/3 121 76 24 16 25/5 18/5 26 30/5 26 30/5 27 18/6 20 14/8 20 14/

U.S. Automakers' Sales Slowed in Late October.

But Edged Up in Month

The Associated Press

DETROIT — Domestic anto sales by the Big
Three U.S. antomakers remained slow in late
October, dipping sharply from last year, but
rose slightly for the month as a whole, the
companies reported Tuesday.
Sales slipped about 11.3 percent in the 10
selling days from Oct. 21 to Oct. 31 with
194,106 cars sold, compared with 233,671 a year
earlier.
But sales were up nearly 3.9 percent in Octo-

But sales were up nearly 3.9 percent in Octo-ber compared with October 1985, boosted by incentives still being offered during the first 10

selling days.

Sales by General Motors Corp. showed the largest dip, falling 153 percent for the 10-day period. Chrysler Corp.'s sales fell 8.4 percent for the period and Ford Motor Co.'s sales were down 34 percent.

down 3.4 percent: The last 10 days of October were the second sales period of the month in which few or no low-discount incentives were being offered by

low-discount incentives were being offered by the top three car makers.

Without the boost from incentives offered in early October, sales had fallen nearly 33 percent in the second sales period of the month compared with the first 10 selling days.

Hosveyer, sales for the second period were up 2.3 percent over the year-ago period, in which incentives also had been recently discontinued. OM and Ford discontinued incentive interest rates on Oct. 8 and Chrysler stopped offering incentives Oct. 12.

For the month, Ford's sales were up 10.6 percent over October 1985, Chrysler's rose 3.7 percent and GM's were up 1 percent.

So far this year, the three automakers have sold 6.74 million U.S. made cars, compared with 6.8 million by this time last year, a fall of less than 1 percent.

Incentives were offered at about the same

Incontives were offered at about the same time last year but were less drastic than the maximum 2.9 percent most U.S. automakers

WICOR 2.40 6.1 12 29 42% |
T71/2 Wockhit .00 3.0 17 .151 .20% |
4 Wodnoc .54 47% |
54 244 Wodnoc .54 47% |
54 244 Wodnoc .54 47% |
54 244 Wodnoc .54 26% |
54 25% Wodnoc .54 1.4 20 464 33 .12 24 25% |
55 25% Wodnoc .54 1.4 20 464 33 .12 26 26% |
56 25% Wodnoc .54 1.4 20 464 33 .12 26 26% |
56 25% Wodnoc .54 26% |
56 25% Wodnoc .54 26% |
57 24 46% Wodnoc .54 26% |
57 24 46% Wodnoc .54 26% |
57 24 46% Wodnoc .54 26% |
57 25% Wodnoc .54 26% |
58 Wodno 42% 42% + 16 20 20% + 16 24 48 + 16 444 45 - 18 327; 32% + 16 46 46% - 17 11% 12 + 16 12% 25% - 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 52% 53% + 16 53% + 16 53% + 16

7714 48% Xerox 1.00 5.2 13 2251 58% 57 58 + % 5814 54 Xerox pr 5.45 7.5 22 57% 57% 57% 57% 16 16 28% 20% XTRA .44 24 148 24% 23% 24% + W

ZoleCn 1.40 1.3 Zole p(A 180 2.3 Zole p(A 180 2.3 Zoryres 32 1.3 17 Zenthië 32 1.3 17 Zenthie 55 Zeros 29 1.9 15 Zurnin 1.32 15 15 Zwelon 1.32 15 15

NYSE Highs-Lows

Bondog Inc Charas Ini Contal 4650f Coura TurdSF Estence pt Gen Mills Gen Mills Gel W 254pt Gilher Nek IIIPw 254pt Koppers pt MAPCO Met Distill Obed 734pf Chew 84bpt Premock n Puerik Cem SiojeyCant Teams 11pr UnEI 44pf UnEI 44pf APPW 7400 CINIL 4800 CINIL 4800 CINIL 4800 CINIL 4800 CINIL 60 FOR YEAR OF THE STATE OF THE STAT Bundy Cp
ChemWoste
Chew Gept
Crone 8
EDO
GenAllis wi
GePw 78007
GetRas 78007
GetRas 1614
Assistant 1614
Assista NEW LOWS 15

Volksme: 144 lots of 190 oz.

KUALA LUMPUR RUBBER

Mofeysiam certis per kiln

Close

Rid

Ask

Dec 230,00 232,00

Jon 232,00

T20,00

Feb 231,00 210,00

Volume: 0 lots.

Simoa Pope Puisa #P

R USB Br. in per kills Close 9kd 187.25 188.00 184.75 182.75 177.25 177.25

RS\$ 1 Dec 187.25 187.75 18 RS\$ 1 Jon 188.00 188.50 18 RS\$ 2 Dec 184.75 186.75 18 R\$\$ 3 Dec 184.75 186.75 18 R\$\$ 4 Dec 187.25 184.75 18 R\$\$ 5 Dec 177.25 187.55 11 R\$\$ 5 Dec 177.25 178.35 11 K\$ 5 Dec 177.25 178.35 11 Malaysian rimgoths per 25 tons

740.00 740.00 740.00 740.00 750.00 750.00 765.00 774.00

Nov Dec Jon Feb Mar Apr May Jiv Sep Voi

Apk 187.75 188.50 184.75 184.75 179.25 175.25

Ask 740.00 741.68 750.00 742.00 742.00 775.00 775.00 784.00 784.00

Dec 230.00 22
Jon 220.00 23
Jon 220.00 25
Feb 231.00 23
Aor 232.00 23
Volume: 0 lols.
SINGAPORE R USB file
Singapore cents per Lile

81d 232.00 232.00 233.00 234.00 Ask 234.00 234.00 735.00 236.00

Pre-Eld 187,00 185,25 185,00 183,00 177,00 177,50

Previous 702.00 702.00 702.00 740.00 740.00 745.00 745.00 754.00 754.00 754.00

77003 Auk 188,00 188,75 187,00 185,00 177,00

765.00 710.00 710.00 732.00 745.00 755.00 755.00 765.00 764.00

The Daily Source for International Investors.

| Section | Section | Migh | Low | Close | Migh | Mi Season Season High Low Open High L PORK BELL1ES | CME| 60,000 lbh-cents per lb, 81.85 54.40 Feb 64.20 64.90 90.67 54.20 Mar 45.00 66.85 77.06 57.40 May 45.35 65.00 77.06 57.40 Jul 44.10 64.15 74.40 60.50 Aug 61.97 14.10 Est, Soles 4.228 Prev, Soles 5.74 Prev, Day Open Int. 9,410 off 22 **U.S. Futures** 65.25 64.60 64.55 63.60 61.20 65.45 65.45 65.45 65.45 +35 +30 +30 +30 +30 +38 Via The Associated Press WHEAT ICBT)
5.000 bt minimum-doliars per bushel
1.07 244 Dec 2.00% 22734
1.07 244 Dec 2.00% 22734
1.00 2.1314 Mor 2.714 2.714
1.00 2.1314 Mor 2.714
1.00 2.1314 Mor 2.714
1.00 2.1314 Mor 2.714
1.00 2.1314 Mor 2.714
1.00 2.7174 Mor 1.84 1.844
1.2474 1.714 Mor 1.84 1.844
1.2474 1.774 Mor 1.84 1.844
1.2474 1.80 Mor 1.84 1.844
1.87 Mor 2.814 1.871
1.97 Mor 2.814 1.971
1.97 Mor 2.815 1. 240 2904 +814 2714 2724 +92 2554 2544 +81 243 244 +814 2454 +814 2514 1.75 1.754 1.83% 1.84 1.86% 1.89 . 1.90% 1.91 1.91 1.92 1.93% 1.44% 2.01 2.01% +12 +13 +13 +13 +10 +10 +10 5.00 5.00% 4.97% 4.97% 5.03% 5.03% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% +1,25 +,70 +,75 +,86 +1,00 +1,00 +1,00 Per Ib.
Nov
Dec
Jon
Mar
May
Jul
Sep
Sep
Sep
Sep
Tev
Sole 70.20
70.20
70.20
70.20
70.90
70.90
69.95
70.25
64.30
70.80
64.10
61.00
Est. Sales
Prev. Doy 6 \$7.15 \$7.35 \$7.15 \$7.30 \$7.20 \$7.30 \$7.75 \$7.00 \$7.70 \$0.30 \$0.75 \$40.10 \$0.45 \$0.75 \$40.10 \$0.45 \$0.75 \$40.10 \$0.45 \$0.75 \$40.10 \$0.45 \$0.45 \$44.5 \$0.45 \$0.45 \$44.5 \$0.45 \$0.45 \$0.45 292275205844552258 804086666662258 57,50 82,00 58,20 58,20 59,23 59,45 60,65 60,65 60,70 60,90 63,90 CATTLE (CAMETI 40,000 lbs.- cents pe 41,75 51,50 48,50 51,71 59,87 51,35 50,00 54,50 54,50 54,50 54,50 54,50 55,50 52,80 55,50 183.20 171.20 169.00 169.00 170.50 171.00 Per ID.
Dec 40.57 40.
Feb 57.59 57.
Apr 57.75 57.
Aug 55.00 55.
Oct 35.00 55.
Dec
Prev, Soles 17.478
Int. 57,920 up 252 49.17 57.35 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 -.05 +.15 +.00 Est. Sales 60 Prev. Soles A
Prev. Dov Open Ind. 95 off 853
SIL-VER (COMEX)
SO00 frey cents per frey oz.
So01 Sol Nov
799.0 St0.0 Dec 578.0 St
789.0 St0.0 Jan
770.0 ST0.0 Mary 571.0 St
782.0 S70.0 Mary 571.0 St
667.0 S50.0 Jan
667.0 S50.0 Mary
660.0 Mary
660.0 S50.0 Mary
660.0 CATIS DEPT TOY

SOLD DIES 578.

709 SOLD MOY SOLD

709 SOLD SOLD

709 SOLD MOY SOLD

709 SOLD SOLD

709 SOLD MOY SOLD

709 SOLD

7 FREDER CATTLE (CME)
44,000 ibs.- cents per ib.
45,75 \$4,15 Nev 42,40
45,76 \$4,25 Jon 62,50
45,55 \$6,75 Mor 61,57
44,90 \$7,90 Apr 60,00
61,46 \$1,70 May 59,75
61,25 \$8,85 Aug 60,00
59,20 \$7,90 \$60
59,20 \$7,90 \$60
55,50 \$76 Prev. Sales 7, 62.65 62.80 41.45 60.90 57.90 60.80 40.85 42.30 43.40 42.60 41.80 40.90 41.00 44.00 44.00 44.00 41.70 41.70 HOGS I CME1 00,000 lbs.- cent 57,40 38, 56,00 40, 50,75 37, 51,00 20, 49,75 42, 45,70 41, 45,75 41, 45,75 41, 45,75 41, 45,75 41, 45,76 41, 45,76 41, 45,76 41, 45,76 41, 38.37 40.00 37.20 29.00 40.20 40.75 41.30 43.05 17.90 PALLADIUM INYM
100 frov px-doilors be
153.00 W125 D
153.00 1123.00 J
153.00 1123.00 J
153.00 1220.00 J
153.00 1220.00 J
153.00 1220.00 S
153.0 **Currency Options** PHILADELPHIA EXCHANGE
Option a Strike
Undertying Price Colls
Nov Dec Mor Nov
12.508 Strike Promos Constitute per
Bround 135 r 6
141.47 130 r 6
141.48 14 15
141.48 15 1 0.02
141.49 17 18
141.41 17 18
141.41 17 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141.41 18
141. SP COMP. IEDEX (CME)
points and cents
27.25 299.00 Dec 245.00 247.20 244.30 246.30
281.42 277.55 May 245.35 247.00 245.00 247.55
281.42 277.55 May 245.35 247.00 245.00 247.55
281.40 247.55 May 246.35 247.05 245.00 247.55
281.00 281.00 Frew, Solete 67.16
Prew, Day Open (m.139.404 up 1.14
VALUE LISSE (KCBT)
points and cents
281.00 210.00 May 279.50 221.20 220.10 211.40
281.00 210.00 May 279.50 221.20 229.50 230.70
241.15 Z71.10 Jun 250.00 230.00 230.00
Est, Solets Prew, Solets 24.07
Prew, Day Open (m.13) May up 1.17
Prew, Day Open (m.13) May up 1.14
XIII ST/1.10 Jun 250.00 230.00 230.00
Est, Solets Prew, Solets 24.07
Prew, Day Open (m.13) May up 1.17
XIII SUP 250.00 230.00 230.00
XIII ST/1.10 Jun 250.00 230.00
XIII SUP 250.00 XIII SUP 250.00
XIII SUP 250.00 XIII SUP 250.00 XIII SUP 250.00
XIII SUP 250.00 OTS per Iroy oz.

1 Nov 467 90 407 90

1 Per 467 90 407

1 Jun 11.50 416

3 Apr 417.50 416

3 Apr 417.50 416

3 Apr 417.50 42

5 Oct 427.50 427

2 Dec 427.50 427

1 Feb

1 Apr 1

2 Jun 1

1 Prev, Sales 31,203

Int, 148,515 up 2,737 0.30 1.50 4.70 8.75 0.05 US T, BILLS (IMAA)
US T, BILLS (IMAA)
SI million-pased 100 pct,
95,112 99,95 pcc,
95,95 pcc,
96,96 94,96 94,86 94,86 94,87 94,87 94,89 94,99 94,90 pcc,
94,97 94,97 94,97 94,17 94,17 94,17 94,18 91,94 91,9 237 0.18 0.43 0.88 F Dec 141,05 142,30 140,70 141,90 +25 Mort 141,00 142,75 141,15 142,35 +25 Jun 142,75 142,75 141,15 142,80 +20 Sep 142,25 142,25 142,25 141,25 +1,15 Prov. Soles 9,578 135 F - 63 +01 +01 +02 +03 Commodity Indexes 0.07 0.15 0.36 0.74 2.02 1.14 917.40 1 1,601.10 120.50 212.51 0.59 0.90 1.30 1.54 Reviers D.J. Futures Com. Research 1.04 Moody's: base 100: Dec. 31, 1931. p-preliminary; f-final Reuters: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974. 70 1.50 0.74 0.74 0.75 Coll open int. Prev. Dav Open Int. 80,335 of 1,242
US TREASURY BOXEDS | CBT |
IB pci-\$100,000-pts & 12nds pt 100 pct |
192-25 56-23 Dec 98-7 98-7
102-30 56-27 Mar 91-9 90
102-5 63-12 Jun 96-9 96-1
101-10 62-24 Dec 94-11 95-1
100-20 67 Mar 93-26 94-1
199-23 66-25 Jun 93-26 94-1
199-24 55-16 Dec 91-22 92-1
199-25 56-16 Dec 91-22 92-1
199-26 58-16 Dec 91 0.20 0.41 0.71 0.90 1.38 1.73 1.10 47,573 98-21 97-24 96-24 95-22 94-3 93-11 92-23 91-18 91-3 98-29 98-31 94-31 95-5 94-9 93-17 92-8 Market Guide

NYCSCE: NYCE; COMEX; NYME: KCRT; NYFE; Paris Commodities London **Dividends** Spot Commodities Commodities Prev. 49,00 1,72 0,6512 213,00 263-27 0,86 5,73 473,00 74,50 3,8276 0,47-,00 Today 50,20 1,72 45-,65% 213,90 26%-28 6,74 473,90 1,8265 0,47-50 SUGAR Sterting Oec Mar May Aug Oct Dec Mar Votu SUGAR
French frencs per metric
Dec 1,245 1,225
May 1,312 1,220
May 1,317 1,327
Oct N.T. 1,317 1,327
Oct N.T. 1,501 losts of 50 soles: 1,425 1,501 losts of 50 soles: 1,425 losts. Open line COCOA
French frences per 100 leg
Dec N.T. E.T.
May N.T. N.T.
Jay N.T. N.T.
Jay N.T. N.T.
See N.T. E.T.
Dec N.T. E.T.
Dec N.T. E.T.
May N.T. N.T.
E.T.
Dec N.T. E.T.
May N.T. N.T.
E.T.
May N.T. N.T.
E.T.
May N.T. N.T.
E.T.
May N.T. E.T.
May N.T. E.T.
May N.T. E.T.
May N.T. E.T.
May N.T. E.T.
May N.T. E.T.
May N.T. E.T.
May N.T. E.T.
May N.T. E.T.
See N.T. E.T.
See N.T. E.T.
See N.T. E.T.
May N.T. E.T.
See N.T. E.T. 1,242 1,298 1,337 1,372 1,404 1,442 50 tons. IECREASED. 1,245 1,299 1,341 1,375 1,413 1,453 Prev. 87,695 190,40 142.20 140.00 148.40 1 142.80 160.40 160.00 160.40 1 165.20 162.40 162.40 163.00 1 165.20 162.40 162.40 163.00 1 171.40 168.40 170.00 170.20 1 172.00 172.20 173.20 1 N.T. N.T. 181.50 184.00 1 0 .20 O A 12-1 11-17 PROPOSED STOCK SPLIT lico Inc -4-for-1 COCOA Sterling Dec Mar May Jiy Sep Dec Mor 1,368 1,416 1,416 1,430 1,435 1,452 1,476 1,380 1,486 1,520 1,441 1,544 1,585 1,412 1,639 _ 300 % 12-15 11-14 1,478 1,510 1,532 1,556 1,578 1,406 1,437 1,478 1,513 1,535 1,537 1,537 1,580 1,407 1,437 1,514 1,536 1,536 1,532 1,540 1,540 1,485 1,518 1,539 1,580 1,580 1,613 1,643 STOCK SPLIT **U.S.Treasuries** COPFEE Story of Nov 2 Jan 1 Mar Mar May Sep Nov Volum 15 11-28 11-14 12-15 12-28 12-16 12-17 12-18 12-2,110 2,130 2,055 2,040 2,035 2,035 2,037 Rons, Pre-#: 1,062 2,140 2,190 2,060 2,070 2315 2338 2340 2320 2348 7350 2190 1200 2210 2215 1220 2225 2250 2235 2240 7250 2240 2260 N.T. 2340 2270 2,370 2,390 2,235 2,245 2,251 2,251 N.T. Offer 5.23 5.31 5.40 Bld Offer % 1/32 % 3/32 Per martic 198
116.80 120.75 121.80 110.75 119.00
121.80 125.75 128.80 123.75 112.00
121.80 125.75 128.80 123.75 112.00
124.75 124.55 127.75 127.00 127.75
128.25 131.55 122.80 130.55 130.50
127.80 129.80 129.80 130.55 130.50
H.T. 128.00 129.90 126.50 127.80
H.T. 128.00 129.80 126.50 127.80
H.T. 128.00 128.00 128.05 127.50
H.T. 130.00 130.00 120.50 130.50
187.51 187.53
H.T. 130.00 130.00 120.50 130.00 121.60 124.00 129.75 132.00 128.50 E.T. E.T. N.T. Merriii Lynch Treasury Index; n.a. Change for the day; n.a. Average yield; n.a. % Asian Commodities Poe & Associales
Reunord Inc.
Sindard Brinds Paint
Stewart-Warner
Trans Mann Pain
Uelcore Canada ci-A
Uelmar Co
United Brands Co
Vultar Core SINGAPORE GOLD FUTURES U.S.S per sunce DM Futures **Options**

London Metals S&P 100 Index Options ALUMINUM
Sterling per metric ton
Soot 501,00 602,00 801,50 801,50
Forward 301,00 814,50 815,50 01,00
COPPER CATHOLDES (Miga Oracle)
Serting per metric ton
Soot 720,00 725,00 915,9 701,50
Forward 720,00 725,00 915,9 701,50
Soot 970,00 725,00 915,9 701,50
Soot 970,00 770,00 702,50 943,50
Forward 700,00 707,00 702,50 943,50
Forward 700,00 707,00 327,50 2575,50
Serting per metric ton
Soot 117,00 117,00 125,00 125,00
Forward 117,00 125,00 125,00 250,00
Forward 210,00 2675,00 2575,50 2555,00
Forward 115,00 616,00 414,50 415,50
Forward 583,00 584,00 591,00 572,00
Forward 583,00 584,00 591,00 572,00
Forward 583,00 584,00 591,00 572,00 Catto-Lest
a New Dec Jen
349; — 27
379; 719; 279;
379; 179; 189;
379; 99; 199;
379; 389; 59;
379; 389; 59;
379; 389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59;
389; 59; Total call velocue: 100,000 Talai call once left, 48,000 Total pot velocue: 140,000 Total pot velocue: 140,000 Total pot velocue: 161,000,000 Indus: 100,000 Indus: 100,000

VIS-50 Mar 0,43 0,91 1,41 1,98 2,67 100 100 2.56 2.26 1.74 1.31 0.98 0.71 7 Dec 1.80 1.84 6.45 6.20 6.07 6.02 Mer 2.42 1.76 1.24 0.84 0.56 0.37 Dec 0,14 0,37 0,82 1,52 1,38 1,38 Estimated total vol. 13.251 Carls: Mon. vol. 5.672 open Int. 55.227 Puts : Mon. vol. 3,035 open int. 48.723 ource: CME.

Prev. Yield 5.34 5.52 5.72 Prev. Yield 7.57

Certain offerings of accurities, financial services or interests in real estate published in this newspaper are not authorized in this newspaper are not authorized in certain parisdictions in which the International Herald Tribunes to distributed, accurate the America, and do not constitute States of America, and do not constitute States of America, and do not constitute States of America, and the international Herald Tribune assume The International Herald Tribune assume an responsibility whatsoever for any adver-

FINANCIAL

INVESTMENTS

INVESTORS WANTED

Condominium/Hotel/Cosino

Developer offering to quotified purchasers, real estate investment with immediate circumstyle & passport options in commenwealth country, US\$775,000.

F.O. Box 1940,
Grand Coyman, British WI.
Tele (809) 949-5611; Tbx 293-4362.

\$\$ BUY NOW \$\$
Take advantage of emploding platnum
8 gold market utilizing our financing
program. Lowest commission. In Eu-rope, and Switzenford 01-2210/03, in USA 1-800-227-9936, in Californio 714-852-1215. The 289640-GBNEUR.

CONSTRUCTION COMPANY: Builds & sels individual villar, seels invest-ment partner factive or not, to cardin-te development. Tel: 48 02 b9 23 Livry Georgan, 93190 France.

DIAMONDS

DIAMONDS

BLY

Fine disconands in any price range of
lowest wholesels prices dreat from
Artwerp center of the dismond world.
Full guarantee. For free price let write.
JOACHIM GCIDENSTEN

DIAMANTEMPORT.
Paliticanstrops 62, 8-2018 Antwerp
Bedgum - Tel: (22 31 234 df 51)
The 71779 syl b. At the Diamond Cub.
Heart of Antwerp Diamand industry

OFFICE SERVICES

The Fully Integrated Business Services in The Center of

ZURICH AND

GENEYA

offers Offices, Conference Room Secretoriol, Translations, complete Telecon-Systems, Compony Formedice, Fiduciary Transactions

EXECUTIVE SERVICES LTD Underlater. 23 (Lowenster CH-800) Zervich TE, 01/219 &1 11

14-16 Place de Comerin CH-1201 Genera Tui: 072/32 08 95

YOUR OFFICE IN PARIS

is ready when you need it, even for a coopin of leasts

Fully functional modern offices and conference rooms for oreit by the hour, day, manife, etc...

Your function or personners base.

Presing moding oddress, all servors BOSS BURO EXPRESS

"IBR REALS D'AFFAIRES"

91, Fig St-Henore 75008 Peris

Tel: 42 66 90 75. The 642.066f-

BUSINESS SERVICES INTL

FAXITEEX
WORD PROCESSING
SECRETARIAL NOTARY SERVICES
CONTENENCE ROOM & DAY OFFICE

REGISTERED OFFICES ANSWERING SERVICE

FOCH BUILDING

HNTENNATIONAL
YOUR OFFICE IN PAIRS
HIGH CLASS & ALL SERVICES
Sheet or loog term overlichte
80 Ave Foch, 17 Sc, Foch)
72116 PARS
Tel: 45 00 45 00 The 647 489F

YOUR GERMAN OFFICE

COTTLCE-SERVICE-TARGER
Fr.-Ebert-Str. 15, 4000 Duesteldorf 1
Tel: 0211/350/33 Te: 8581448 OFTA 0

GENEVA KAISTENS BUSINESS

PARS ADDRESS, Champs-Byster Since 1957 LS.P. provides mail, phone talen, meeting rooms. 5 rue of Arton 75008. Tel 4359 4704, Tbr: 642504.

DIAMONDS

International Business Message Center

BUSINESS

OPPORTUNITIES

PROJECT FINANCE 5 FINANCIAL

Services for international bornovers cralleble. Difficult situations corefully considered. Galleon Consultants Ltd. Box 43856, LHT., 43 Long Acre, Lon-don, WC2E 9JH, UK.

CLEAN US PUBLIC CO: 500 share-holders, ideal for private company working to be public in U.S.A. Dr. K. 200 W. Colorado Blvd., Dallas, TX 75208 USA.

WE SEEK WHOLESALER / Distributor

WANTED: WORLDWIDE Advertising agents (nounsm), 30% commission. EUROPE International, 7 Rue Pierre Courant, 42000 St. Etienne. Tel-france 77 93 58 46, Tbt 307/17 F.

CHAPLIN ART REPRODUCTIONS. 3 color off-print wholesele \$3.00. Encre Chine design size 30x40 cm. Please contect 7P Art Production, Soerbyg, 71 C 502 20 Gcevle Sweden.

FINANCIAL CONSULTANT 15 years international experience available to handle your business from Switzer-land. Contact Merryball Corp. 83 Rue Liotard, CH-12G3 Geneva.

DELAWARE, PANAMA, Liberto. Cor-porcions from US\$150, Phone: (0624) 289337 20240. Teles: 628362 ISLAND G. John 180.

WANTED - STOCKLOTS Griceri, Seito, Durbill, Porter, Roy Born or resotures. The 31365 CKAY TR (Turkoy) Fax (1) S118350 ofth Bhiestone Ltd.

HOW TO UMMIGRATE + + + Major

countries covered Unique report just \$29, Invest, POB HT6 London WTA

OUTDOOR AD-MEDIUM, NEW pos-ented, seeks importers worldwide. To 222710 FK GR

2ND PASSPORT 38 ecuntres. GMC, 26 Kleomenou, 106 75 Athers Greece

BUSINESS SERVICES

BEAUTIFUL PEOPLE

UNLIMITED INC.

A complete personal & business service providing a unique collection of tolerted, versatile & multilingual infrinches for all social & promotional occasions.
212-765-793
212-765-7794
330 W. 56th St., N.Y.C. 10019
Service Representatives
Needed Worldwide.

INTRERNATIONAL

RISK EVALUATION

information feachsive to us, we pro-vide complete risk evaluation for any international venture.

Can you afford not to contact using a 43863 I.H.T., 63 Long Acre., Landon, WCZE 9.H.

ACQUISITIONS & SALES. Let 18 yes.

negoticiting experience casal you in finding & acquiring or selling a business, negoticiting or retireg a business, negoticiting of international contracts, negoticitions with foreign governments, Taulit International, 2 Woll St., NY, NY 10705, 212-619-5666. Washington DC office telex 440557 BCORP.

PRIVATE DETECTIVE SCANDINAVIA

and Finland, call Narway: 24 hours 02-42 72 14, tlx 78949 agent. Manag-

et G. Reldev, former police/array offi-cer, worldwide. Established 1965, Post to Jernabanetarger 4, 140154 Oslo 1.

ATTENTION EXECUTIVES ATTENTION EXECUTIVES
Publish your business message
in the International Herald Iribune, where more than a fixed
of a militon readers worldwide, most of whom are in
business and Industry, will
read it. Just felax as (Paris
613595) before 10 a.m., ensuring that we can lefest you
back, and your message will
appear within 48 hours. The
rate is U.S. \$10.00 or local
equivalent per line. You must
include complete and verifiable billing address.

BUSINESS OPPORTUNITIES

OFFSHORE & UK LTD COMPANIES corporation and management in: UK, a of Man. Turks, Anguilla, Channel and, Panamon, Liberio, Edination and set other offshore areas.

• Confidenced advice.

• Immediate variability.

• Nomines services.

Nominee services
 Bear stores
 Bear stores
 Bear stores
 Bear registrations
 Accounting & administration
 Moll, telephone & teles:
Free explanatory beolder from:
SEECT CORPORATE
SEEVICES LTD
Head Office
Mit Pleasant, Douglas, lafe of Mass
Tel: Douglas (8624) 22718
Teles: 428554 SELECT G
London Representation
25 Old Bend Sr, London WI
Tel 01-493 4244, Tk: 2220 SCSLDN G

PRIME U.S. FARMLAND

cuse of tremendous financial iblems, owners must sell fast.

for more information, please contact Europe Office HUBER FARM MANAGEMENT INC.

Lovetherstraine 76 8027 Zurich - Switzerland Tel: 01/202 91 77. The CH \$6421. Fee: 01/202 91 65

IS YOUR CORPORATION
IN THE RIGHT COUNTRY?
There may be good reasons for you to consider a change or if you one planning o new corporation, to select the best available.
Penama offers simple legislation, stable and reliable environment for your off-share basiness operations, with no complection or interfarence. share business operations, with no com-plection or interference. We invite you to consider our services. We are not thew largest and certainly only the cheapes, but we try our best to give the client the expectred best per-sonal attention, which we believe this notes the big difference. Write for our backlet & information to: Estudia Consultive Financiero, S.A. P.O. Bay 2070 Francing 1, Panama

DISTRIBUTOR WANTED
FOR SECURITY PRODUCTS
WITH UNDIMITED POTENTIAL AND

Panama 1, Panama Telex 3516 ECF PG. Tel: (507) 64-4372

PROFIT

"Amoung low cost long rongs monitored wireless security system for residential & industrial existes, poortments, hotels, mobile house parks, retirement homes, cirpot, neurons etc. Sounds olarm at location & simultaneously gives audible & visual clarm on built-in computer monitor screen to porter, guardiouse, dentral office. Advass location, problem (infrascon, fire, modical), what action to take & much more col), what action to take & much more without an interest land. Export Office, and Colors, fire, modical profits of the first continuously gives audible & much more built-in computer monitor screen to porter, guardiouse, dentral office. Advass location, problem (infrascon, fire, modical), what action to take & much more built-in computer monitor. Social, fire, modical profits of the profits of

Brokers / Agents

Guaranteed returns for your clients first first years, followed by projected asseud returns averuging 36% for decodes. Advanced Tedemology in the food inclusivy Produces More Thom 300% Production. Excellent commissions paid promptly with apportunity to earn Lifetime Income. We are seeiing independent career agents. Write or call today for compilete material, available in English, French, German.

Globe Plan S.A., Av. Man-Repos 24, CH-1005 Lausanne, Switzerfund. Tel: (21)22 35) 2. Tbc: 25185 MBUS CH.

American firm specializing in U.S. com-mercial real estate seeks representa-tives or investors worldwide. The per-son joining our firm will realize senerous commissions and howe appar-tuaties for ownership. The investor pur-tuaties for ownership. The investor pur-tuation of the person of the per-cure U.S. investments with a high rate of return. Our Swiss office will provide confidential financial assistance, and will assist you or your client in obtaining a U.S. Resident Viso. Reply to: F.O. Box 5704, Pt. Loudertale, Pt. 33310 U.S.A.

AGENTS / BROKERS CYSTER AND FISH FARMING

will give your clients projected annual returns of 25% for many, many years. Minimum Investment US\$4,000

For details write today in English: Box 4137, Herald Tribune, 92521 Neufly Cedex, France

OFFSHORE TAX SHETER
COMPANIES

UK, ble of Mon, Copymans, Cyprus,
Jersey, Promona, Libera, Turks etc.
Full administration, nominees,
power of arterney
Free confidencial consultation.
Roger Griffin LLR, F.CA.

Brochure: Corporate Management Ud., 19 Peel Rood, Douglas, Ide of Man Tel: (0624) 230374 Teles: 627389 Corman G (Landon Representation)

IN 48 HOURS HAVE COMPANY IN CANADA No currency Controls
Normnee Services
Services
Also in 35 Other Countries
Free index of over 200 U.S.A. stort-up, business morauda for active/absentee ownership

WORLD-WIDE CORP. SERVICES INC T.D. Center, Suite 2550, Dept. 021 Toronto, Ont. Conada MSK 157 Tel: (416) 499-6160 Tbc: 06-524/285 TOR

INTERNATIONAL OFFSHORE
COMPANY INCORPORATIONS
FROM £110
Comprehensive Administration,
komines services. Power of Attorney.
Registered offsess. Telex, telephone,
mail forwarding.
Island Researces
Bollocurne House,
Summerhill,
Isla of Man.
Tel: 0624 28020-20240-28933
Telex 628352 kland G.

98.6% OCCUPIED
52,000 s., ft. on 5 cares. Speciacula
view. Next to Exam, General Motors
City Holl & major shopping careter.
INITIAL CASH ON CASH 8.29%
CALL MON-FEI 8.30-5-09
C.L. EVRON, OWNER
818-827-0577
TELEX 2941 44 EVCOUR

FAR EAST AND CHINA (P.R.C.)

BUSINESS

OPPORTUNITIES

FAR EAST AND CHINA (P.R.C.) seles, mortesting, sourcing, coperations. American essecutive residing in Hong Kong, offers a comprehensive, proctical handson working experience in durable consumer products, semi-industrial, mynicipal and ogricultural capital goods stells liason with action-oriented monufacturers/entre-preneurs interested in developing or entensing a solid business presence in the region. Reply to AAG: 43 Kennedy Rd. AC Tenture Court Wanchoi, Hong Kong.

LOS ANGELES, CA Company with inventory and patent will sell. Complete package for US \$500,000. Projected soles: 4M in 87. Principals only. Overseas investors

Mr. Mirro P.O. Box 88100 Los Angeles, CA 90009 USA (213) 338-0230 Telest 678887

PROJECT FINANCING MCU of Geneva with connections worldwide, arranges finances for your real easter, agreethred or industrial groupers. Business Plans and Feesbelly Studies trained for lending institutions. Principals or Mandated Agents Only, MCU, 16 ne Valhaire, CH-1201 Geneva. Tels 22/45 48 32 / 45 50 14

Tis: 415810 CH

OFFSHORE COMPANIES Worldwide incorporations
 Immediate availability
 Full confidential services
 London representative.

Aston Company Formation Ud., 19 Peel Rd. Douglas, Isla of Man, Tel (0624) 26591. Ter 627691 SPIVAG

3M PRODUCTS Authorized 3M export distributor wants to establish sales relationship with 3M product users, distributors or agents for supply of 3M products. All products available. Contract NSE Industries, Inc., 4823 S. Sheridan Rd, Suite 311, Tuka, Oktohoma 74145 USA.

YOUR OWN COMPANY IN SWITZERLAND ZURPCH - ZUG - LUZERN from SF300 p.c. up. Confidenc, Boarerstr. 36, CH-3600 Zug. Tel: 004[42 21 32 88, Tb: 864 913

A Present For Your Son ATTORNEY/RILM PRODUCER a producing 3 films in Florida as a joint ventura with a Hollywood mini-major, total package \$16 million, § 153 million) a supplied by terni-major. An investment partner for the other § (38 million) is needed, \$170 deal. Structure is possible to avoid U.S. tax, if interacted please contact: Thomas Crans, Ex., \$460 SW 106 Sr., Micris, Fl. 33156 USA, (305) 667-1911.

35% GUARANTED ANNUAL TO 35% GUARANTED ANNUAL re-turn, Fascinating investment in archi-binds. Importation of Parrots & other rare species into US under strict con-trol of US Dept of Agriculture, Mini-mum investment \$25,000, For datasts is mare information write to Mr. Dar-rell Alexander, c/c Evotic Int I USDA Quarantine Station, 4770 Valley Blvd, No. 1110, Lox Angeles, CA 90032, or coll 1-214-248-383 Dollos TX, USA.

and a wate range of security services including intelligence provided by team of highly professional strook officers (Ret.) Serious porties only. Constact: Combart, POB 2181 Knyet York G 20000, brook Teless 341118 BKTV IL Ed. 6376.

ATTRACTIVE PROPERTY IN PHOENIX, ARIZONA 100% leased hydrottery medical building, 16,431 sq.ft, rendoble \$2,875,000, returns 9.5% p.a. Call or write to: Southmark (Europa) Ltd., Sellerivestrasse S, 8008 Zunch/Switzerland. Tel: 01/69 37 77, Tb: 816 743.

LONDON ADVERTISING AGENCY Full service established profitable od-vertising agency (\$2 million billings) seeks porticipation and new business from international partners. Write to Managing Director, Daytors, 22 Great Mariborough Street, London WTV) AF. Teles: 27435 8VLDN

FOR SALE - Australian cash flow bourst business. Jewelry & duty free. Outstanding, well reanged business with unlimited potential for exponsion. Five existing retail outlets in key locations throughout Australia with big volume humover. For further details please write to. The Advertiser, Box 3397, GPO, Sydney 2001, Australia.

Romet Gen 52176, Israel Teles 341730 LM.

341730 L.M.
JONTI VENTURE FOR REALTH clinic in Marbella, Spain, Beoutiful business in beautiful place for beautiful page pole. US\$1,250,000 investment. Very good potential. Ozer and serious enterprise. Contact Boullous Assoc., Alcala 30, Madrid 28014. Tix 42/710 FONTXE 4/201089. INTERNATIONAL BUYERS & SELLERS of branded American and Japanese merchandise like gums and cardes, merchanase war gums and cureus, sungiases, sports goods, stationery and greating cards are looking for connections with large important and exportant, Please contact Sarry at Singapore to RS 42573, phone 5325379. gapore tx IX 42973, phone SZSSU7.

MAXIMUM BRITISH government prorist for new businesses in Deasde, North Woles (close to historic Cherler). European and BSC Industry loon too. For more information, call Peter Summers on (0244) 815262 or write: Park House, Deaude Industrial Park, Chwyd UK.

BJROPEAN INVESTIGATIONS for trade 0 industry 0 barks 0 insurance and lawyers since 1962.

Free estimates 8 full discretion. Phone, write or telex for our free preventionings 8 case instances HOPPRAANN Investigations 139 A 108CGG Amsterdam The Netherlands Phone + 31.20.42027 Tis: 18261 Nt. Cables. Hordelog Amsterdam SECRET PEN RECORDER
Records Up To 6 Hours Coverify
Disguised as ordinary fountain pen.
For price and further information.
26 Mar. Porter in Paris. 42-97-56-00
26 Place Vendome, 75:001, Paris, France
or call Mr. Frost in Indeed, 01-629-0022
62 S. Audley St., Landon W1, England
Agent Inquines Invited
DCS
COMMUNICATION CONTROL INC Livyd UK

SASHIMI yellow fin tuna. Buy direct from source. Philippens ao looking for Europeon or Mid-East deplar enterested in importing grode A YF G/G. Can printip up to 5 tons doily. Seable to Seafood Products Inc., 2272 Pasong & Tomo Ext Maketti, Marrilla. The 23236 ANUT PH. WHEY MILK POWDER 5,000 M/T per

WHET MILK TOWNER 5,000 MVT per mo. available. Pocked in 25 kills poly-ined bogs. Fortnied with minerals & vitamins. Price 80 US cents per US pound, FOB west coast USA. 1% US gallons requires only I pound. For detailed information contact: The 238198 TUKA. Altic Drillotade. German copy pro congenial Adapts (not translates) successful English / American ads, makings, folders, etc. fitting the Certain market is mentality, Rof. Diner's Club. Time Magrasine, Time-Life Books, Int'l Herald Virtual, Shortaton, Did. 1034-71, phone. 402298 Faz.: 405617 Mallanca/Span. 23/19 IDA: Afte Driblode:
OPFSHORE COMPANIES Company
formational UK Offshore (with bearer
shares). Libertal Panamai Nevisi USA
(all states) Bank accounts opened
Mail, releat Enduciny Services IPCR,
17 Widegate St. London E1 7HP Tel:
01 377 1474. Tis; 993911 G SUSINESS, TRAVEL & SOCIAL ORGANIZATION undertaken by professional office during your stey in ZURICH Business Service Office Westbergstr. 10, CH-8700 Kustocht/ZH Switzerland Tel 01/911 03:39

SALES AGENTS NEEDED For U.S. corrugated folder/gluer systems, Inquiry & resume: J.A.M., P.O. Box J., Westboro, IAA 01581 USA.

TOY MANUFACTURER Has new tay—Looking for representa-tion in Europe. Reply to P.O. Box 979, Smithfield, NC 27577 USA. ACCESS TO USA MARKET Through Carbbean Botin Initiative (CB) Coun-iry, Joint Venture or Contract Manu-facturing also Market Development, Inter-American Copital Group, Inc., 522 Fifth Avenue, New York, NY 10036 USA. Tel: 212-45-4760.

BUSINESS SERVICES DO YOU GET THE MESSAGE OFFICE DO YOU GET I'VE MESSAME COURT Roch out in 2 longuages - Germen, English, Sponish. Expert trilingual franklation, business, personal, corre-spondence, contracts, untides, man-uels, creations, etc. Contracts. Interser-vice, Theodore-Storm-Strasse. 9 D2551 Brokstedt, Wast Germony. LARGE HOG FARM operation in Alberta very efficiently 3, scientifically managed & controlled, grassing I military showing excellent return. Write Dominion Business Clarons, 52 Window Cr. & Bloom V. S.W., Calgory, Alta. Canada TZV 1V4. MINING CONSULTANT Professional engineer 30 years intl. experience specializing in tigh America - Program ry evolution project stearch and inan-opement - Relf Kleine, Apartical Post 270, April Leitzen - Mexica. The 0681746, Phone 376-33855. WE NEED NEW SUPPLIERS for he fi

wile Negati New SOP/Lies of Poncsonic, for about US\$150,000/monthly. Our next trip into Asia a planned for January RF. Please contact EDLC. Av Dossin St George 54, 1050 Brus-sels. Th: 65498. Tel 19 32 2 649 93 08. OFFSHORE COMPANIES Exclaned. Free booker. Telephone: 0624 25538 or write to Fresport Services Ltd. 4 Athol Street, Douglot, list of Mon. Teleo 627172 HTDSE G. YOUR CONTACT IN ISRAEL Our appearenced learn of experts handling of expert, import and other business sentures. Cortact as keday. D. Estach and Associates. The 341116 BXTV E. Ext 6276, POB 11297 Tol Aviv 61112 larged, Tel. 972-3-49823 TOO BUSY TO PIND IT? Let SLEJIH find it for you for head-to-find infor-tration, items & services for businesses & individuals, Call SLEJIH 307-997-\$451 USA. bruck. Tal. 972-3-4/9823
DIPLOMATIC STATUS, HONORARY
Consultes, prestigious awards, diplo-matic possports and related terms.
Send name and cade sets for free intelli-Boltron Ltd, P.O. Box BS, Douglas, isle-

YOUR OFFICE IN GENEVA. Multilagual team offers complete business monocorrent services, dominification. Tel: 022/31 27 58. Telex 22822 TFCR-Fox. 072/ 335 383. ISTABLISHED core coun firm with int? INTL TRADING- Complete business services, marketing, implementation of new business, investment, management, free consultations, ted Trading 718-657-0190 NYC. The 2711-5 ITAL etawhere. Excellent commissions. On your letterhead, write to: Edward Lee, Box 1045, Merrimadi NH 03054 USA US COMPUTERIZED MARKETING seeks agents obroad to context properts washing to expert their products/frode services to USA 212,945-2641, The 650790751 MCI, UZI 225 Sector P, NY NY 10280. SOUND FOR LYON, you can get wel-come services such as cirport pickup, bilingual secretary-interpreter & guide, etc. Lyon 78 20 21 01 from 2pm WIS ESPESION TOU IN Scandinovia.
Any product or business. R.H.F., Bos 602, S.135 26 Tyreso, Sweden Tak 08-728131.
PANAMA company formed by professorals. Write P.O. 80x 8301, Panamo 7 Panama. Tx 2034/2799 Abopan LOCKING FOR AGENTS IN ITALY and Spain specializing in distribution of cosmetics, made in Israel Contact:

A. Borazoni Led Tiv. 26144 BXIM ext. 7791. Tel. 972-2-231571. P.O. Box 9106 Jerusolem, 91090 Israel.

FOR SALE PASIS, ELEGANT right for, well located on boulevard, Could be drynme or right hims + 1 coom + 2 celtars, Good price. High return, Write Box 4150, Heradd Trittune, 92521 Neutly Cedex, France COMMERCIAL PREMISES

PLACE DES VICTORES, PARIS, for FINANCIAL SERVICES

SAVE THISMI Major USA & European bank, insurana as, financial guarantes & letters of credit, real estate & business & investor PINANCING
PINANCING
Charter Investment, Subs 450
370) W Alabama, Houston 12 77027 US
713-850-6577

FINANCIAL CONSULTANT. Does APPAREL EXPOLITIVES will handle your company in United States may lest. Excellent following: R and S As-soc., P.O. Box 325-Medicium Station, NY, NY 10018-9998 USA. RNANCIAI CONSILITANT. Does your firm seek to access the U.S. or Eura capital marketif Independent Financial Advisory Company Isstel in the Red Book. Over 31 billion completed. German and French spoken. Consultants in Public Financia, Ltd., 23 50 N. Fima Ed., Saite #1, Scottadale, AZ 85255. [602] 952-8878. HAVE US CLIBN'S seeking loans \$1 milion-\$1 billion, breeking loans \$1 billion, breeking loans \$4, bank guarantee or LC. Mr. Smith, fapichers, 300 Decker Dr. #280, living, TX 75062, 214-256-4447. ATTENTION ENTREPRENEURS— Un-limited capital available for new or existing ventured \$25,000 on upl Call \$12,385-920, or write Mr. Lafly. Cla Diversited Financing, Bax \$28142 Oriongo, IL 60652 USA. PARTNEY INVESTOR IS NEEDED for a well-established company with network of the state of the state

INVESTMENTS

180% AVERAGE PER YEAR FOR PAST 5 YEARS PETER BRANDT'S OWN

TRADING RETURNS OFFERING PRIANCE Import/Export worklowed of 4 & 4.5% interest p.a. minimum. Sum USSS0,000, Address: ECOM. PO Box 114, 2100 AC, Heemstede, The Netherlands. Commodity Incident Consume Report additionally rooks Petru Branch's new-later the "Fector Report" No. 1 in the US on relvant in margin equity 180%, lewer risk per trools \$252 and criticity the smallest drawdown in equity \$3.758. Art. Brandt will be accepting a langed number of managed accounts where HIS ONLY COMPENSATION WILL BE FERCENTAGE OF PROFITS.

28733 20240. Televi 628302 care

G. Iyin UK).

LARGE ANALCNE FARM in Conforming seeks equity investors. Write to Rustinon. P.O. Box 2013. Pleane, WA 78230 USA. Tel: 604-538-2475.

48 TRACT STUDIO Entablished mid-Marketton recording studio complex for sale. \$750,000. Coll for full information recording studio complex for sale. \$750,000. Coll for full information recording studio complex for sale. \$750,000. Coll for full information recording studio complex for sale. \$750,000. Coll for full information recording studio complex for sale. \$750,000. Coll for full information recording studio complex for sale. \$750,000. Coll for full information recording studio complex for sale. \$750,000. Coll for full information and processed.

2010/SILVER MINE for sole. 30 miles fo

Investments can be made only after reading Disclosure Documents outlining feet and charges. Past performance is no guarantee of future returns.

GOLD/SILVER MINE for sole, 30 miles south of Las Vegra, Nevotia, Bann Resources Carp. 4030 W. Schiff Dr., Las Vegras, NV 87103 USA.

IS YOUR PORTFOLIO SUFFERINGS
STOCKS AND BONDS PROVIDING
NEGATIVE RETURNS?
IF SO, YOU NEED:
The International Futures Pool offered by
Futures Trading and Investment Co. Ud
Professional management
Secure control of cases
Sharinging to protect profits
Successful track record
An ansual average performance
+ 37% net
Independent audited results
Low charges and no tront end fee
Monthly statements
Vable on-there shucture
Nammun investment of US\$5000
For details, please contact our admirat-

Accommodation address facilities, mail-box, phone, telex, multilingual secreta-ies, fully equipped office & conference

traine difficite INVESTMENT ADVISORY SERVICES SA Dept. C.,) rue Aldringen, L-1118 Lan-erabourg. Tel: (302) 24035. The 60208 GENEVA SERVICES
Fully equipped offices to rest. Domicidation invol., letter, fire, phonel, secretariol services & seles odministration.
1265. 5 Fire de Chene, 1 2007 Geneves
Tet. (22) 86 17 33, lbs. 426388 XSS Restricted in Linembourg and UK)

CATTLE RANCH INVESTMENT SOUTH AMERICA
Mini cothe properties in intersive interpretation active tending operations. I 40 head of cothe on 100 ocres. Total investment \$60,000, not cres. Total investment \$60,000, not return other oil feets & cost over 10% per commun. No trasts. Full orangement by major international agriduances firm, Investment qualifies buyer for residency & prosport if desired. Contact T.C., Saine 650, 60 č. 42rd St., NY, NY 10) 63. The 420'0'. TOUR OFFICE IN PARES on Charaps Byses or in Neutly with hastasses, phone conswering, secretariat, Neise, tax, photocopy, meeting rooms, infor-ractions Charact Byses 45 63 17 27, Neutly 47 58 12 40.

BUSINESS PEOPLE

By Arthur Highee International Herald Tribune General Motors Corp., which is disengaging from South Africa, has

announced that an American will continue to run its subsidiary there after it is sold to local management this year.

City REAL ESTATE GROUP offers equity portroposition on prime new concentration, who make instanced investors, books, insurance cost, compliate oil, and person hands to join us mist world's finest real estate morisat. A unque opportunity to portropale in lumother test estate entiret. WRITE 10:

FORTUNE EQUITIES, BNC.

BEVEN PARK PLACE

NEW YORK, NY 10007

OR CALL: He is W. Robert Price, who was managing director of GM-South Africa in 1971-74. A spokesman said he had quit GM in the United States "in order to head the local management buyout team." Robert White, GM's American manag-ing director in South Africa, will return to the company in the Unit-Venture Capital Wanted Swiss company with for give industrial and real estate development projects. High returns, minimum risks. Confidentially assured.

PERMITTED ONLY!

Please with the 5th 4854 Herdd Tribune, 92521 Newliy Cedex, France ed States.

One of the local buyers of the ference in Johannesburg that the ing group, has announced that its new ownership would "not pre-clude" sales to the military and next May. He will be succeeded by a 40-year veteran of the steel induscompany indicated at a news con-

In deciding last month to sell the subsidiary, GM cited its losses and the pressures on U.S. corporations to end South African operations. GM also expressed concern that policy of racial separation.

Meanwhile, 2,400 workers at the company's Port Elizabeth plant remained on strike to press demands for union representation on the new company's board and for a separation payment to mark the transfer of ownership.

South Africa was making little progress toward ending apartheid, the

sor. Michael D. McWilliam, managing director, will continue to handle day-to-day operations. Lord Barber, 66, joined the banking group in 1974, after four years distributor with 1.25 million custississ characters of the continue of the co as chancellor of the exchequer in a Conservative government. Mr.

Graham, 64, has been with Standard Chartered since 1947. The American Iron and Steel Institute, the troubled steel industry's trade and lobbying association, has recruited R. Milton Deaner, 62, as posts as chairman and chief executive of McLouth Steel Products Standard Chartered PLC, the Corp. of Detroit. He succeeds Rob-London-based international bank-ert B. Peabody, who plans to retire

American to Head South Africa Unit GM Is Selling try, said of its recent course. "It's police, which are forbidden under U.S. law while GM still owns the chairman. No decision has yet been a catastrophe." But he added, company.

Peter A. Graham, the senior deputy try, said of its recent course. "It's been a catastrophe." But he added, company.

> tomers in Texas, Louisiana and Mississippi, has hired Gale L. Galloway as president. Mr. Galloway, 56, resigned as head of Celeron Corp. last month, saying he was retiring early to pursue personal business interests. Mr. Galloway will find plenty of challenges at president. Mr. Deaner will leave his Entex. The company's savingsand loan association, University Savings, is having troubles in Texas's depressed economy. Entex alse-participates in another depressed industry, drilling, and reported & net loss of \$10.3 million in the third quarter.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) - 4 Nov. 1986 Het asset value quotations are sopelled by the Funds listed with the exception of some quotes based on issue price.

The marriand symbols indicate frequency of quotations supplied: (d) = dully; (w) = weekly; (b) = bi-mentity; (r) = regularly; (l) = irregularly. w Actional Investments Fund. 5
w Actional Investments Fund. 5
w Actional India
y Actives Indi
Actives Indi
Plants India
1 Artic Finance I.F. 51
Artic Finance I.F. 51
Artic Finance I.F. 51 d) Globinvest st.
d) SEP-invest bonds.
d) Sing (stock price).
d) Yen-invest bonds.
UNION INVESTMENT Frenkfur!
d) Universit.
d) Universit. DM- Deutsche Mark; BF- Beiglum Francs; FL- Dufch Florin; LF- Lucembourg Francs; ECU - European Currency Unit; SF- Swiss Francs; a - asked; ±- Offer Prices;b - bkf cha P/V 516 to 51 per unit; N.A.- Not Available; N.C.- Not Communicated;a - New! S- sussended; 5/3- Stock Spill; *- Ex-Dividend; **- Ex-Ris; ***- Grees Performance Index December; Redemon- Price- Ex-Coupun; **- Formariy Worldwide Fund Ltd; **- Offer Price Incl. 3% prelim, charges; ++- daily stock price as an Amsterdam Stock Exchange.

- ADVERTISEMENT

INTERNATIONAL CLASSIFIEDS in the

Herald Eribune. on the Back Page

 Tuesdays, International Secretarial Positions: Wednesdays and on Thursday, too, Interna-tional Business Message Center; · Fridays, Holidays and Travel;

 Saturdays, International Educational Posion our Inside Pages

· Worldwide Entertainment, Mondays, Wednesdays and Fridays; Dining Out, Wednesdays,

• International Business Opportunities, Wednesdays International Positions, Thursdays; International Real Estate, Fridays;

 Holidays & Travel, Fridays;
 International Art Exhibitions, Auction Sales, Collector's Guide, International Education Directory, Saturdays. INTERNATIONAL CLASSIFIEDS

in the INTERNATIONAL HERALD TRIBUNE Bringing the world's most important news to the world's most important audience.

(alilais, light) And the second s

(Continued From Back Page)

INTERNATIONAL CLASSIFIED

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

MADRID SHADOWS ESCORT SERVICE Credit cards. 2508019 - 2509603

Portman Escort Agency

67 Chiltern Street, Landen W1 Tel: 486 3724 or 486 1158 All major credit cards accepted LONDON KENSINGTON ECORT SERVICE 10 KENSINGTON CHURCH ST, WS TEL: 937 9136 OR 927 9133 All major credit cards accepted.

ESCORTS & GUIDES

INTERNATIONAL

ESCORT

SERVICE USA & WORLDWIDE

Sign W. 56th St., N.Y.C. 10019 USA

212-765-7896

212-765-7754

MAJOR CREAT CARDS AND CHECKS ACCEPTED Private Messberships Available

LONDON

INTERNATIONAL LONDON ESCORT SERVICE
TEL-724 4530 or 724 4560
Upper Montague/ Crowlard St. WT
MAJOR CREDIT CARDS ACCEPTED

> LONDON BELGRAVIA Factor's Security. Tel: 736 5877.

London Seart Service 128 Wignere St., London W.I. All major Credi Cords Accepted Tel. 27 47 41 / 17/2 12 seen - midnight

ARISTOCATS

WORLDWIDE ESCORT SERVICE 212-838-8027 or 753-1864 TOKYO MULTRINGUAL ISCORI Agency, Tab Tokyo 586 4674 VIENNA DESIREE ESCORT Service. Tel: 512:29-16 **ESCORTS & GUIDES**

MAYFAIR CLUB ESCORT SERVICE from Spin ROTTERDAM (0) 10-4254155 THE HAGUE (0) 70-60 79 96

CAPRICE-NY ESCORT SERVICE IN NEW YORK TEL: 212-737 3291, FIRST CLASS ESCORT SERVICE - LONDON TEL: 373 0137

BIRDS OF PARADISE ESCORT Service - London. 602 8036 Credit Cards gcoppie ** ZURICH 558720 **

Private Tourism Golde Service Credit Cards Accepted

**** MADRID Glossour Escort Service. Tel: 259 90 00 ROME CLUB EUROPE ESCORT B Guide Service Tel: 06/589 2604-589 1146 from 4 pre to 10 pm

LONDON BEST ESCORT SERVICE HEATHROW & CENTRAL LONDON CREDIT CARDS, TEL: 225 2230 LONDON HEATHROW Umalight Excert Service 328 756 * ZURICH - ISABELLE *

REGENCY NY * GENEVA * GINGER'S ESCORT SERVICE 022/34-41 86 DOMENA' COLOGNE/BONN/ Dus-seldorf / Essen /Acchen & oil grecs Escort Service, Tel: 0211/383 141. **ESCORTS & GUIDES ESCORTS & GUIDES**

AMSTERDAM SYLVIA
Escoti Service. Tel: (0) 20-255191.
Credit cords compled CHESEA ESCORT SERVICE.

Beouthomp Place, London SW3.

Tel: 01 584 6513/2749 (4-12 pm)

GENEVA ESCORT SERVICE, Tot 46 11 55 GENEVA *BEAUTY* ESCORT SERVICE. 022/29 51 30 **ZURICH**

Coroline Escort Service 01/252 51 74 **** GENEVA BEST **ZURICH**

D Escart Service. Tel 01/41 74 09 * AMSTERDAM * ESCORT SERVICE. 68 11 20

** ZURICH **:

ALEXIS ESCORT. TEL: 01/47 55 82

VIENNA ESCORT - AGENCY 37-52-39 LONDON SCANDINAVIAN Escort Service, Tel: 01-589-3177

ZURICH HIGH CLASS ESCORT ervice Tel: 311 9605. 11 cm-11 pm * ZURNON * ROMANA ESCORT and guide service. Plus trovel. Telephone 01/251 08 92. DUPESELDORF - COLOGNE - BONN-Essen. Escort & Hovel Service. Credit conds. (2211 /. 34 00 84

FRANKPURT & SURROUNDINGS Caroline's Escart & Travel Service. Tel. 069/43 57 63. ESCORT SERVICE. 01/252 45 18 GENEVA CORALE ESCORT SERVICE Telephone. 47 93 32 of lunchines or ground 7 pm MADRO IMPACT escort and guide service, Meditinguol, 201 4142

IONDON BLONDIE ESCORT Service. Tel: 0)-584 3803. VIENNA - SALOMO'S ESCORT Ser-vice, T.J. 58 70 162. LONDON ESCORT AGENCY. Tel: 935 5339. BRUSSELS, ANN PSCORT Service, Tel-02-733 88 47. Credit cords accepted. LONDON ESCORT SERVICE, Tel 937 CHARLENE GENEVA GUEDE REVICE. Tel: 283-397. ATHEMS ESCORT AND GLADE Service, Tel-8086194. DISTINGUISHED Escort Service Los Angeles (203) 305-0270: TONDON GENIE ESCORT Services FRANKFURT- 069/23 23 50 V.J.P. Escort S. . ' '01 069/880 3042 VIENNA VIP ESCORT SERVICE, Tel. 65 41 58. cort & travel service. Tel: 62 88 05. TOKYO - EXCLUSIVE ESCORT Ser-vice. Tel: (13)-278-4350. RANGRIRT - VANESSA Escort Service. Tel: 069/54 77 62 LONDON TRUDE ESCORT Service Tel: 01-373 8849. FRANCIPURT & MUNICH MINE Facort SERVICE 069/386441 & 089/3518226 HYDE PARK ESCORT Service London Heathraid/Galwick 01-552 3910 GENEVA CHRISSIE ESCORT Service. Several languages. 430117. LONDON LADIES ESCORT service Credit cord accepted 372 5460. 040/220 69 78 TOICTO BEST MULTEINGUAL Escort Agency. Tokyo 436 4598. LONDON GRENTAL GUIDE and E cort Service, Tel: 01-2/3 14/2

ESCORTS & GUIDES

PRANKFURT JENNY'S Excert & travel service, 069/55-72-10, Credit cards.

VICE Tel 02/520 23 65

HAMBURG - MADEMOISELE Escort Service. Tel: 040/45-31 28. LONDON WEST ESCORT Service Condition of the UI-751 3326 MADRED NEW LOOK Esport-Guide service, 4573020-4573028 Cords. CONDON ONLY JAPANESE ESCORT Service, Tel: 01 370 0634 OLAND ESCORT SERVICE Berlin 030 /8819977 + Fronkfurt 069/634159 SOPHER PRENCH SPEAKING Esco Service. Tel. London. 0) 723 1117. TOUCH OF CLASS ESCORT Service. CONDON HEATHROW GOLDIE 5. ZURICH FIRST CLASS ESCORT Ser-vice. Tel: 01/252,90 18 Tal: 040/5534145. AMSTERDAM CLUB LELA Excert Ser-vice. Tel: (0)20-14):358. DOMINA AMSTERDAM ESCORT Guide Service, Tel: (020) 762842 MUNICH - MICHOY & TANIA Escori Service, Tel; 311 79 80 or 371 11,06 PRANKCHRY - KIR ROYAL Excert Service. Tel-(069) 577 6666 FRANKRURT - SUSANNE'S ESCORT Service. Tel: 059/84 48 75 or 84 48 76. PRANKFURT "TOP IEN" ESCORT Service. 069/55-88-26 CADONY HEATHROW! GATWICK Escort service, Tel: 01:372 5460. FRANKRIRT - PETEA Escort & Travel Service. Tel. 067 F-68 24 05 Tel: 01-584 5303 CCS DUSSELDORF-COLOGNE Facort & Guide Service, Tel: 0211/7335309 IONDON/HEATHROW Excent Service. Americacompled. Tel. 01 743 8352 MILAN AFTER FIGHT ESCORT Ser-vice. Tel: (3972) 461125. FIGNAS ESCORT SERVICE in London. Tel: 326 5025 / 221 5833. MUNRCH - REMEMBER ESCORT Ser-vice. Tel: 91 23 14 NEW YORK, MIA & RENET SECOND Service, 212-627-3344. Credit conds. AMSTERDAM ROSITA PSCORT Ser-vice. (0) 20-36/2833 DISCISIONING ESCORT SERVICE Tel: Landon 01-961 7244

*

 W_{ij}

N_{2.7}

ارة _{قات}ة

i di direng

FRANKFLIRT - MIRAS'S Except & Trough service. Tel: 069/68 23.76. HONG HONG: New Escort Agency. 66 05 69 or 724 33 01. (Kowlood) ONDON SWEDISH ESCORT Service. Tel: 81-834 (897). VICE Tel: 020-936603 CATRINA ESCORT SERVICE Lendon 0) 555 8611. ZURSCH ESCORT SERVICE English-/German, 0049-221-7123987

MONA GERMAN STEAKING Escort Service, London D1-724 7932 MUNICH - SECRET-ESCORT & Golde Service, Tel: 0897 44 86 038. THE HAGUE ESCORT Service. Tel: [7]

BUSINESS ROUNDUP

Hoechst Pretax Profit Fell 2.1% in 9 Months

By Ferdinand Proteman International Herald Tribune verted sales at an average dollar-FRANKFURT — One day after mark rate of 3.06 DM in the first announcing a \$2.85-billion agree nine months of 1985. This year it's ment to buy Celanese Corp. of the United States, Hoechst AG said

Parent company pretay profit United States, Hoechst AG said
Tuesday that its group pretax profit
in fell 2.1 percent in the first nine in the first nine months from 1.21

largest chemical company, said many's financial markets, brokers profit was 2.31 billion Deutsche parks (\$1.12 billion), down from 36 billion DM a year earlier.

28.57 billion DM, from 32.5 billion DM in January-September of 1985. Wolfgang Hilger, Hoeehst's managing board charman, said ideal move for Hoechst for two that weak foreign sales caused the overall decline.

We're not certain it was two two that weak foreign sales caused the reasons," an equity analyst for Westdentsche Landesbank Giro-

overall decline.
Foreign sales fell 15.4 percent, to 20.56 billion DM from 24.31 billion tion DM, while domestic sales ipped 2.1 percent, to 8.01 billion DM from 8.19 billion DM. Mr. Hilger said the dollar's de-

mary factor behind the lower profit Profit for the full year is likely to seems relatively expensive. The financing will weigh on them in the

ગા

high level, he said.

j in 1985, net group profit rose 8.6

Hoechst's share price closed
reent, to 1.47 billion DM from
Tuesday off 2 DM at 268 DM.

COMPANY NOTES

Chicago company at between \$10 and \$15 a share. First Jersey Securities Inc., its owner and another

which the firm was charged with inflating prices.

o drastic wage and benefit concessions. Stephen M.

Wolf, chairman of the unprofitable company, asked

with its listing, expected early in December.

garrier, has given its 650 pilots until Nov. 14 to agree as of Sept. 30.

months of 1986, mainly because of billion DM a year earlier. the dollar's sharp fall against the The nine-month results fell in

Hoechst, West Germany's third- line with expectations in West Ger-

"For example," he said, "we cou-

and analysts said. But initial market reaction to Hoechst's agreement to acquire Ce-

"Group sales fell 12.1 percent, to lanese, the largest purchase to date by a West German company in the. United States, was negative. "We're not certain it was the

> "First, the synthetic-fiber business is cyclical and while results at Celanese are quite good now, they were seriously affected in the last recession and are likely to be again

diffe against the mark was the pri-"Then there is the price, which short run."

Mr. Hilger said that 2.2 billion chase would have a short-term neg-foreign sales in the nine months chase from converting sales of the converting sal rpreign sales in the nine months chine from converting sales of foreign operations at different exchange rates.

and the enter on earnings, but said it would give the company a major role in the largest, most technically advanced chemical market in the world.

occived a lackluster response from Wall Street. Farley bly line Monday at a plant outside Alliston, Ontario,

valued its stock at \$17 a share, but analysts value the north of Toronto. Honda hopes to reach full annual

First Jersey Securities Inc., its owner and another
Hongkong & China Gas Co. failed to reach agreefficial have been suspended from trading and fined
ment with the state-owned China Offshore Gas Utili-

on charges of manipulating securities price. The firm, zation Corp. on the purchase of natural gas from an its owner, Robert Brennan, and head trader, Anthony offshore field in the South China Sea.

Nationo, were cited for "serious misconduct." The case Kajima Corp., a Japanese construction group, will

Nadino, were cited for "serious misconduct." The case Kajima Corp., a Japanese construction group, will stems from 1983 sales of over-the-counter stocks in make a 1-for-20 bonus issue on Jan. 20 to shareholders

Flying Tiger Line, the world's largest air cargo standing shares to 842.69 million from 802.56 million

production of 80,000 cars by 1989.

registered on Nov. 30. The issue will increase out-

Karstadt AG, a West German retail chain, said it

increased profit by an unspecified amount in the first

Brunswick Corp. Agrees to Buy **Bayliner Marine**

New York Times Service CHICAGO — Brunswick Corp. has signed a definitive agreement to acquire Bayliner Marine Corp. for \$425 million in cash and stock.

The acquisition, announced Monday, would join one of the boating industry's largest engine makers, Mercury Marine, a Brunswick subsidiary, with Bayliner, the world's largest producer of pleasure boats.

Bayliner, based in Arlington, Washington, estimates its 1986 sales will be \$450 million. Brunswick said it would pay \$385 million in cash and \$50 million in common stock. Analysts expect Bayliner to add 10 cents to 15 cents a share to Brunswick's 1987 earnings.

Brunswick, which is based in Skokie, Illinois, also makes bowling, fishing and military equipment. It posted a profit of \$84.8 million on sales of \$1.24 billion in the first nine months.

"It's a very good strategic move," said Sidney J. Heller, an analyst with Shearson Lehman Brothers, Brunswick, he said, will be able to take advantage of the trend toward selling boats and motors as packages...

Jack F. Reichert, Brunswick's chairman, said that Bayliner and Mercury would oper-ate separately. He declined to say whether they would jointly produce a fully equipped boat.

BankAmerica Rejects First Interstate's Offer

By James L. Rowe Ir. Washington Past Service

NEW YORK - BankAmerica ecutive until 1981. finishes a review.

Armacost, the chief executive, last marily.

mer World Bank president who was not "rejecting" the merger of-

merger proposal from First Inter- encouraged by the aggressive ap- appeared desirable when the evalu- an important part of BankAmeristate Bancorp, asking it to withdraw its \$3.4-billion offer until management team to address the distribution of the company are completed, it would explore one. BankAmerica's new management bank's problems and put it on the road to recovery."

John R. Beckett, chairman of He said the offer by First Inter-BankAmerica's executive commit- state to buy BankAmerica creates tee, said in a statement Monday "an unnecessary impediment to the that neither the board nor its in- bank's progress, generating uncervestment banking adviser, Salo-mon Brothers Inc. knew of any-ing an inordinate amount of senior thing "that would justify a decision management time and attention to merge the bank at this time."

Bank America, the second-largships with its customers."

est U.S. bank bolding company Analysts had expected BankA-and the parent of Bank of America, merica to reject the First Interstate has had more than \$1 billion in offer, made in early October, but loan losses in the past year and has had said that the proposal, which \$5 billion of problem loans left in First Interstate valued at \$22 a its portfolio. It replaced Samuel H. share, was 100 good to dismiss sum-

month with A.W. Clausen, the for- In its statement, the board said it

regulated by the SEC like any other

Donald G. Ogilvie, executive

broker-dealers."

had been BankAmerica's chief ex- fer or other proposals to ioject bad- studying our strategic plans, we ly needed capital into BankAmer- have progressed to the point where Corp.'s board has gently rejected a Mr. Beckett said the board is ica. It said that if a merger we have determined that Seafirst is

But the decision to rehire Mr. Clausen after the First Interstate proposal had been made indirated that the board was unlikely to approve a merger.

It was unclear whether First Interstate would withdraw its offer as requested or pursue a hostile takeover attemot

■ Seafirst Sale Denied

11th November, 1986 at Kas-Associatie N.V., Spuistrant 172, Amsterdam, diverse, no. 54 of the CDRs Champion International Corporation each repr. 10 shares, will be payable with Dfla. 2.44 net (div. per record-date 17.09.1986; gross \$-,13 p. sh.) after deduction of 15% U.S.A. tax = \$-,195 = Dfla. ...,14 per CDR. Div. cps. belonging to non-tesidents of The Netherlands will be paid after deduction of an additional 15% U.S.A. tax (= \$-,195 = Dfla. ...,44) with BankAmerica said Tuesday that, contrary to speculation, its Seafirst Corp. subsidiary is part of the company's core business strategy and is not for sale, Reuters reported from San Francisco.

Pacific value on Fund Listed on the Amsterdam

7

Pierson, Heldring & Pierson NA.

ADVERTISEMENT

The undersigned announces that as from 11th November 1986 at Kas-Associatie N.V., Spuistraet 172, Amsterdam, div. cp. no. 27 of the CDRs Rothmans International P.L.C. each repr. 100 shares, will be payable with Dfls. 13.91 (re final dividend for the year ending 03.31.1986) 4,5p per share. Tax credit £1,838 = Dfls. 5,94 per CDR. Non-residents of the United Kingdom can only claim this tax credit when the relevant tax treaty meets this facility, AMSTERDAM DEPOSITARY

COMPANY N.V.

Amsterdam, 28th October, 1986. Growth 21-10-1986 US \$25.55

Stock Exchange

Asia Weekly net asset

Herengracht 214, 1016 BS Amsterdam.

ROTHMANS INTERNATIONAL P.L.C. (CDRs)

Amsterdam, 28th October, 1986.

Viking Resources International N.V. N.A.V. as at 30-10-86 \$34.56

INFORMATION:

Pierson, Heldring & Pierson N.V.,

ADVERTISEMENT

Schlumberger

The undertagned amounters that as from 10% in November 1986 at Kas-Associatic N.V., Spr. instant 172, Amsterdam, div. eq. no. 52 of the Certification SCHLUMBER/ER LIMIT ED, rept. 5 shs. of common stock: of US 90.04 pay value, will be payable with Difa. 34.0 nest per Certificate repr. 5 shs. and with Difa. 68,— per Certificate repr. 5 shs. and with Difa. 68,— per Certificate repr. 100 shs. (div. per record-date 08-09-1986; US 9-,30 per shme). The dividend distribution is not subject to incentisholding at source. e dividend to shiring at source.
PARIFIAS

ADMINISTRATURA ANTO OR B.V.
(Formely ADMINISTRATURA ANTO OR
VAN BANQUE DE PARIS
ET DES PAYS BAS B.V.)

COMMONWEALTH OF THE BAHAMAS IN THE SUPPEME COURT

U.S.A. tax (= \$.195 = Dfls. -,44) with

AMSTERDAM DEPOSITARY

مولفا منه الملم

"While, as noted, we are still

ADVERTISEMENT

CHAMPION INTERNATIONAL

CORPORATION.

CDR's

The undersigned announces that as from 11th November, 1986 at Kas-Associa

No. 328

IN THE MATTER OF MERCANTILE BANK AND TRUST COMPANY LIMITED (IN LIQUIDATION)

IN THE MATTER OF

THE COMPANIES ACT (CHAPTER 184)

NOTICE TO CREDITORS OF INTENTION TO **DECLARE DIVIDEND**

Rule 58 of The Companies (Winding: Up) Rules, 1975
To All Childres who have not bled a claim in the Liquidation
NOTICE is hereby given that a Further Distribution is infrended to be made to all Creditors whose claims have been admitted in the Liquidation. You are mentioned as a Creditor in the Statement of Attails, but his veinor yet proved you

If you do not prove your debt by the Tenth day of Declember, 1985 you will be

DATED this 25th day of August, 1986

GENNIS CROSS DAVIO PATRICK HAMILTION

Official Liquidators. P O Box F2558

U.S. Court Strikes SEC Rule Governing Banks as Brokers

WASHINGTON - A U.S. ap- broker," the court said. peals court on Tuesday struck
down a Securities and Exchange
Commission rule requiring that
banks engaged in the securities

"Until that day, however, the
SEC operates under the limited authority of the 1934 Act and must
refrain from regulating banks as

business register as brokers. In a major victory for the American Bankers Association, which vice president of the ABA, called brought the suit, the three-judge the decision an "important vic-panel unanimously declared the tory" for consumers. rule unlawful. It was adopted last

Reversing a lower-court decision, the appeals court also ordered that the SEC be prohibited from enforcing the rule against ABA Farley Apparel Inc. said it will delay its \$510-million House Canada Inc. has produced its first vehicle for nitial public offering and will lower its price, having the Canadian market: An Accord rolled off the assem-

The ruling, written by Judge Patricia Wald, was the latest in a longrunning legal battle as the banking industry seeks to move into the securities business.

The ruling said the SEC lacked authority to regulate banks as "broker-dealers" under the Securities and Exchange Act of 1934. "In that act, Congress explicitly excluded banks," Indge Wald said. She added that in 1975 Congress

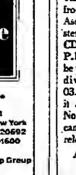
reaffirmed that banks should be supervised exclusively by banking regulators, not the SEC. The court suggested that Conthe pilots to accept 25-percent wage cuts and a \$10nine months of 1986. Karstadt's group turnover in the
million reduction in other, benefits. Last year, the
company lost \$44.2 million on revenue of \$1.1 billion.

(about \$3.05 billion), np 3.7 percent from the same

FPI Group Inc., a U.S.-based holding company, has
applied for listing on the Tokyo Stock Exchange with

applied for listing on the Tokyo Stock Exchange with Massa AG, the West German retailer, is offering 1.2 Massa AG, the West German retailer, is offering 1.2 million ordinary shares at 515 Deutsche marks (\$249) a share to raise 618 million DM. The shares eligible "Indeed, it might well determine from such a re-examination that banks should be allowed to engage Penn Group, will issue one million shares to coincide for the entire 1986 dividend, will be offered until Nov. in brokerage business like any other broker, but that banks should be





INTERNATIONAL BANK LIMITED

A Private Bank



Quality never dates.

Will quantity ever replace quality?

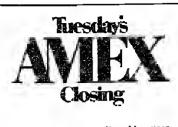
Have you ever felt that the speed at which some cars are thrown together, will soon equal the amount of time it takes for them to fall apart?

For more than fifty years a Volkswagen has been regarded as an honest car at an honest price.

From the very first Beetle to a Golf that's being built at this very moment, Volkswagen has believed If you have, then you don't drive a Volkswagen. in reliability, quality and innovation.

Little wonder the Golf is Europe's best selling car. Or the Polo the best selling German small car in Britain_ Because wherever a Volkswagen is built or sold it never falls below our standards. There is no such thing as a 'Friday Car' at Volkswagen.

Something we guarantee with one of the most comprehensive warranty packages around. Naturally quality has its price. And unlike most things in life, with a Volkswagen you don't get just what you pay for. You get a lot more.



23%: CWine8
574 Cordic BA
574 Cordic BA
574 Cordic BA
574 Cordic BA
575 Cordic BA
576 Cordic BA
577 Cordic BA
578

18 La 1970 - 18 La

151/2 104/5 12 43/4 10 161/2 4 71/4 193/4 77/6

225 124 45 30% 25 30% 25 274 4 25 274 52 9 1264 8% 4 16% 10 84 5 12 6 139 9 18 0 33% 1 37 29% 219 20% 2 18% 25e 28 970 8 29 1.600 6.8 6 501 14 501 2.5 931 7.0 2

HIGH EFFICIENCY



26 \(- \) \(\) \(\) \(\) \(\) \(\) \(\) \(\) \(\) \(\) \(\) \(\) \(18% DEA 6¼ OBrien n 4½ Ode/A 6¼ OderB 18% Ohater s 12% OneLibr 4 Oppenh 5% Orioin A 5 Orioin 8 5% Orioin A 174 Osulva s 12% Osulva s 12% OverdF

13½ 13½ 13¼ 13¼ 13 9 870 870 871 11½ 11¼ 11½ 1¼ 1½ 4¼ 4½ 4½ 4½ 4½ 7% 25% 770 4 ½ 11¼ 11 11 12 2½ 2½ 3½ 3½ 3½ 3½ 6 570 6 4 ¼

11 Jaciyn 524 Jocobs 11 JMods n 254 Jefron 1015 Jefron 1015 Jefron 114 John Am 736 John Am 736 John Am 736 Jumajk 25% KnG6 of 4 Knooke 43% Knooke 10% Knooke 10% Knooke 10% Knooke 11% Knooke 1 24b .9 .40 2.6 .40 2.6 1,16e11.0 .80 4.9 .907 3.6 .25e 4.0 .25e 4.9

744 774 21/2 25/4 35/4 35/4 35/4 35/4 35/4 35/4 35/4

Cray Accepts Estimates Of Rise in Share Profit

CHICAGO - Cray Research Inc. said Tuesday that it agreed with analysts' estimates that it will make \$3.85 to \$4.10 a share this year, up from \$2.49 a share last year. A spokesman for the computer company said

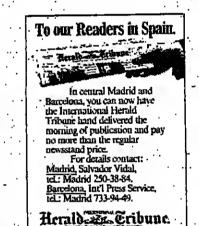
Cray would not dispute estimates that it will carn \$120 million to \$128 million this year on revenue of \$590 million to \$610 million, up from \$75.6 million in earnings last year on revenue of \$380.1 million.

Those estimates are based on Cray's previously reported revised forecast that it will install 35 new and 10 or 11 used computer systems this year, a change from its earlier estimate of 40 new and 6 or 7 used systems. The company is the world leader in large-capacity computers.

288 64 64 44 1% UNA India USR India USR India USR India 9% 10% 10% 10% 120 11% 12% 24% 11% 24% 11%

ME

AMEX Highs-Lows



Floating-Rate Notes

27th 27th +1%
17 18% +1%
55% 55% 56% + 4%
65% 45% + 46
16% 16% - 12
76% 77% + 49
77% 77% + 49
17% 17% + 17%

14-11 97.25 97.35
14-11 97.27 97.35
14-11 97.27 97.35
14-11 97.27 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-12 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 97.35 97.35
14-13 Citicaro II
Comini Dollars ### 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 | 1942 Sention of the Augent Code 98 Cmt Su (Cmt Su (

شتاه كالكاراتها والمحارب أكالمحار والمعاومة والمعاولة والمتالة

Liefus Perpuew
Molarysia Perpuew
Molarysia Perpuew
Molarysia Perpuew
Molarysia Opetity
Molarysia
Mola

201900 Next 81d Askd

4 73-11 97.5 91.5:
79. 06-12 97.50 91.5:
49- 13-11 100.0 No.3.0
44- 15-11 97.12 97.2:
49- 13-11 92.1 100.3:
60- 12-12 97.0 97.0
60- 12-13 100.3:
50- 13-13 97.0 97.0
50- 13-13 97.0 97.0
71: 02-04 100.0 No.5:
69- 13-13 100 77. 12-12 97.5 100.8 100 Pounds Sterling Abbey Nat 17 Gb
Abbey Nat 17 Gb
Abbey Not 72 G G
Andle 46 Gb
Bk More Scotal SUGB
Bk News Scotal SUGB
Britania 94 Gb
Britania 94 Gb
Chicare 97 Gb
Britania 94 Gb
Chicare 97 GC
Chica 10.0002-41 974 97.2

110. 15-41 974 97.2

110. 15-41 975 97.5

110. 15-41 975 97.5

110. 15-41 975 97.5

110. 15-41 975 97.5

110. 15-41 975 97.5

110. 15-41 10.23100.6

110. 17-42 97.5

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 10.13100.6

111. 1

Deutsche Marks Assirie & Acostrie & A Japonese Yen

year, to \$6.2 billion.

competitors.

Pressures such as these helped

fuel Fujitsu's decision to buy part of Fairchild, analysis said. With the

purchase, Fujitsu will immediately

result, to about 6 percent.

FUJITSU: A Match for IBM, Making Further Advances Into U.S. Market

Dollar Lower Before Election Results

Compiled by Our Staff From Disputches

There was a little apprehension

Dealers said there had been NEW YORK — The dollar was about the Republicans losing consome nervousness over West Gerfittle changed Tuesday in New troi of the Senate, and this probaman and U.S. interest rates after York, and dealers said the market by precipitated some dollar-selling was rejuctant to take new positions pressures," said Earl Johnson of before the results of the U.S. mid-ther Harris Bank in Cheago.

They also said the market was look-they also said the mark

micertain over the U.S. Treasury refunding program and the Federal Reserve and Bundesbank policy making sessions later this week.

In New York, the dollar closed at 2.0590 Deutsche marks, down from 2.0620 at Monday's close; at 164.10 yen, up from 163.90; at 1.7165 Swiss francs, up from 1.7145, and at 6.7185 French francs, down om 6.7325.

ė.

777

_ -

4

11/2

-E

200

Y.

-

The British pound closed \$1.4170, a gain from \$1.4130.

By Christopher Pizzey

Reiders

LONDON - Secondary Euro-

bond market sectors generally fin-ished little changed Tuesday from

Monday's closing as operators awaited this week's U.S. Treasury

Only one U.S. dollar straight was

launched during the day, but sever-

al other issues emerged, including equity-warrant bonds for a Swiss

company that met good investor

The dollar-straight issue was for Banca Commerciale Italiana, and

was in the form of depositary re-

coupts issued by its London branch. It pays 7½ percent over five years and was priced at 100%. The lead

manager was Morgan Stanley In-

ended on the market well outside

the total fees of 1% percent, at a

Inspectorate International Fi-

nance NV issued a \$60-million

equity-warrant bond issue, guaranteed by Inspectorate International

Dealers said they believed that the issue was tightly priced, and it

ternational

discount of 21/2 bid.

THE EUROMARKETS

dent Ronald Reagan, maintained al Open Market Committee, the their narrow majority in the U.S. policy-making arm of the U.S. Fed-Senate in Tuesday's polling, the eral Reserve, and the Bundesbank dollar would be little affected, but a Council meeting on Thursday. Democratic majority could put on

dollar to close at \$1.4150, com- rate differential resulting from the Swiss francs, down from 1.7253, pared with \$1.4115 Monday.

The floating-rate-note sector was

pays % point over the six-month

London Dollar Rates 2,8570 1,4150 141,86 1,7150 6,7150

Dealers said a cut in West German interest rates also was unlikely and cited further statements from West German officials that no further stimulus to the economy was

not predict a quick cut in the U.S.

The dollar closed slightly lower discount rate, particularly in view in London at 2.0570 DM, compared with 2.0640 at Monday's close, and at 163.85 yen, little Wednesday. They said the offering changed from 163.95.

The pound edged up against the dollar to close at 2.4150 and 1.7123

(Reuters, UPI)

BOARD: Search for Independence

Secondary Markets Bide Time Before U.S. Treasury Auctions percent a year over seven years and was priced at par.

The lead manager was Swiss Bank Corp. International and each \$5,000 bond issue was accompa-nied by 23 warrants exercisable for

Japanese rate cut.

colleagues, and therefore likely to be loyal to him. Ironically, in BankAmerica's

retail investors, especially from ure in the 1970s, a time of aggressive expansion. sive expansion.
While the average of outside di-

pays 8% percent a year for the first pendent of mind." There is a call and put option to discourage an outside director's

perquisites,
"Outside directors should not

(Continued from first finance page) given perks to outside directors the number of outside directors will over the past five years. These in-

In Britain, according to the sur

Total average U.S. compensa-tion for outside directors has also been going up for the past five

However, management experts argue that, although changing the structure of the board or the fees may help, the real answer lies in the

You should not be dependent on that one organization for your bread and butter," Mrs. Birley said, "but you should be totally commit-

ings, the chief executive writes the

up 17 percent from the previous seeking an American partner, the velop a 32-bit microprocessor with year, to \$6.2 billion. Several semiconductor analysts such a move desirable.

said they believed neither Fujitsu nor any of the other major semiconductor manufacturers was mak- to other countries the way Japan ing a profit in memory chips. Not has done," he said. "It's oow neces-only has overcapacity forced prices sary to become a multinational the market in full force in a year or company. We realized that if we so, could combine with Fairchild, we down, but the strong yen is pushing Japanese consumer electronies manufacturers abroad, thus lessenconductor company." ing the Japanese demand for chips.

Fujitsu has been further hurt, said Philip Townsend, an analyst might benefit because semiconduc- about what we're doing. We are not for Morgan Stanley & Co., by the tors produced in the Fairchild afraid." recent semiconductor agreement plant would not be subject to pricbetween the United States and Jaing constraints and speculated that semiconductor rivals, Fujitsu is an pan, in which the U.S. Department Fujitsu would produce memory of Commerce is setting a fair marchips there, too. Mr. Yasufuku said ket value price below which the that because Fairchild had not and data-processing equipment as been producing memory chips, the well as semiconductors. Mr. Town-Japanese may not sell semiconductors in the United States. Mr. subject of the bilateral pact, the send estimates that so far this year, Townsend said that Fujitsu's price Fairchild purchase would not pro- Fujitsu's mainframes captured 26.6 has been set higher than some of its vide an immediate cure for the pric-

ing problems. He added that Fujitsu and Fairchild have not yet worked out any definite plans, but that the compa nies make a particularly good acquire a semiconductor plant in match because their products do the United States, Moreover, Fu- oot overlap.

Analysts also expect that Fujitsu petitiveness against Japanese rivals will be able to strengthen its ability such as NEC Corp. and Hitachi to produce logic semiconductors. Ltd., and will certainly advance an area in which Mr. Townsend against American semiconductors. said the company had been partieularly aggressive. Fujitsu's annual An analyst in Japan's leading business newspaper, the Nihon report states that the company is Keizai Shimbun, predicted that Fujitsu's share of the U.S. semiconaphication-specific integrated cir-

ductor market could double as a Over the past fiscal year, Fujitsu Matami Yasufuku, executive has introduced several new gate-vice president of Fujitsu, said that

23 16¹⁴ OshkT B 20 .8 28 48¹⁴ 22¹⁴ OttrTP 284 6.1 167 20¹⁶ 13¹⁴ OwenMn 30 1.9 183

(Continued from first finance page) while Fujitsu had not actively been pany announced that it would de-

But analysts caudon that the "It's now very difficult to just semiconductor market is still slugexport semiconductors from Japan gish, and fear that competition will be more fierce still when South Ko-

Fuitsu executives dismiss such could become a worldwide semi-comments. Fujitsu is No. 1 in the Japanese computer market," said Analysts in Tokyo said Fujitsu Mr. Yasufuku. "We're confident

> Unlike many of its American electronics giant, manufacturing computers, telecommunications percent of the Japanese market. and its semiconductors about 10.9

> Computers have long accounted for the major portion of Fujitsu sales and profits. Mr. Townsend said that Fujitsu had encroached on IBM's replacement market for mainframes and computers were less expensive than IBM's on a price-performance basis.

analysts say that Fujitsu may be

Mr. Townsend said that the company had significantly cut the time between the announcement and the introduction of a new product, giving competitors less time to come up with a comparable machine.

"If you're constantly trying to keep up with IBM, it gets harder and harder as the years go by," Mr. Townsend said.

Moreover, IBM has accused Fuiten and other Japanese manufacturers of copyright and other infringements. In 1983, Fujitsu and IBM signed an agreement. Neither company has released the details. but Mr. Greer, among other analysts, believes that Fujitsu promised to pay large royalty fees and allow IBM to check its new compatible operating systems. Last year, IBM charged that Fujitsu was violating the agreement, and the matter u still before an arbitration

"No one knows what the sums of money involved in the royalties are, but they must be quite large, and that doesn't have a good effect on profitability," Mr. Greer said.

Fujitsu is making efforts to move away from IBM-related systems, however. Two weeks ago, Fujitsu announced its first sale of a com-Yet it is in this very area that puter with a Unix-operating system, a system developed by Ameriincreasingly vulnerable. Fujitsu has can Telephone & Telegraph Co. long produced IBM "plug-compatible" computers — machines that nese and European manufacturers use the same programs, operating in trying to develop an internationinstructions and peripheral equip-ment as IBM machines. After los-tion between different operating ing share, IBM has begun to strike systems, known as open systems

jitsu will probably bolster its complans, medical insurance, retirement income plans, travel expenses for spouses, accident insurance and

the number of outside directors will not increase independence from management. Korn/Ferry's sur-veys show that a large majority of outside directors, as at BankAmer-ica, are still the chief executive's old

But most dealers said they did

case, many analysts and bank infive years into bearer-participation siders consider that some problems certificates. now reflected in the bank's earn-The issue was actively sought by ings go back to Mr. Clausen's ten-

count of about 103½.

In other sectors, Montedison Finance Overseas Lid. launched a 500-million French franc retractable/adjustable, 15-year issue. It could be seen to be first to be seen to be seen to be first to be seen to b

after five and 10 years, when the dependence on the company for coupon may be readjusted.

lower, with perpetual issues being have company cars, special loan sold heavily during the afternoon. facilities, or other perks," said One new issue was launched, a Douglas Strachan, director of Pro-\$50-million collateralized issue for motion of Non-Executive Directhe Society for Savings. The note tors, a London-based organization set up to headhant outside direc-

London interbank offered rate, al. tors.

clude life-insurance plans, pension deferral of board fees until retire-

vey, 50 percent of nonexecutive directors received a bonus this year. compared to 43 percent in a survey last year. Further, 19 percent of nonexecutive directors had a chauffeur for company work, 97 percent had life insurance and 95 reent had medical insurance.

personalities involved.

ted to that firm." "A good partnership with the ex-

ecutive director is the key." In her position as a nonexecutive chairman, she said, "I chair the meet-

Zambia Raises Interest Rates, Sets Exchange Rules to Support Currency

LUSAKA, Zambia - Zambia raised interest rates Tuesday and introduced new deposit requirements for foreign-exchange bidders. The Bank of Zambia governor, Leonard Chivuno, said the measures were to brake the fall of the kwacha.

He said the bank rate would rise to 30 percent from 25 percent immediately and bidders for dollars would have to make an interestfree deposit equivalent to 30 percent of the value of their bid. The kwacha hit an all-time low last week of 11.51 to the dollar, less

than a fifth of its old official value. The official exchange rate was abandoned in October 1985 with the introduction of a weekly auction backed by the International Mooe-

tary Fund. Zambia has adopted an austerity policy on the advice of

- 12 Month
High Low Slock Div. Yid. 1065 High Low 4 P.M. Crize High Low Slock

Akzo

Old Republic United States **Chromotloy American** Div. Yld, 100s High Low 4 P.M. Chips

Company Results

Revenue and profits or losses, in millions, are in local currencies

Tuesday's NASDAQ prices as of p.m. New York time.

td. The issue pays an indicated 31/2 Libor.

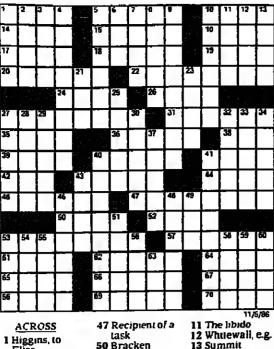
Via The Associated Press 214 124 ADC 1 1472 9 ASK 224 1014 AST

London interbank offered range through the first compon will be fixed at 'a point over five month ish companies have increasingly agenda and we discuss everything."

particular defined man at last the more in the first componed with the more before the more in the first componed with the more before the more in the point own freement. So componed have been appeared by the more before t

| 1374 | 2376 | USLIC | 30 | 3.2 | 10d | 2676 | 779 | Unemmn | 562 | 1676 | 779 | Unemmn | 577 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 | 579 |

The state of the s



52 Tissue

57 ''---- for

64 Vigor

65 Assert

67 Architect

68 Duration

70 Burgoo or scouse

Saarinen

69 Takes effect

DOWN

1 Pant violently

3 Do. e.g. 4 Recipients of

fiduciary

duties

5 Lessens

spirit 7 This has

6 Household

8 W African

people

2 Moslem prince

S3 Recipients of

feudal estates

Sergeants"

61 Raja's spouse 62 Malay boars

- Eliza 5 Actors Robert and Alan 10 Phi — Kappa
- 14 Don Juan's emotion 15 Slingin
- Sammy of football 16 The Red
- 17 In ---- (in position) 18 Coliseum area 19 Standard 20 Fixed
- beforehand 22 Recipient of certain permission 24 Three-spot
- 26 Isle or terrier 27 Recipient of parole 31 A. e.g.
- 3S Adams of 36 Spindles
- 38 Dom. of Otto 1 39 Rolls 40 An anagram for steer 41 Word with
- Eagle or Ranger 42 Yegg's haul 43 Bone cavities 44 Sister of Ares
 - 9 Policeman, at limes 10 Elizabeth in "Pride and Prejudice" ter drinkable
- 30 Background player 32 Brier part 66 Small seed 33 Bert's "Sesame
 - Street" friend 34 Della from Motown 37 Minimum 40 Storehouse

21 Guidry stat

25 Leavener

23 only with

27 Bridge move

28 Reason out

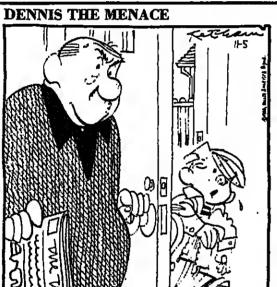
29 Fodder for

- 41 Recipients of bequests 46 Ratify
- 48 Sixth and horse followers 49 Labor gp. S3 Greek-letter group, for
- S4 Roof edge **5S** Unique person 56 Anima Go.. 59 Filly's mother

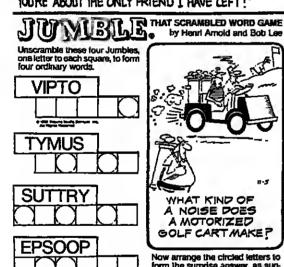
60 Poetically

63 —Ame D New York Times, edited by Eugene Maleska.

—American



BOY, THE NEIGHBORS ARE SURE FUSSY, MR. WILSON! YOU'RE ABOUT THE ONLY FRIEND I HAVE LEFT!



Jumbles: EJECT PENCE DEBTOR VIRTUE Why was Adam's first day so long?-

WEATHER

EUROPE	NIGH	_	.0W		ASIA	N	GН	L	.ow	
	C F		E	_		C	F	C	F	
Algorye	22 72		55	tr	Bangkok	32	90	26	72	d
Amsterdam '	11 52		37	d	Seiling	15	59	-1	30	tr
Athens	77 63		54		Hong Kons	25	77	22	72	fr
Barcelona	10 61		41	tr	Masila	33	71	25	77	¢
Beigrade Berlin	3 31	0	32	0	New Delhi	- 25	82	16	41	fr
Brussels	8 44 10 50		37	0	Scoul	12	54	4	39	Ţ
Bocharest			43	tr	Shapphol	18	84	10	50	ŧr
Budapest	9 46		41	cl	Singapore	27	81	25	77	
Copenhagen	7 4		4	fr Gl	Tolpel	22	72	20 17	44	9
Costo Del Sal	23 73		59		Tekye	72	72	17	•	301
Dublin	4		31	0	AFRICA					
Edinbereb	10 50		31	sh.				_		
Florence	13 54	ä	4	tr	Algiers	21	70	5	46	d
Frankfart	4 49		34	71	Cairo	26	77	14	01	tr.
Senevo	7 45	ó	32	fr	Cape Town	17	63	11	-72	ŧr
Helsinki	4 39	- 4	77	"	Casablanco	22	72	14	57	tr
stonbul	15 87	13	54	ċ	Harare	27	51	16	4	tr
as Palmas	24 75		48	či	Logos	26	82	26	77	•
Lisbon	15 64		48	Ī	Mairobi	=	=	=	=	UB
pndon	TO 50		36		Tonis	15	44	12	54	d
Madrid	25 66	ō	32	fr	LATIN AM	ED	10			
Wilas	13 55	ž	36	tr	LATIN AM	<u>ek</u>	<u> </u>	3		
Hoscow	1 24	â	32	SW	Buenos Aires	16	41	12	54	
Mumich	i 34	-4	25		Caracus	25	77	14	41	ā
Wice .	10 64	7	46	ŧr	Lime	īŦ	*	17	43	-
Sio	2 34	- 2	28	۲	Mexico City	22	72	13	55	ō
aris	8 46	6	43	ä	Rio de Janeiro	28	82	22	72	Ť
Progate	6 43	2	34	ä			_	_	••	
takrigajk	6 43	ź	36	ř	NORTH AN	۸E	SIC	Α		
Souse Souse	15 59	12	54	á						
tockholar	5 4	ő	39	Ğ	Anchorupe	7	45	2	36	ď
trosbauro	4 37	ŏ	32	ä	Atlanta	12	54	6	43	PC
	12 54	3	37	tr	Basion	12	54	6	43	г
/enice					Chicago	7	45	2	36	DC
rienno	7 45	1	34	fr	Denver	12	54	- 2	29	PC
40120M	4 43	-4	25	٥	Detroit		43	2	36	DC
urich	5 41	-1	30	Cl	Honolulu	31	68	24	75	10
MIDDLE E.	ACT				Houston	25	77	19	66	Ĭ,
HIDDEL E	<u>~~.</u>				Los Apostes	я	22	15	59	Ė
inkora	14 57	8	46	cı	Migral	30	24	23	72	DC.
leirut		_	_	ΠØ	Minneapolis	4	ā	- 5	25	200
Samasaus	18 64	7	46		Montreal	ř	45	- 2	28	à
erusalam	18 64	12	54	ď	Nassec	20	86	21	70	-
el Aviv	25 72	15	59	ă	New York	14	57	7	45	ď
		-		_	Sen Francisco	25	77	12	3	fr
CEANIA					Secritic	11	72	7		
									43	ю
		_	=	ne tr	Teropto Washington	10	50 41	7	45	C)
wetland										а
vdnev	24 75	15	59							
vdnev	oggy: N	-falt	7 M	hall:	e-everces1; pc-po			đy:	~	

PEANUTS YES SIR .. I'D LIKE TO GO! STOP! RUN! HE ALWAYS YELLS BITE! COME BACK!" AT THE BALL.



BLONDIE

BEETLE BAILEY

TRUTHFULLY,

SIR, WHY

HIRE

WES

WALKER









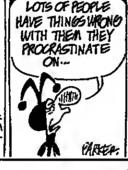








REX MORGAN

















BOOKS

PARADISE

By Donald Barthelme, 208 pages, \$16.95. The Putnam Publishing Group Inc., 200 Madison Avenue, New York, N. Y. 10016.

Reviewed by Michiko Kakutani

CIMON, the hero of Donald Barthelme's O third novel, is a 53-year-old architect, prominent enough to be featured in "Progressive Architecture" and vain enough to think that his work could drive Louis Kahn's ghost mad with jealousy. As a student he once submitted a plan to redo Rockefeller Center in pickled pine. Although he has always wanted "to be a hearty, optimistic American, like the president," he has long since settled "for being a competent, sometimes inventive architect with a tragic sense of brick."

For readers of Barthelme's previous novels and short stories, Simon's practice of architec-ture may sound an awful lot like a tongue-incheek version of the author's approach to fic-tion. What's more, the accusations leveled at Simon in his private life echo criticisms Barthelme's work has received: As various characters put it, Simon is unserious, he doesn't care about people as individuals and his "cheapo irony" reduces people's emotions to the status of glib jokes.

In Barthelme's finest fiction, traditional storytelling and psychological realism are eswed to jar the reader into a new understanding of the uneasy relationship between reality and art, everyday life and the grand old stuff of myth. His weaker efforts, however, could very well be found guilty of the charges leveled at Simon — wit and intellectual oneupmanship dwindle into fun and games, detachment into mechanism, narrative fragmentation into mere absurdity for absurdity's sake. This is the case with "Paradise.".

All of Barthelme's well-known devices are on display here: Characters sport funny Tshirts and speak in long series of ridiculous non sequiturs. Name brands are generously dropped and odd, dreamlike images proliferate throughout the text. The novel's structure is idiosyncratic --- fairly conventional chapters of exposition alternate with chapters of Q and A in which Simon talks to his psychiatrist (or perhaps a version of himself). Together these chapters tell a pretty straightforward story: Simon, who has recently separated from his wife, has come to live in New York in a large,



empty apartment. He meets three would be models from Denver in a Loxington Avenue's bar. They move in and soon make themselves at home in Simon's bed. The characters are largely ciphers — vaguely unpleasant, car-toony people whose inner life is so tenuous that everything they do and say feels like a series of

random events. Barthelme occasionally notes that Simon is "existing in a male fantasy, in hog heaven"; and, given the book's title (and a reference to a book called "On Adam's House in Paradise"), it seems as though he is trying to make some sort of point about the disparity between reali-ty and dream life, and the difficulties of under-standing the opposite sex. In the end, though, we are never really made to care about such issues, so haifhearted and perfunctory are the author's efforts.

Michiko Kakutani is on the staff of The New

BEST SELLERS

The New York Times used on reports from more than 2,000 book United States. Weeks on list are not nece

IT, by Stephen King
RED STORM RISING, by Tom Clancy
HOLLYWOOD HUSBANDS, by Jackie COllins
THE FRINCE OF TIDES, by Par Coursey
WANDERLUST, by Danielle Steel
THE GOLDEN CUP, by Belva Plain
FOUNDATION AND EARTH, by Isaac A TASTE FOR OEATH, by P.D. James THROUGH A GLASS DARKLY, by

FORTUNE OF FEAR, by L. Ron Hub-Pard 12 Property Particles 12 Property Parti

and Steven L. Thomp

NONFICTION

HIS WAY, by Kitty Kelley
FATHERHOOD, by Bill Cosby
THE RECKONING, by David Halber THE STORY OF ENGLISH, by Robert McCrum, William Cran and Robert Mac-MCMAHON! by Jim McMabon with Bob Verdi
ONE MORE TIME, by Carol Burnett
YOU'RE ONLY OLD ONCE! by Dr.

10

Senss
OREAMGIRL, by Mary Wilson with Pa-tricia Romanowski and Ahrgus Juillard
SNAKE, by Ken Stabler and Berry Stainback
NECESSARY LOSSES, by Judith Viorst
ONE KNEE EQUALS TWO FEET, by
John Madden with Dave Anderson
DANCING ON MY GRAVE, by Gelsey

MAYFLOWER MADAM, by Sydney Biddle Barrows with William Novak
L TINA, by Tha Turner with Kurt Loder
MY DADDY WAS A PISTOL AND I'M A SON OF A GUN, by Lewis Grissard .. ADVICE, HOW-TO AND MISCELLANEOUS

MEN WHO HATE WOMEN & THE WOMEN WHO LOVE THEM, by Sosan THE ROTATION DIET, by Martin Ka-Marilyn Diamond
BE HAPPY YOU ARE LOVED, by Robert R. Schuller THE FRUGAL GOURMET COOKS WITH WINE by Jeff Smith

BRIDGE

THE longest Swiss Team event ever played anywhere occurred during the where occurred during the world championships in Miami Beach last month. Those who battled through it for six days included Jim and Norma Borin from Australia; it was referred to as the "never-ending Swiss." Mrs. Borin was able to staze an unusual opportunity on the diagramed deal. She held the South cards and had to play four hearts when had to play four hearts when her husband aggressively raised her opening bid to game after West overcalled in dia-

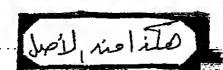
ng lead of the spade nine EAST + K 18 4 -10 2 + A Q 9 2 + Q 10 8 2 SOUTH (D)

covered around the table with the jack, king and ace. True 2 were drawn in two rounds and a diamond was led. West won and shifted to a club - too

Mrs. Borin won with the ace in dummy and led the spade five. When this won the trick, there were two results. She had made two overtricks in a contract that was defeated in the replay when her Australian teammate. Carol Rothfield, found the killing club lead. And she had brought off a technical curiosity by leading the five of spades and winning the trick with it by force over the three smaller cards.

Previous 1,255.41





SPORTS

European Cup Matches May Hinge on Self-Renewing Veterans

International Herald Tribuns

French in Paris and Norwegians on he could celebrate rejuvenation 2 Running at Juventus were not I wonder. Lee Beenhakker, del Sol beach cafe proprietor, Juaning the UEFA laws, and nothing in But then Kiev has little choice.

Ranning at Juventus were not I wonder. Lee Beenhakker, del Sol beach cafe proprietor, Juaning the UEFA laws, and nothing in But then Kiev has little choice.

Ranning at Juventus were not I wonder. Lee Beenhakker, del Sol beach cafe proprietor, Juaning the UEFA laws, and nothing in But then Kiev has little choice.

Ranning at Juventus were not I wonder. Lee Beenhakker, del Sol beach cafe proprietor, Juaning the UEFA laws, and nothing in dans (World Cup center forwards ed for honesty, promises not to never really grown up. At 5-foot-6 the small print prohibits the wear- Neither, I suppose, did Bulgarian ing of gas masks during a European champion Beroe Stara Zagora,

That may be of comfort to Glas one Cup's first round. The A can out, will be unfolding in Turin. gow Celtic in its second-leg match cate that Beroe turned up without ainst Dynamo Kiev on Wednes excuses, but it would, comrades, day. Not only must Celtic play the wouldn't it?

ROB HUGHES

B.

ic .

that UEFA decrees the game will go go all the way to the title.

Sad but true, Scottish excurances follows:

nuclear fallout. Before the home leg in Scotland (an almighty struggle to hold Kiev to a 1-1 draw), Celtic sought assurances about the health risk. The (never mind to exert oneself to the mints in such amosphere) must prey on players minds? (an almighty struggle to hold Kiev to a 1-1 draw), Celtic sought assurforeign office in London said, "avoid the area if at all possible."

UEFA said play the game or for-.Obviously there is a conflict of interests. To deprive Ukranians of the opportunity to cheer on their splendid team would exacerbate fears about living in the area.

Yet to insist that visitors enter the avoidance zone, that players for Glasgow, the good news ends for the content of the cont order lacking human under- produced.

Certainly Kiev entertains regusame Dynamos, in national colors, one of the four goals against Norhave in the past month erased the way last week. Come Wednesday Juanito, hospitalized after his 1982 World Cup run-in with Hans Peter Briegel of West Germany.

Champions Cup soccer match which lost in Kiev in the Champi-

Not that Kiev needs any unfair advantage to mesmenze Celtic. world's most effective form team

world's most effective form team

virtually the full Soviet eleven

but UEFA decrease the content of the co

Sad but true, Scottish excuses are already primed. Does anyone doubt that simply to travel to Kiev

Still, the lunch boxes are packed and, as a manager mast, Celtic's David Hay maists: "It appears everyone expects the great Kiev — and they are a wonderful team to win, everyone except us. Don't forget Celtic have a great cup-fighting tradition and as much pride as any club in Europe." Attaboy.

tter of contamination, is itself scorer the Soviet Union has ever

In dotage, Blokhin may be. Disillusioned he has appeared at times. larly and without apparent harm Yet he will not play the old soldier either to the players' metabolism or and recode into history. He rethe joyful fluency of their style. The turned to national duty to score

Stadio Comunale will be draped in either eestasy or black recrimination after the return match between Juventus and Real Madrid. Two weeks ago 120,000 Spaniards, pay-ing \$1 million, got behind Real's thrilling effort to break down the catennacio basrier.

linck, often with the grim stonewall-ing, that has been Italian soccer immovable away defense. Italians through the ages, resisted wave af-

Chardo.

Gordillo struck a post. Tacconi through on the left and from his cross Burragueño (The Vulture) slid home the only goal.

That match was the full-blood-Juventus, sometimes with a little ied epitome of European competinow expect nothing less than Pla-

Beenhakker needs a match-winner made a miraculous reflex save from to end stalemate, the portents came Valdano. Finally Chendo burst on Sunday when a 4-0 victory over making. Nor have been several sen-Sabadell put Real Madrid atop the Spanish First Division.

Hugo Sanchez scored, of course (twice). Jorge Valdano also netted.

None from Emil Butragueño but.

initial rejection, soured him. Then None from Emil Butragueño but,

Born Juan Gomez Gonzalez, the



If the night is tense and tight, if ing inclination to self-destruct.

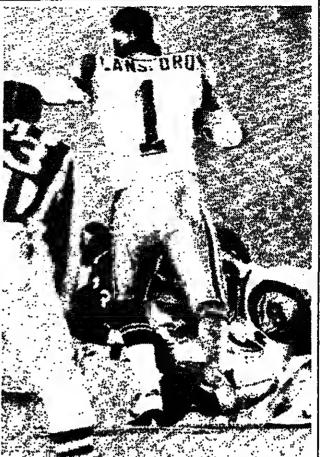
The first handicap, a broken leg when he was 16, was not of his ous injuries since, including one inflicted at the 1982 World Cup by West German steamroller Hans Peagain, maybe that excuse wouldn't wash as white as Real's famous outfits; truth be told, he has squandered more flair than most men dream of.

He could destroy the densest of defenses from the wing and, with equal audacity, could be rhythm master in midfield. Either way, be was always goaded into a light.

Once, when UEFA banned him for a year for butting a referee, be pledged to drop to his knees at a hint of trouble. "It's bard to do anything snipid in that position," he mused

Time for the Blokhins and Juanitos is running thin. The game is ever faster, yet managers will not discard them. Why not? Because finding players to run is no problem compared with finding those who can conjure victory out of the

Said Helmut Schon, the wise old West German trainer: "It is not that you ding to great players; they cling to you, and you dare not send them away because of what is writ-



Late Ram Field Goal Beats Bears

Mike Lansford's 50-yard field goal with four seconds left gave the Los Angeles Rams a 20-17 National Football League victory over the Bears Monday might in Chicago. Lansford's longest 3pointer of 1986 made the Rams winners despite 6-for-25 passing from quarterback Steve Dils - the holder on the deciding play.

Big Men Are Taking NBA to New Heights

By Sam Goldaper New York Times Service.

NEW YORK - Red Holzman tells the story about the time he was men in the pro ranks and that the playing for the Rochester Royals d, in an experimental game, the baskets were raised from the standard 10 feet (3.04 meters) to 12. The little guys came away with neck aches," Holzman, the former

New York Knick coach, said recently, "and the big guys were still closer to the baskets."

Ever since 6-foot-10 George Mikan became the first of the dominating centers in the late 1940s, the big man has been the focus of a changing game. The trend has been

When the National Basketball Association began its 41st season Friday night, the New Jersey Nets; the Sacramento Kings and the Philadelphia 76ers were the only teams when the Knicks won the champilate in the Knicks won the champilacking at least one 7-footer on their rosters. The Nets had Darryl Dawkins and Mike Gminski, the Kings had Joe Kleine and the 76ers had Jeff Ruland. They are all 6-10

Andreed, thinking big has been stich a dominant philosophy in the 80s that some teams have adopted it in triplicate.

more mobile. When you have two agile big men, and one of them is as agile as Ralph Sampson, who can shoot from the outside like he does, shoot from the like he does, shoot from the outside like he does, shoot from the like he does h

Larry Bird - with 6-11 Bill Walton in reserve. Nor could he foresee that there would be so many big Rockets would play with a front line of the 7-4 Sampson, 7-foot Akeem Olajuwon and 6-7 Rodney McCray.

Wilt Chamberlain, basketball's first outstanding 7-footer, said of the growing shift to big lineups: "I remember playing in an all-star game at the same time with Bill Russell: Do you know what happened? We lost the game."

Billy Conningham pointed out that the big lineups are part of what he called "cycles that the game un-

dergoes."
"When I was drafted, it was as a onship with a front line of 6-10 Willis Reed 6-6 Dave DeBusschere and 6-5 Bill Bradley?" In 1971, the Milwankee Bucks won with Bobby Dandridge (6-6) and Greg Smith (6-5) as the forwards on a line with Karcem Abdul-Jabbar (7-2). "Those were the days of the small forward," Conningham said.

"People emulate success," be "The players are not only getting bigger and stronger," said Bob Labig teams, went to the final last nier, the former center, "they are season, so everyone is rushing to

The 6-foot-11 Jack Sikma moved between Boston's Kevin McHale, left, and Larry Bird to pull down a rebound during the first half of Milwaukee's 111-105 triumph Saturday night.

Lanier, who is 6-11, noted that 16 years ago during his senior year at St. Bonaventure, it would have been difficult to envision a Celtic starting front line of 7-foot Robert Parish, 6-10 Kevin McHale and 6-9 Coach Don Nelson of the Milwan-Parish, 6-10 Kevin McHale and 6-9 Robert Manual Parish, 6-10 Kevin McHale and 6-9 Robert Manual Parish, 6-10 Kevin McHale and 6-9 Robert Manual Parish, 6-10 Kevin McHale and 6-9 Robert Manual Parish McHale Bird front line, Roston has rocted a 372-110 robe. With Kevin Willis, 7-0, or Jon Koncak, 7-0. But are big lineups good for everyone? They've been tried before, but never with the success the Celtics have roughly a supply together with 7-6 Manual Bol, and Parish-McHale Bird front line, Roston has rocted a 372-110 robe.

Abdul-Jabbar was the center for the Lakers and 6-11 Jim Chones

it makes sense to play them together. Bill Cartwright, if he stays healthy, Hawks can play 7-1 Tree Rollins the 1983 and 84 drafts. It was a and play him alongside 7-0 Patrick with Kevin Willis, 7-0, or Jon Konpackage that every general management.

Boston has posted a 373-119 regu-lar-season record and won three to look good. A lot of trading took The big lineup was the focus of the 1980 championship series between the Lakers and the 76ers.

Abdul-Jabbar was the course.

game ugly? "The game can be played just as well with big people," said Fitch.
"In some cases it can look pretty, with the new athletes like Sampson

doing things that other guys have not done." With the arrival of each new big

Basketball

NBA Standings

		8			
ı	EASTERN CO			KE	
9	Affectic				
9				L Pct.	
	Boston	1	1	.500	
п	New Jersey	1	1	_508	
	Philadelphia	1	1	.500	_
	Washington		2	.000	1
	New York		3	200	11/2
	Cantrol I	Division			
	Atlanta	2	0	1.000	_
	Chicago	2	0	1,000	_
	Milwaukee	2		1,000	-
	Cleveland	ï	ï	_500	1
	Indiana	i	1	.500	1
	Detroit	ò	2	.000	2
	WESTERN CO	MEED	EN	-	
r	Midwest				
	Houston	1	0	1.000	-
M	Delles	1	.1	.500	15
2	Denver	1	1	.500	12
2	Secremento	i	1	-500	*
ĸ	Son Antonio	i	i	.500	34
н	Utoh	i	i	-500	1/2
9	Pacific 1	Mulesky			•••
и	Seottis	2	٠.	1.000	_
	Golden Slate	2	ĭ	447	- 50
4	LA Clippers	í	i	200	1
ĸ.	Phoenix	i	i	.500	i
5	LA LONGTS	·	i	.000	112
E	Partland	ŏ	•	.000	2
		-	_	.000	
88	Monday	" Bet	n Pt		

44 (L. Smith 10), Applishe; N.Y. 21 (Sporrow 5), G.S. 26 (Floyd 17).

Transition

BASKETBALL BASKETBALL
Notional Basketball Association
CHIČAGO—Gigned Darren Dave-forward.
LA_CLIPPERS—Removed Darrell Volcanne, sound, from the suspended list and
locad him on the injured reserve list.

pload him on the injured reserve list.

NOCKEY

Notional Hockey League

EOMONTON—Announced that Randy
Greys, defensemen, has ended his retirement. Assigned Jeff Beukeboom and Jim
Whemer, defensemen, to Hollitax of the American Hockey League,

N.Y. RANGERS—Signed Tomas Sandstron, right wins, to a multiyeer contract.

ST.LOUIS—League Larry Trader, defensemon, to Team Canada, Named Bob Player
Inferim casisted coach.

COLLEGE ANKANSAS—Announced resignation of Ron Highlower, tennis coach. FARLEIGH DICKINSON—Named Condy Young Sounders, assistant track coops, GRANDVALLEYSTATE—Named George

uller assistant baskettait cooch. RUTGERS-NEWARK-Nomea Chia Ar-nonallis sects information director.

Hockey

Football

2 2 8 52 106 6 3 0 192 204 1 3 0 52 82 4 4 0 172 131 0 3 0 57 117 2 5 8 154 193 0 3 0 38 89 2 4 1 175 154 0 4 0 47 139 1 7 8 130 249 SOUTHWEST Conference All Games
WLTPISOPWLTPISOP

N.Caro.SI,

Conference All Games
W L T Pris OP W L T Pris OP
4 1 0 153 150 6 1 1 228 194
4 1 0 124 70 5 2 0 193 118
3 1 0 127 115 5 2 1 205 169

The too 20 fearms in The Associated Press callege football poli (first-place votes in parentheses, records, foral points based on 20-19-18, arc., lost week's rankings):

7. Nebrosko
B. Texas A&A

7. Aeburn

10. Arkansas

11. Ohla 57.

12. UCLA

13. Washington 14. So. Californ

15. N.Carolina Si.

America's Cup (Al Frematile, Australia) CHALLENGER ELIMINATION (Second-Series Round Robin; 5 Pol Yactit, Coostry America 11, U.S. New Zealand, New Zealand White Crysoder, Britain Stors and Stripes, U.S. French Klas. France USA. U.S. Canada 11, Canada Eagle, U.S.

Heart of America, U.S. Challenge France, France

4. Alobomo (8-1) 7. Nebrusko (7-1) 7. Netroska (7-1)
8. Texos A&M (7-1)
9. Art onsas (7-1)
10. Auburn (7-1)
11. Ohio St. (7-2)
12. UCLA 16-2)
14. N.Corelino St. 16-1-1
15. So. Colliornia (6-2) 16. lows 10-21

SCOREBOARD

U.S. College Standings BIG TEN Conference All Games W L T PIS OP W L T PIS OP 5 0 0 168 A7 & 0 0 263 120 5 0 0 141 43 7 2 0 235 115

5 0 0 141 43 7 2 0 235 115 3 2 0 145 49 5 3 0 227 143 3 2 0 145 49 5 3 0 227 143 3 2 0 125 134 4 4 0 173 225 3 2 0 95 90 6 2 0 224 115 2 3 0 20 105 3 0 021 148 2 3 0 20 105 3 0 01 151 185 1 4 0 77 154 2 4 0 130 244 1 4 0 67 142 3 6 0 122 247 5 0 67 142 3 6 0 122 247 0 5 0 93 147 2 6 0 161 102 PACIFIC-10 All Games Cantercore AJI Games
W L T Pts OP W L T Pts OP
4 0 1 137 88 7 0 1 239 112
4 1 0 180 A7 6 2 0 249 142
4 2 0 119 107 5 2 0 167 137
3 2 0 143 89 6 2 0 263 117

3 2 0 143 87 6 2 0 283 117 3 2 0 136 97 6 2 0 233 131 3 2 0 114 60 6 2 0 190 188 2 3 1 128 176 2 4 1 175 210 1 4 0 47 125 3 6 0 93 186 1 5 0 76 101 1 7 0 125 237 1 5 0 72 201 3 6 0 197 273 SOUTHEASTERN

1041 points, based on its wee 1. Mlami. Fia. [481 | 3-0) 2. Penn State | 1) | 18-0| 3. Michigan (1) | 18-0| 4. O' (one-ma | 7-1) 5. Arizona 51. | 17-0-1) Store & Stribes, Dennis Conner, def. Chal-

17. Arizona 16-2)

Iz-unronked]
IBy agreement with the American Football
Coaches Association, fearns on NCAA or con-ference probation and forbidden to comerte
in bowl games are ineligible for top-20 consideration by UPI. Those teams are Florida.
Southern Methodist and Texas Christian.)

1 3 0 94 104 4 4 0 186 167 1 3 0 74 107 3 6 0 1e1 230 1 3 0 74 107 3 5 0 101 237 1 3 0 48 107 3 5 0 112 177 1 4 0 143 161 4 4 0 244 188 IVY LEAOUE Conference All Games W LT P13 OP W LT P15 OP College Top-20 Ratings NFL Standings AMERICAN CONFERENCE W L T Pct, PF 0 1 0 .889 244 173 6 3 0 .447 244 132 4 5 0 .444 226 240 2 7 0 .222 173 205 0 7 0 .000 70 230 1. Miami, Fia. 1531 8-0-0 1,153 1 2. Penn State 141 8-0-0 1,076 2 3. Michigen (11 8-0-0 1,053 3 4. Oktohoma 7-1-0 953 4 5. Arlaona 51. 7-0-1 921 7 6. Alabama 8-1-0 861 0

West 8 1 0 .889 230 146 5 3 0 .607 203 174 168 5 4 0 .556 174 168 5 4 0 .556 185 158 1 8 0 .111 189 245 Denver konsos City LA, Rolders

Sentile 5 4 0 .556 1 Son Diego 1 8 0 ,111 1 NATIONAL CONFERENCE Centrul
7 2 0 .778 203 117
5 4 0 .556 214 158
3 6 0 .333 140 167
2 7 0 .222 101 246
1 0 0 .111 111 249

West
7 2 0 .778 164 144
5 3 1 .611 184 157

LA. Roms at New Orleans New England at India

LA. Rams

National Hockey League Leaders



BLANCPAIN

A World First The only ladies automatic moonphase calendar watch



Watches of Switzerland Ltd

HOROLOGISTS 16 New Bond Steel Maylar London WI

White Crusader Wins by:029, Narrowest Cup Margin Ever

(a, b)

100

7

4.2%

AMERICA'S CUP

winning margin in 135 years of America's Cup racing.

"I couldn't judge it. I found it impossible to call," said Harold Cudmore, the winning skipper.

"I thought we beat Harold," said Canada II's helmsman, Terry Neil-son. "It was a little disappointing to learn we were a meter behind."

With 4-to-15 knot southwesterly

times on the last leg.

Never before in America's Cup competition had margin come by less than a second. In the days before digital timers, Rainbow beat Yankee by a one-second margin in the 1934 defender trials at Newport, Rhode Island, and Constellation edged Nefertiti by the same time in 1964. Kookaburra III got past Kookaburra III in the first pound of defender racing this year by two seconds.

With 4-to-15 knot southwesterly

With the arrival of each new big man have come cries to widen the last leg.

With the arrival of each new big man have come cries to widen the last leg.

Mounter before in America's Cup competition had margin come by less than a second. In the days before digital timers, Rainbow beat Marwell. They were each 6-8. We just were not big enough. We were should be left alone.

Not only did the Celtics get bigger the next season, in the basket. The lanes have twice been widened, from 6 feet to the present 16 feet.

Author Day were each 6-8. We just were not big enough. We were should be left alone.

Said he: "If you raise the basket and the other guys shoot and miss, who gets the rebound most of the time? So what has raising the bast us that season in the last leg.

With the arrival of each new big man have come cries to widen the last leg.

Never Dave Cowens and Cedric Marwell. They were each 6-8. We just were not big enough. We were should be left alone.

Said he: "If you raise the basket and the other guys shoot and miss, who gets the rebound market of the save and the days beat us that season in the last leg.

Never Dave Cowens and Cedric Marwell. They were each 6-8. We just were not big enough. We were season, but the post of the last us that days the last o

By Ruth Youngblood winds sweeping the Indian Ocean the Lakers and 6-11 Jim Chones was the power forward.

Britain's White Crusader on Tuesday edged Canada II by 29 hundredths of a second, the smallest direction of the smallest on the last lea.

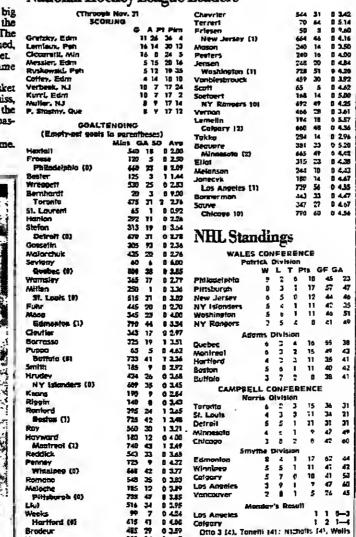
The Lakers and 6-11 Jim Chones was the power forward.

Bill Fitch was coaching the Celtics at the time (he now coaches Houston). "What struck me most in that series." Fitch said, "was the intimidation factor. When Philadelphia beat us that search in the Lakers and 6-11 Jim Chones was the power forward.

Bill Fitch was coaching the Celtics at the time (he now coaches Houston). "What struck me most in that series." Fitch said, "was the power forward.

Bill Fitch was coaching the Celtics at the time (he now coaches Houston). "What struck me most place in the challenger series. Cudmore forced Neilson to tack three times on the last lea.





OBSERVER

No Discounts for Penury

By Russell Baker NEW YORK — We drove all day to New England. Desperate for rest, we came in the gray New England night to Hyannis, a vast conurbation of motels occupying what once was Cape Cod.

These were not motels where you backed the station wagon up to a door, shoveled children, turtles, cats, luggage and grandmother into the room and were checked in hy an owner who forecast fog with the help of his corns.

They don't make motels like that anymore, so we pulled into one that looked slightly smaller than Kencedy Airport. My first impressions were of glass, glitz and grandeur. A survey of the parking spaces sug-gested there might be a vacant room or two, and possibly as many as 1,500. This promised big bargains. Not for nothing do my children refer to me, when they think I'm out of earshot, as "Old El

On this journey I had left the children behind after explaining that people in their 30s couldn't go every place mommy and daddy went. Thus I had only my wife to exult at after seeing those acres of empty parking space. This was not entirely satisfactory, since my wife was not reared on the wisdom of Benjamin Franklin. Her motto is, "A penny saved is worthless, but a credit card is a swell day in town."

So when I said the motel would be so glad to see us that we might get a room for \$15, she said. "New England in October is colder than the shores of the Baltic."

"Meaning?" I said. "Get a room, not a pup tent by the swimming pool," she said.

I pulled up behind a gigantic German car suitable for delivering Conrad Veidt and Erich von Stroheim to depraved parties in Berlin. Through the lobby's glass doors I could see the car's occupants checking in. They were dressed in the sinister leathery-tweedy style. This, combined with their vast Teutonic automobile, betraved them as a team of television technicians, doubtless sent into the New England gray to shoot a commercial for tire chains or cough syrup.

Such people tend to run up prices, since they are making free with other people's money, but 1

was cheered, upon entering the lobby, to hear the room clerk say, Yes, the discount will be given to

all three of you." Men after my own heart, I thought, taking their place at the desk. A room for the night? Yes, luckily for me, there did happen to be a room for the night. The price

"But that's without the discount," the clerk said. "And how much discount are

you offering?" "What discounts are you entitled

to?" sine replied. "I'm entitled to the same discounts everybody else is enotled to." I said probably too belliger-

"Of course, sir." She was putriog on the voice she used for soothing maniacs until the police arrived. "I mean, do you claim the senior ciozen's discount, a corporate discount or a regular-customer dis-

"I'll take them all." I said. "May I see your discount cards,

please? "I am a citizen," I said. "Neither junior, senior nor emeritus, but a citizen nevertheless. I will take the simple citizen's discount."
"There is no citizen's discount."

she said. "Only a senior citizen's discount. Astounding! "How do you ex-pect me to afford to pay the Social

Security taxes that support senior citizens if I cannot even get a citizen's discount?" Perhaps you are entitled to one

of our big corporate discounts."
"Though owned by a corporation, I am myself not corporate, but merely human.

"I'm sorry," she said, "but there is no discount for buman."

"Look," I said. "I'm cheap, my career is on the downhill slope, gin does nothing for me anymore, and I wish I'd beaded south where it's warm. Isn't there something that qualifies me for a discount?

The police were entering now. My wife was right behind. "How much?" she asked.

The clerk said \$125, "Sold," said my wife, handing over a credit card and making my banker's day by cost of living on the wrong side of the discount gap.

New York Times Service

Tobacco Heir Fights Cigarettes

New York Times Service

NEW YORK — The first time Patrick Reynolds remembers seeing his father, R. J. Reynolds Jr. was lying down with sandbags on his chest to exercise his diaphragm. "He could hardly breathe," recalls Patrick, who was then 9 years old. "My memories of my father are all of a man always short of breath, and counting the time he had left to

He didn't have much time. Patrick's father, the son of the founder of the R. J. Reynolds Tobacco Co., was a heavy smoker who developed emphysema and died at the age of 58.

An heir to the Reynolds tobac-co fortune, Patrick, too, went on to become addicted to cigarettes. Over the years, however - partly in reaction to his 10-year battle to quit smoking — he became fierce-ly opposed to the cigarette industry. Last summer, the 37-year-old Reynolds went public with a campaign that has catapulted him into the spotlight as a controversial new crusader in the war

His elevation to celebrity spokesman began with a discussion of cigarette taxes with U.S. Senator Robert Packwood, Republican of Oregon. Reynolds was invited to testify at congressional hearings in support of a proposed ban on cigarette adver-

The impact was dramatic. Reynolds was called an "electrifying wimess against the very product that made his family fortune" on CBS "Evening News." Reynolds signed on as an adviser to the American Lung Association, was besieged with requests for interviews, and has since be-come a dedicated campaigner, crisscrossing the United States to talk about the dangers of smok-

His family apostasy has not come easily. Flying to New York for his first national television interview, Reynolds recalls, "I got a rash of hives up and down my side because of my anxiety about speaking out publicly against cigarettes. A lot of it involved reservations about my

family.
"My brothers at first were pret-



Patrick Reynolds would like "a smoke-free society."

ty miffed. I went to see all of them to talk about it face to face, and one is still very unhappy with me. They still have stock in the company and could never publicly endorse what I'm doing. We have agreed to disagree about it." Unlike his brothers, Reynolds to anything he says, we have not done that."

concluded years ago that be could not justify profiting from the sale of cigarettes, and he divested himself of all stock in the Reynolds tobacco interests. "I did not want to earn my money from people smoking cigarettes and dy-Nevertheless, Reynolds is frequently accused of "biting the hand that feeds him," particular-

North Carolina, where tobacco is big business.

Reynolds replies: "When my grandfather began manufacturing cigarettes at the turn of the century, he did not know that smoking causes lung disease, heart disease and cancer. Now that this has been absolutely proven. I want to help people wake up to how poisonous ciga-

ly in his family's home state of

The company his grandfather founded has maintained a discreet silence about Reynolds's activities, "Patrick does not have

REAL ESTATE

TO RENT/SHARE

GREAT BRITAIN

LONDON GARDEN HOUSE SLITES DIXURY SELF-CONTAINED RULLY SELF-CONTAINED RULLY SERVICED APARTMENTS

1-3 bedrooms, close Hyde Pork, 24 hr reception, porter, full secretariol service, private gardens, fiscosins service, private gardens, fiscosins service, shapping, doily to long lef for families/businessmen from 554 / apartment / hight 86-92 Kensington Gardens Sa, ICNDON W24 88, Tell 727 0021, Tix 295391 APART G, FAX. 2298108.

LONDON BOUND? On business or pleasure, stay of our well-equipped immecolate apertments in West End of London. Walling distances to Oxford / Regent / Bond / Harley Streets, Theatre & dub land of London. £65 mghlly. Tel: London 01-636 2821. Tix 864130 MIZIF G

UXURY EXECUTIVE APARTMENTS
Knightsbridge / Chelses, Fully se
viced, All modern convenience

krightshage / Cheses, Futy serviced. All modern conveniences. Health dub. Minimum stay 22 days. From \$180 /wk. NGH Aportments, Ud. Nell Gwyn House, Stoong Ave, London SW3; 01 5891105, Its; 295817 G.

SUSSEX. Superb furnished collage in acres land. 5 bedrooms, 3 boths, hour from London. 01-352 2065 am

PARIS AREA FURNISHED

FLATOTEL INT'L

the best renting prices in Ports in best crea, near Effel Tower in a 32 floor somptious building wraished and equipped aperturen with all hotel services

BY DAY, WEEK, MONTH

OR MORE

14 rue du Théâtre, 75015 Paris, Tel: (1) 45 75 62 20, Thr. 200406

Embassy Service

YOUR REAL ESTATE

AGENT IN PARIS

4562-7899

IN A FAMOUS BUILDING

The Claridge Residence

for 1 month or more studies, 2 or 3-room coordinants are evaluable for moving into right every.

TEL: 43 59 67 97

Imprimé par Offprint

rettes are."

any affiliation with the company at this point," said Polly Howes, a spokesman for RJR Nabisco Inc., the parent company of R. J. Reynolds Tobacco Co. "We have always felt he has every right to speak out and say what he feels, but as far as responding directly

"Tve never been an activist or willing to espouse a cause that strongly in my life," Reynolds said in an interview in New York City. "But I've come to realize that as just plain old me. Patrick, I have a chance to help save lives. and that in itself fills me with inspiration."

Until this year, Reynolds's focus was on his career in show business, which included appearances in the films "Nashville" and "Airplane" and a starring role in "The Eliminators." Acting runs in the family. Reynolds's mother, Marianne, was a starlet 8t Warner Brothers prior to her marriage to Patrick's father, She was the second of his four wives.

He was only 3 years old at the time, and he didn't see his father again until he was 9. "I wrote him a letter," Reynolds recalls. "It said, 'Dear Dad, I want to meet you — I'm your son Patrick. Where are you? Love, Me." His father, a noted yachtsman.

was sailing in the South Pacific, and Patrick's letter was forwarded from one city to another. "Finally, by some miracle, it got into his hands, and he was so moved he sent for my brother and me," Reynolds recalls, "I hadn't seen him since I was 3 years old. You can imagine the anticipation and

longing that was built up."
However, Reynolds's memories of his father were to be precious and few; R. J. Reynolds Jr. was already mortally ill with emphysema. "He would send one of his private planes to pick up his sons, and it was always a thrill to go and see him, but he was in-creasingly frail," Patrick said. "We were only allowed to go and sit with him for 15 minutes once every 24 hours. He died a terrible death." At his death in 1964, R.J.

Reynolds Jr. already had six sous by three wives. Thirty-six hours after he died, his fourth wife gave birth to his only daughter.

Soon thereafter, Patrick then a rebellious teen-ager --started to smoke. "I remember secretly lighting up a cigarette in my dormitory room at Hotchkiss, where if you got caught, it meant you got expelled. I remember the satisfaction of sitting there all curled up at the window with a bottle of mouthwash and a room deodorizer spray at the ready."

The ironies of his family's smoking habits reverberate through several generations. R. J. Reynolds Sr., who founded the company and died in 1918, did not smoke cigarettes. "He sold them, but he would not smoke them," Reynolds said.

When Patrick's mother started to smoke, her husband was furious, although he himself was a chain smoker. "He called it a dirty, disgusting habit," said Patrick, who spent years struggling to quit. "It was a real battle, and I know first-hand how hard it is to

Reynolds is planning a university tour next semester, but his ultimate goals are far more ambi-tious. "To like to see a smoke-free society by the year 2000," Reyn-olds said. "We can dream, can't

GENERAL POSITIONS AVAILABLE

CHEF- Well established Italian cuein restaurant in Philodelphia. Cardida

POSITIONS WANTED

PEOPLE Kissinger Loses Plea

A judge has turned down a request by Henry Kissinger to halt distribution of the December issue brides in the British royal family, spoke of her qualifications for writing on the subject. I think I'm of Penthouse magazine, which contains an interview with the former U.S. secretary of state. Justice Be-atrice Shainswit, in state Supreme Court New York's trial-level court, cleared the way for the magazine to reach the newsstands. She scheduled a hearing on the matter for Feb. 9. Kissinger is charging fraud. breach of oral contract and exploitation of his name and reputation without his consent. Kissinger said he gave an interview last June to Russell Warren Howe for a book Howe was writing. He said he never thought he was being interviewed for a magazine. IX of Denmark.

Cardinal Joseph Bernardin, at the start of a rock 'n' religion revival in Rosemont, Illinois, featuring the revived group The Monkees, exhorted some 15,000 screaming teen-agers to make enough noise to raise the roof off the concert hall. "There's no neighbors here to com-plain," the leader of the Roman Catholic archdiocese of Chicago said. Bernardin didn't stay for the whole show, admitting he's not a big fan of rock music. But he called the evening a success, saying it proved that "you can unite rock 'n' roll and youth without sex and violence." Chicago's Catholic Youth Office sponsored the concert to show teen-agers they can mix faith and fun.

Princess Michael of Kent was quoted as saying in an interview published Tuesday that, apart from Prince Philip, she has a better pedigree than anyone else who has mar-ried into the British royal family since World War II. The princess wife of Prince Michael of Kent, a cousin of Queen Elizabeth II, was interviewed for Women's Own magazine by Carol Thatcher, daughter of Prime Minister Margaret Thatcher. The 41-year-old princess was born Marie-Christine von Reibnitz in Bohemia, now part of Czechoslovakia. After newspapers last year reported that her late father, a German baron, was a member of the Nazi SS, Princess Michael said she had not known and was deeply shocked. The princess, who has been in the United States promoting her book "Crowned in a Far Country," about foreign-born

probably in the best position to write about these women quoted as saying. Harold Brooks. Baker, publishing director of Burke's Peerage, said that, genealogically speaking, the princess was correct. "Her lineage is certainly far more impressive than that of anyone else who has married into the royal family in recent years," he said. Prince Philip, 65, the que husband, is the son of Prince Andrew of Greece. On his father's side, he is of Danish descent Prince Andrew was a younger se of King George I of the Helle who was the son of King Christian

A last-minute campaign swing left a congressional candidate. Faye Williams, looking down goa barrels after her helicopter landel by mistake during maneuvers at England Air Force Base near Alex-andria, Lomisiana, officials said "We only did our normal security procedures," said Colonel William E. Bristol, the base commander. I explained that to Ms. Williams just before she left. We handled it as normally and as politely as possible." Williams, a Democrat, was en route to Esler Regional Airport when her pilot heard over the rad-what sounded like instructions as land, said a spokeswoman. However, he didn't land at Esler in Alexandria, but at England, which is 15 . miles (25 kilometers) away and the site of maneuvers by the 23d Tactical Fighter Wing.

President Ronald Reagan tele-phoned a hospital in Mesquite, Texas, over and over - or at least his recorded voice called repeatedly after a malfunction in an automatio system being used in a get-out-thevote effort. The calls came every few minutes "and they were very aggravating," said Bob Grimes, associate administrator at Mesquite Community Hospital in the Dallas suburb. "Hello, this is Ronald Resgan. They're keeping me on a pret-ty busy schedule around here, so I hope you'll understand I can't call you in person," each call began, know you're probably busy, tox, I'm calling because I need your

EDUCATION

ASPECT, non-profit foundation, becoming applications from 15-18 year old exchange students world-wide for school year 67-88 in USA. Local stress-ing in most countries. Forms from 1-ASPECT FOUNDATION 1940 Son Francisco, CA 94115 USA. Tels 415-9218539, The 470580.

MAT-TOETL-GRE-SAT, Preparation

BOOKS

FOR YOUR STATESIDE BOOK Needs,

COLLEGES &

UNIVERSITIES

A KENSINGTON DEGREE CAN UNLOCK YOUR EARNING

POWER

"VENERA

. ----

Water.

ille may a

 $[k_i,c_{p_i}]_{\eta}$

2

1. A = -

HIGH SCHOOL YEAR IN USA ASPECT, non-profit foundation

Exceptionally GUAM USA DIVORCE. No Guam trip-Both Sign, Don Parkinson, Box BK, Agana, Guam, Tel: 671-477-7637. INTERNATIONAL HEALTH INFORMATION FAIR. Nov.6, 12-3pm, WICE, 20 Bd Mont-pornosse, Paris: 45667550. (F55)

is on Page 12

TODAY'S

BUSINESS

MESSAGE

CENTER

Other International Business

Opportunities

PAGE 8

ANNOUNCEMENTS ALCOHOLICS ANONYMOUS in English, Pans (daily) 4634 5765, Rome 678 00 20, Netherlands (020) 256057 COME SING YOUR HEART OUT with the going at Pershing's, Wed, to Sun. eves, Reservations 4289 5751 Paris

PERSONALS THIS CHRISTMAS, GIVE SOMEONE
on original Times newspaper dated the very day they were born. \$29 and get an 1870's newspaper abso-tutely freet). Tel: England (II) 492 531 195 or write Yesterday's News, 43 Dundonald Road, Colwyn Bay, UK. MOVING

interdean WHO ELSE FOR YOUR NEXT INTERNATIONAL MOVI FOR A FREE ESTIMATE CALL

PARIS (1) 30249000

Make a fortune!

NOW TRY THE ANL —

123rd AUSTRIAN NATIONAL LOTTERY

with the

BEST WINNING CHANCES WORLDWIDE

Only 100.000 Tickets participate in weekly drawings starting

Nov. 10th and lasting until April 9th 1987.

56.105 Winners

will cash one of the following prizes:

TWO JACKPOTS

of USS 1.428.500.00 and USS 714,250.00

2×US\$ 357,125.00 2×US\$ 285,700.00

3×US\$ 214,275.00

10 x US\$ 142,850.00 36 x US\$ 71,425.00 plus 56.050 other Cesh-Prizes up to US\$ 35,713.00

As soon as we receive your order, we will send your tickets, the

drewing schedule and the lottery rules. As well, the official drawing lists will be airmailed at the end of eech class and most important,

Fill in the coupon below and order your tickets. (Maked only where legal.
"Not greated to read-oils of Singapore)

ANL's official distributor

........... Quart. 1/4 licket US\$ 150.00

valid for The whole lottery of 6 months / 6 clesses. I edd for meil-

charges and winning lists US\$ 12.00 (Europe) resp. US\$ 15.00

Payment of totally US\$ by check/cash (reg. mail)

OMORROW • MAIL TODAY • WIN TOMORROW • MAIL TODAY

PROKOPP Marlahilfer Str. 29,
A-1061 Vlenna/Austria

1/1 licket US\$ 600.00

1/2 ticket US\$ 300.00

POBox

For your protection, the ANL is under strict

All winnings are paid out tax-free, in eny currency,

Anonymous and strictly confidential.

we notify all winners immediately.

please send

Mr./Mrs./Miss

Name

Address

..... Helf

MAKE A DATE WITH LUCKI

government control.

INTERNATIONAL CLASSIFIED **EMPLOYMENT**

REAL ESTATE MILY ANSON Relocation reliab helps you rent/buy your London home 168 Stooms St SW1 01-235 4560

REAL ESTATE INVESTMENTS TAMPA FLORIDA

FOR SALE **New Apartments** 90 To 1500 Units Contact Owner

Tampa, FL 33617 (813) 988-2102

HOME AMERICA 11700 N 58 Street

REAL ESTATE INVESTMENTS EUROPEAN INVESTMENT Comport seeks to purchase first quality con mercial and industrial real property in U.S. and Canada. Current return no nt if appreciation pat a requirement in appreciation parent of great. Squity investment available of up to U.S. \$1 million per property. Call Cayanna S.A. 1-800-628-2828 s.a., 509 or 022-47-5822.

REAL ESTATE FOR SALE

FRENCH PROVINCES CANNES - Magnificent operament villa ordered a frequencies of the mass variable with breathdoing sea view is most exclusive area or the Cofforne, supera reception with frequency, 8 decreams, studies, F3700,000. Col. 808 for details 93 81 91 90 rd SN, 47 in Croisette, 06400 Cannes. GENEVA superb large chalet land area: 2500 sum, house area: 1200 cum, 10 min from Geneva arport. Would set small business. Telex /phone connections. Available Jan. 1937. ST, 578,000. Phone Geneva: 022/554871 / 554866/ 554889 LAND FOR SALE COTE D'AZUR.

Menton, land on promotion, 25,000 sq.n. with permit to build 20 homes; with 1348 sq.n. remouring land, F18,000,000. Premotion Magan - Constance Sartmad: "Mendian" 06 Nice. Tel. 93,81,48 50 - Tbe: 461235.

COTE D'AZUR, NICE, right on the sea, high class 175 sq.m. apartment, hugh iverg, 100 sq.m. herroca. F3,000,000. Promotion Mazerr, Mademe Walter, Meniclen 0e Nica. 93 \$1 43 30 Tb:

COTE D'AZUR, ST. PAUL DE VENCE prestigious stone willo, ponorana view, riside pool, tennis, F13,500,000 F3,500,000 cosh. Credit F10,000,00 possible. Tet 93 87 64 62. Tb: 461233

FOR SALE STONE HOUSE with char-octer, 250 sq.m., land: 2,000 sq.m. Le Luc-en-Provença, France, F1 million, Tel: 94 73 35 33. GREAT BRITAIN

VICTORIAN CHARM- Ideal central Landon location, immaculate 1 bed-room location, Proceed for quick sole by awner 1972,000 Ready for immedi-ate occupancy, Tel. Landon (01) 243-0727 or USA [213] 383-0571.

ALASSIO ITALY/OWNER SELS VILLA. Marveloes View, Garden, 5 mirs, walk from beach, Principal 5 mirs, 8600,000 (CPER: 24-307-92 Publicitas, 6901 Lugano, CH. MONACO

Principality Monte Carlo MAGNETICENT VILLA (750 eq.m.) for sole, with large gordens, in quiet crea, facing south, wine cellar, servar's quoriers, garage (4 cars), construction of pool possible.

BREATHTAKING VIEW OF SEA AND PRINCIPALITY LONDON. For the best furnished flats and houses. Consult the Specialists. Phillips, Kay and Lewis, Tel. South of Park 32: 8111, North of Park 596 9832. Telex 27546 RESIDE G.

For further details please contact A.G.E.D.I.

26 bis, Bd Princesse Charlotte MC 98000 MONACO Tel: 93.50.66.00 - Telex 479417 PARIS & SUBURBS

AGENCE DE L'ETOILE Real Estate Agent SALE AND RENT 47 63 13 78 Telex 643310 PLACE DES VOSGES

Example: minimum monthly rotes for 6 months rested for 6 months rested 5mol 25 sq.m. starbo (2 persons) F300 40 sq.m. starbo (2 persons) F400 2-room flat, 60 sq.m. (4 persons) F7,00 3-room flat, 110 sq.m. (for 6) F13,00 4-room flat, 140 sq.m. (for 6) F13,00 CONTACT US IMMEDIATELY 14 rue of Thebare, 75015 Foris. notious renovation, kinnry pied-o-e, obout 120 sc.m. duplex. Exclusiv-mmobilier St Georges (1)42 80 33 52 78 ST GERMAIN EN LAYE, Modern stone house, 45 sq.m. marble living, 4 bedrooms, effice, 2 baths, complete basement, 2-car garage, 760 sq.m. land, F2,400,000. [ELU 45 34 57 40. NEAR CHAMP DE MARS, 5 rooms 120 sq.m., closs building, F3,480,000 Tel: 47 04 38 18

PORTUGAL CENTRAL LISSION, building with 2,000 sq.m. area, free for offices. \$450,000 Contact rates: 1256 P. SWITZERLAND

SWITZERLAND Foregras can buy STUDICS/APAST-MENTS / CHAIFTS, LAKE GENEYA -MONTREUX or in bese world famous resorts: CRAIS-MONTANA, LES DIABLERETS, VERBER, VALLARS, CHATEAU D'OEK, SURA & region of GSTAAD. From ST10,000. Morryoges 60% of 6/4% wheest. REVAC S.A. 52 Montarillors: CH-1202 GENEYA. Tel-022/341580, Telere 22030

المتعلق فتحرأ التنج الإنتاء الماكن والمعارفة

REAL ESTATE FOR SALE TO RENT/SHARE SWITZERLAND PARIS AREA FURNISHED

LAKE GENEVA, GSTAAD LUGANO AREAS targe choice of finest real estate properties for foreigners. Most fovorable terms, Contact: GLOBE PLAN S.A., Ave Mon Repos 24 PARIS PROMO Estate Agent - Property Manager 5 Ave Hodie, 75008 Paris, 45 63 25 60 Tel. (21)22 35 12, The 25 185 MBUS CH LAKE GENEVA + LUGANO, Monhreux, Cettood region, Locarno & many mountain resorts etc. Foreigners can buy superti new aportiments/cholest/villax. All prices, Large choice. Swiss residency possible. H 588/CLD S.A. Tour Grise & CH-1007 Lossanne 21/252611, Lugana office 91/687648

MONTAIGNE: 2 rooms GEORGE V: 4 rooms COGNAC JAY: 5 rooms Tel: 47 20 27 17

AT HOME IN PARIS

4th ILE ST LOUIS. Luxurious triple re-ception, 3 bedrooms, F30,000. 6th, 51 GERMAIN, luxurious 4-room duples, F18,500. 15th modern 2-room, F7000; 42253225

FBG ST HONORE 225 sq.m. F17,000. Tel: 45 63 68 38

MONTREAL knurious modern operation, unique setting downtown, 2/4 bedrooms, 2 bottreooms, textoos, parking, high security, ideal for top ranking executives. 3-year lease, US\$1300 per morth, References wanted. Tel: Montreal \$14.397 14 G or \$14.866 59 71.

hotel without inconveniences, feel at home in nice studios, one bedroom and more in Paris, SORELIM: 80 roa de l'Université, Paris 7th, 4544 3740 2 LUCURIOUS STUDIOS, fully equipped for short term let Rond Point Champs Byses & Ave. Foch. Call now (1) 43 87 16 38. No agent. STUDIO TO 4 ROOMS. Week, month, year rates. Luxembourg & Montparnasse. No agency fees. 4325 3509. 8TH: ROND POINT Champs Bysées, braurious pied-o-terre, 2 rooms, 60

kveurious pied-o-terre, 2 room sq.m., F9000. Tel: 45 63 68 38. 2ND, GRANDS BOULEVARDS, vost 5 rooms, sun, all comforts. Short term possible. F7500 net. Tel: 47 55 04 84.

15TH CENTRAL Lovely 1 bedroom large living 8 latchen, all counters Very quest, F3900. Tel 42 50 45 79 NO AGENT, owner's lingury oport ment, gorage. Tel: 42 57 04 14 CHAMPS BLYSES. Short/Long term high close studio, view, TV. 45629332 ETOSLE. Flot, 60 sq.m., short or long term. F5000. Tel: 42 67 66 34 Day. NEUILLY, High class studio, large both and latchen, on garden, 4624 7675 1.71H. Studio all conforts, calm, short term possible. P2600, Tel: 47 55 95 35.

PORTUGAL

LISBON-ESTORIL furnished 2-bed-room flot. US\$600/month. Koumlen. Friedenstr. 50, D-6450 Honou. REAL ESTATE WANTED/EXCHANGE WANTED 2-ROOM APARTMENT, Paris, unfurnahed, shower, garage with 2.2 m, cleanance. Near negro. Part guaranteed. Call 46 37 93 00 ext. 4252 weekstays

EMPLOYMENT EXECUTIVES AVAILABLE VICE-PRESIDENT/GENERAL Manager U.S. division major European Corp. wights to change position. Duth no-tionality, fluent English, French, German. Education sequentiant of MEA-tiecl conditions for top stangement in Europe or U.S.A. Raply Box 4138, Herold Tribune, 92521 Neutly Cedex, fronce.

Fronce.

CORPORATE PSYCHOLOGIST PhD,
US, Swiss bezied, broad overseas expenence, executive yearch, coeffect tolenvention, CEO odvisor, seeks new challenge (industry/appearant) e.g. security & strotage citrats. Write Box 4143, Harald Tribune, 92521 Neutly Cadex, France GENERAL POSITIONS
AVAILABLE

AUTOS TAX FREE EUROCAR EXPORTS (UK) offer the following too free cors from stock ex-Germony

Mercedes Benz 2000 RHD, goo socs, DM 43,950 specs, DM 43,950 Mrcades-Benz 230E R-D, good specs, DM 48,950 Mercades-Benz 260E R-D, full specs, DM 61,950 Marcades-Benz 540SEC R-D, full specs, DM 125,950 Mrcades-Benz 540SEC R-D, full specs, DM 125,950 specs, DM 121,950

Shipping worldwide - traders welcome Coll for more information Tel: 01-800 7995 London (URC) Telexx 892718 EJRCYP

LIS LAWYER, PORMER JUDGE, serious moties crywhere. William Sheffield, 31 Middle Beach Rd., Madison CT 06443 USA.

DOMINICAN DIVORCES. POB 20802 Santo Domingo, Dominican Republic.

LOW COST FLIGHTS

ACCESS VOYAGES

FOR ONLY \$149, RUGHT PACKAGE for 10 US chies + Montreal, Contact your US travel agent with 20 years superisons 115, 103 res to Easte (60ft, Ch Bysses) Paris 6, 4225 9290

One Way Round Tri F1250 F2400

F4150 F3240 F3490 F3490 F2590 F2450 F3640 F3650 F3650 F3650 F3650

DISTINGUISHED LADY 40, widow, multilinguol, well traveled, fleable, stalled organizer, hostess, free to travel seeks position as personal assistant, P.R. to substantial business person, Paris 45 55 56 51 between 10 and 12. GERMAN ARCHITECT, French - En-glish perfect, seeks employment Afri-ca or Middle East, Phone K. Boehmer Paris: 47 57 91 25. TRASCO LONDON The Mercedes Specialist ACTRESS- PUBLIC SPEAKING, soles techniques, Porntime/full time, free to travel, NY (212) 734-0624. tched Limounines, Coachbuilt Cars Armored Cars 100 Units in Stock Worldwide Delivery SECRETARIES AVAILABLE

LOOKING FOR A TOP bilingual secre-tary T Call GR Interim, Ms Sue Caney 47 58 82 30. 65-67 Park Lone, London WI Tel: [44] 1-629 7779 Telen: (51] 8956022 TRAS G POSITIONS AVAILABLE All PAIR- (Monitoritori) for 5 year old gri & puppy, Light househeaping. Pre-ter European gri. Rafferance, resume 8 photos B. Buchholtz, 205 Madison Ave., #2311, NY 10165 USA. OCEANWIDE MOTORS

Since 1972, experienced car Invader for Mercedes, Posche, BMW, Joguio off American cors. Immediate deliver Import/seport, U.S. DOT & EPA, stipping for tourist and decler. Occurrented Motors Glabth. Tersteegenetr. 8, 4 Duesselforf, W. Germony Tel: [0] 211-434446, for 8587374. DOMESTIC POSITIONS WANTED VILLA SECURITY. American professional, excellent references seels estate guardien & handyman position. Services provided in exchange for housing, small sclary & firms to write. J.R. Bollos, Apt 30, Casa Vento 5, Ave Morgan, 16500 Meritan, France EUROPORT TAX FREE CARS EXPERIENCED EUROPEAN MANNY, 22, non-smolar, loves children seeks job USA/CANADA, Apt. 291, Quoi Citroen 79, Poris 75015 Tel: 45/52688 Call or write for free catalog. Boox 1201 1 Rotterdam Aisport, Holland Tet 010-462397 Telax 25071 BPCAR NL

ENGUSH NANNES & mothers helps Nash Agency, 53 Church Rd, Hove, Sussex, UK, Tet: Brighton (273) 29044 AX Free cors, oil moires & models. ATK, NV, Ankarroi 22, 2000 Ankaero. Belgium. Tel 03/231 16 53 Tx 31535 **AUTO SHIPPING** LEGAL SERVICES FIRP YOUR CAR TO 8 FROM USA. VIA ANTWER AND SAVE Free ho-tel. Regulor sciengs. RO - RO wesek. AMESCO, Kribbestrop 2, Ashverp, Beigium. Tek 231 42 39. The 71469. US IMMIGRATION - US Residency through measurements, company branches, professional employment. Visiting Landon, Dublie, Paris Dec. 1-9; Asia Dec 10-21. For appointment contact EP, Gollogher, Arty, P.O. Box 7030Z, Wesh, DC 20086 USA. (301) 951-9616. WCRLDWIDE Car shipping & remov-als ATK, NV, Ankerrui 22, 2000 Anti-werp, Belgium. 03/231 1653 Tx 31535

TRANSCAR 17 ov de Friedland, 75008 Poris, Tel 4225 6444, Nice, 9321 3550. Antwerp 233 9985 Connes 9339 4344 AUTOS TAX FREE SHIPSIDE BUY YOUR NEXT CAR

BUY BACK PROGRAM For free catalog and/or buy/back folder contact: Atlanta S-EPSIDE B.V., P.O. Box 430, 2130 AK, Missri Hoofddorp, The Netherlands Phone (02503) 14500. Telex 74897 Mostreal

TAX FREE OR USE OUR

Showroom & Deliveryosiser of Amsterdom Airport SHIPSIDE Corp., 50 Chestrut Ridge Rd, Marivole, New Jersey 07645, U.S.A. Phone (2011) 573-0400. Telex 42/765 SHIPSIDE S.A., Choussie de Wovre 465, 1040 Brussels, Belgium Phone (02) 6499062. Telex 63290

TRANSCO

HOLIDAYS & TRAVEL PORTUGAL 7 DAYS INCLUSIVE TOURS FROM LONDON TO:

FROM MILAN TO:

LISBON L855,000
ESTORIL/ CASCAIS L898,000
COSTA VEE LOPORTO) L907,000
ALGARYE L760,000
MADERA L920,000

Please Contoch Miles Tel: 4750659/4223214 The 321280/FEXPOR For other programs and detailed information, ask your

TRAVEL AGENT VAL D'ISERE. A superb shi vocation in your own knowy chalet. Parties up to 10 persons. All extres, cook, sound, video, etc. Christmest weeks still available. For color brochere, contact. Mountain Lodges, B.P. 37, 73150 Vol of Isere, France. Tel: 79 06 20 77. The 980 445F

HOTELS

U.S.A.

Kennington University effort:
EUCCUTIVE MIA
BA = BS = MA = MS = PhD = ID
Registered with Colifornia
Committee of Bar Boommas
NO CLASSROOM ATTENDANCE
For REE Brodure:
RESSINGTON LAWYERSITY
330 N. GLENDALE AV. DEPT. 51
GLENDALE, CA 91206 U.S.A. TUDOR HOTEL, 304 East 42nd St. New York City. In fushionable East Side Machatton, is black from 570. Single from \$80; doubles from \$70. Upon showing this od 30% discount. The 42251. Tel: 2122-96-8800.

Page 12 FOR MORE CLASSIFIEDS

Place Your Classified Ad Quickly and Easily In the INTERNATIONAL HERALD TRIBLINE

By Phone: Coll your local IHT representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

Cost: The hosis rate is \$10.60 per line per day + local texts. There are 25 letters, signs and spoces in the first line and 36 in the following lines. Missinger space is 2 lines. No obbreviations occupied.

Credit Cardix American Express, Diner's Club, Eurocard, Moster Cond, Access and Visio.

HEAD OFFICE Peris: (For dossified only): (1) 46.37.93.85.

Americanium: 26-36-15.
Affinium: 26-8397/260-2421.
Breinium: 363-8399.
Copienhiigun: 45 1-42-93-25.
Frankfurt: [069] 72-67-55.
Helsinki: 647-412.
Haushui: [07-1] 146-02-10.
Lavantume: 29-58-94. Lisbon: 67-77-93/66-25-44. London: (01) 836-4802. Mudrid: 455-2891/455-3306. Milano: 5462573.

Bergen (Norway): (05) 134010. Bonie: 679-3437. Sweetens Content Pro-Sweden: Contact Paris. Tel Aviv: 03-455 559. Vienna: Contact Frankfust UNITED STATES

New York: [212] 752 3890. Toll free: (800) 572 7212. Les Angelon: (818) 584-0888. San Francisco: (415) 362-8339. SOUTH AFRICA

Bryansion: 706 14 08.

IN THE IHT EVERY SATURDAY THE FAMED NEW YORK TIMES

RYTERNATIONAL COMPANY bosed in Rome, and expanding business activities in the Middle East and North Africa, is seeking stolled personnel resident in those areas, Arob pationals frontier tengule Arabic) with manyopersent and odministrations experience. Part-time othe possible. Please series companies priced. Transce SA, 95 Neardelegan, Lanced Trigume, Vis della Marcade 55, 100/187 Rome, Italy. ENOUGH TO KEEP YOU BUSY ARTS ALL WEEK FOR SALE PARMING 1/1.30 M. Cloude Gellie dir Le Lorrain, 1633, Tel: 94 73 82 32 França. -- Joli wolila

lan

LATIN AMERICA Buenes Alrea: 41 40 31 Dept 31 2, Georgeans 52 26 15, Umare 47 852 Manden: 535 21 64, Paraman: 40 49 75, Santilege: 654 555, San Punits: 852 1893,

MEDDLE FAST Aminana 62 44 30. Schrein: 256022 Schrein: 341 457/8/9 Calva: 486756. Debus: 416635. Debus: 224161. Jeddein: 667-[500. Canara: 70 41 86. BAR BAST

Bangitale 370 06-57. Hang Kong \$-213671. Manile: 817 07-49. Secul: 735 87 73. AUSTRALIA

NEW ZEALAND ddand: 775 120.

BIG CROSSWORD SUNDAY CROSSWORD --